

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	Village of Dryden DDA	TIF Plan #	For Fiscal Years ending in 2019
		7-Oct-85	
		8/17/2009	
		2029	
		no	
		1986	
		NO	
		Choose from list	
		n/a	

Revenue:	Tax Increment Revenue	\$	-
	Property taxes - from DDA levy	\$	46,000
	Interest	\$	86
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	22,383
	Total	\$	68,469

Tax Increment Revenues Received		\$	27,704
	From counties	\$	18,896
	From municipalities (city, twp, village)	\$	-
	From libraries (if levied separately)	\$	-
	From community colleges	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	46,600

Expenditures	Administration & DPW Salaries	\$	3,311
	Operating Supplies	\$	1,007
	Sidewalk Snow Removal	\$	580
	Insurance	\$	564
	Printing & Publishing	\$	338
	Repairs and Maintenance	\$	1,323
	Beautification	\$	54
	Capital Outlay	\$	47,735
	DDA Salaries & Payroll Taxes	\$	5,149
	Facade Grant	\$	5,000
	Festival Event-Fireworks	\$	16,662
	Equipment Rental	\$	410
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to General Fund	\$	-
	Total	\$	82,133

Outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance		\$	-
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 4,496,107	\$ 2,234,600	\$ 2,261,507	21.526000	\$48,682.56
Ad valorem non-PRE Real	\$ -	\$ -	-	0.000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	-	0.000000	\$0.00
Ad valorem commercial personal	\$ 218,800	\$ 586,100	(367,300)	21.526000	(\$7,906.72)
Ad valorem utility personal	\$ 487,900	\$ 108,380	379,520	21.526000	\$8,169.78
Ad valorem other personal	\$ -	\$ -	-	0.000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.000000	\$0.00
Total Captured Value	\$ 4,714,907	\$ 2,929,080	\$ 2,273,727	21.526000	\$48,945.61 Total TIF Revenue