

Virtual Meeting Minute Notes

December 3, 2020

VIA Go to Meeting

Thursday, December 3, 2020, Pelican Bay BOD and Waccamaw Management held a meeting via the app GoToMeeting.

All board members were logged on and present in the virtual meeting. Steve Goldfinch and Mike Ferguson from Waccamaw Management were also logged on. The virtual meeting was called to order by the President, James Boyers. The purpose of the meeting was to go over and review prior to finalizing the budget for 2021. Each budgetary item was discussed line by line and all current pricing that had been obtained was reviewed. A reserve study and its' importance was discussed. Waccamaw Management informed the Board of Directors that Pelican Bay does not have an official reserve study done by an engineer. Pelican Bay POA has a reserve schedule. The need for an audit was also discussed. An audit gives a certified accounting to justify all spending and gives an accurate representation of where expenses are going to the board and the members. A draft budget will be prepared and emailed to the Board for their final review. A discussion regarding the 2021 dues was held, but no decision was made at this meeting.

A motion was made and seconded to close the meeting with no further business. Meeting adjourned at 4:22