



**HARBOUR ISLE AT HUTCHINSON ISLAND EAST
CONDOMINIUM ASSOCIATION, INC.**

Organizational Board Meeting

Monday July 20, 2020

Minutes

1. CALL TO ORDER:

- Treasurer Danielle Beckford called the meeting to order at 9:00 a.m. The pledge of Allegiance was recited.

2. ROLL CALL/ESTABLISH A QUORUM OF BOARD MEMBERS:

- The Board was polled. Board members present were Treasurer Danielle Beckford, Secretary Jeffrey Conner and Director Frank Briganti and recently appointed Board members Jay Sizemore and Annette Sanniota. Julie Lynch was also present representing FirstService Residential. There were 5 residents present. A quorum was established.

3. PROOF OF NOTICE:

- Notice was posted on July 17, 2020 in accordance with Florida Statutes 718.

4. APPROVAL OF MINUTES:

- On a motion made by Jay Sizemore and a second by Annette Sanniota the Board voted unanimously to waive the reading of the July 14, 2020 Board Meeting Minutes and accept as posted on the website.

5. NEW BUSINESS:

- Danielle Beckford moved that Jay Sizemore hold the office of President, seconded by Jeffrey Conner. The motion passed unanimously.
Danielle Beckford moved that Annette Sanniota hold the office of Vice President, seconded by Jeffrey Conner. The motion passed unanimously.
The remaining Board members will keep their current positions: Danielle Beckford as Treasurer, Jeffrey Conner as Secretary and Frank Briganti as Director.
- On a motion made by Danielle Beckford and a second by Annette Sanniota, the Board voted unanimously to approve the closing of a Reserve CD with BankUnited (approx. value \$104k) and move the funds to a new Money Market account with CIT bank. (The one-year CD with BankUnited had an interest rate of 1.68% at maturity on 07/18/2020 it would have rolled over to a rate of .65%. The Money Market account has a rate of 1% and keeps the funds liquid if interest rates increase.

6. MEMBERSHIP SEGMENT:

Annette Sanniota explained to the membership that FirstService Financial is the banking department within FirstService Residential. They research and make recommendations to the Board on Financial products and services. A service that is part of the management contract.

A resident queried the status of the community committees. Jay Sizemore advised that all committees except for the Social Committee will be reestablished. A Board member will be part of each of the Architectural/Rules committee, Finance committee and the Contracts committee, a board member will not serve on the Fines committee , The new committees will be officially established at a future Board meeting The number of members of each committee will be decided and those members will be fairly picked from whomever submits their intent to be a member of that particular committee. All committee meetings will be noticed and held openly so all owners can have input and for complete transparency. Jay explained that the committees have an important role in the community. They provide the board with information and proposed changes to rules and procedures. The Board then reviews these recommendations and if approved, the Board votes on them at BOD meeting.

A resident suggested that the community website have an "owner portal" where only owners would see certain information and documents.

7. AJOURNMENT:

Jay Sizemore moved the meeting to be adjourned seconded by Annette Sanniota and passed unanimously. The meeting adjourned at 9:27AM

Respectfully submitted,
Julie Lynch LCAM
For and on behalf of the Board of Directors