

STATE OF IOWA					
2023		16209700500000			
FINANCIAL REPORT		CITY OF HORNICK			
FISCAL YEAR ENDED		PO Box 67			
JUNE 30, 2023 CITY OF HORNICK, IOWA		HORNICK 1A 51026-0067			
DUE: December 1, 2023		POPULATION: 255			
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.					
ALL FUNDS					
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)	
Revenues and Other Financing Sources					
Taxes Levied on Property	64,550		64,550	64,866	
Less: Uncollected Property Taxes-Levy Year	0		0	0	
Net Current Property Taxes	64,550		64,550	64,866	
Delinquent Property Taxes	0		0	0	
TIF Revenues	54,021		54,021	55,080	
Other City Taxes	47,610	0	47,610	44,241	
Licenses and Permits	555	0	555	450	
Use of Money and Property	762	0	762	500	
Intergovernmental	1,606,176	0	1,606,176	1,848,248	
Charges for Fees and Service	38,464	84,087	122,551	119,000	
Special Assessments	0	0	0	0	
Miscellaneous	10,841	535	11,376	6,000	
Other Financing Sources, Including Transfers in	60,313	10,400	70,713	70,713	
Total Revenues and Other Sources	1,883,292	95,022	1,978,314	2,209,098	
Expenditures and Other Financing Uses					
Public Safety	1,573,005		1,573,005	1,829,190	
Public Works	47,186		47,186	60,750	
Health and Social Services	2,117		2,117	2,500	
Culture and Recreation	12,353		12,353	12,950	
Community and Economic Development	24,277		24,277	25,250	
General Government	77,817		77,817	101,000	
Debt Service	57,313		57,313	57,313	
Capital Projects	142,954		142,954	205,515	
Total Governmental Activities Expenditures	1,937,022	0	1,937,022	2,294,468	
Business type activities		123,777	123,777	124,565	
Total All Expenditures	1,937,022	123,777	2,060,799	2,419,033	
Other Financing Uses, Including Transfers Out	70,713	0	70,713	70,713	
Total All Expenditures/and Other Financing Uses	2,007,735	123,777	2,131,512	2,489,746	
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-124,443	-28,755	-153,198	-280,648	
Beginning Fund Balance July 1, 2022	380,953	136,436	517,389	517,389	
Ending Fund Balance June 30, 2023	256,510	107,681	364,191	236,741	
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:					
Non-budgeted Internal Service Funds		Pension Trust Funds			
Private Purpose Trust Funds		Agency Funds			
Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023		Amount	
General Obligation Debt	275,000	Other Long-Term Debt		0	
Revenue Debt	290,000	Short-Term Debt		0	
TIF Revenue Debt	0				
		General Obligation Debt Limit		658,202	