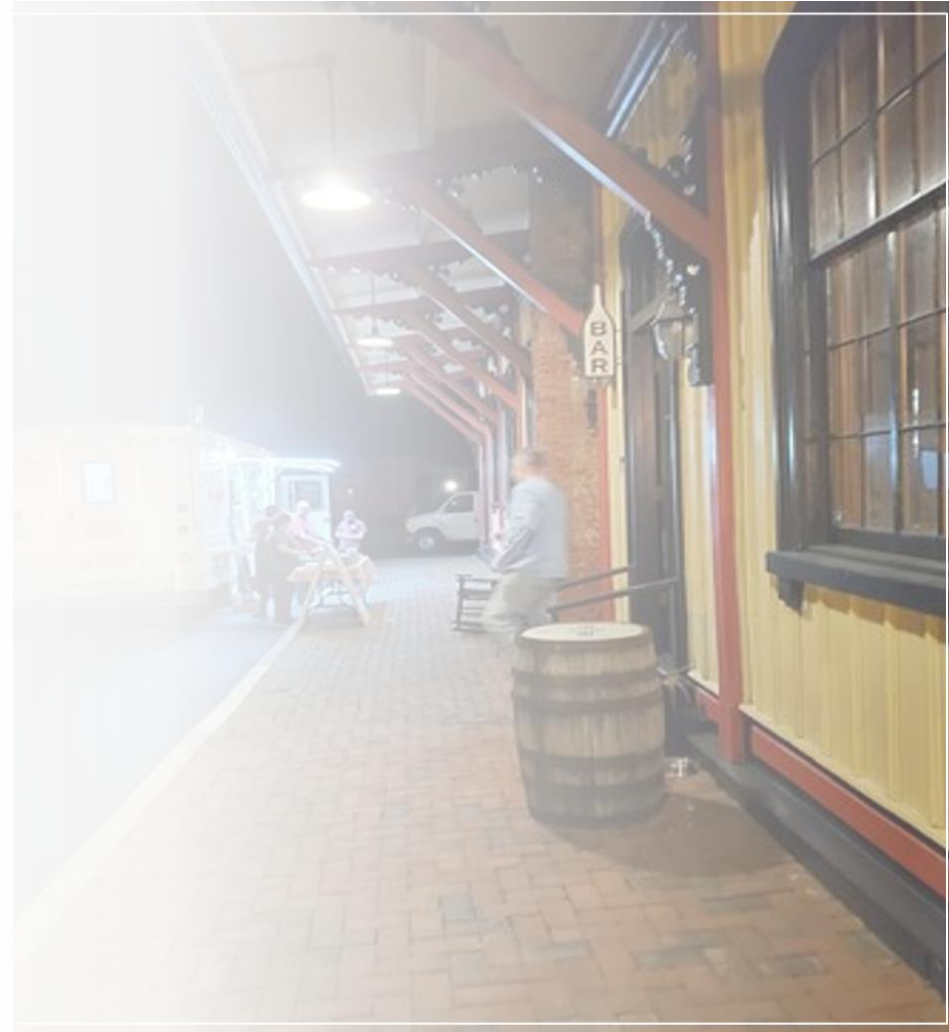


MEET

NETWORKING
EVENT

& GREET



Agenda

- Welcome
- Reminders (sign in and sign up!)
- Intro to Main Street + Board Members
- Updates from Strategic Transformation Committees
- Guest Speaker - Rob T. Wells, MBA, Director of Economic Development & Regional Planning, BCBC
- Q&A
- Wrap up



Our volunteers *rock!*

- Share your contact info on the sign-in sheet
- Reach out to us at msmhnj@gmail.com
- Visit www.MainStreetMountHolly.org
- Follow us on Facebook & Instagram



Board Members, Teams & Committees



Welcome Main Street Mount Holly Friends



Today's Guest Speaker



Rob T. Wells, MBA

*Director of Economic Development &
Regional Planning*

BCBC, Ph: 609-265-3139

rwells@bcbridges.org

Burlington County

Economic Development & Regional Planning

WHAT WE DO:



- [Economic Development](#) — the “go-to” office for business assistance, services, financing, and incentives
- [Regional Planning](#) — the source for regional and community planning, data and information analysis, and geographical information system services

Burlington County

Economic Development & Regional Planning

WHAT'S NEW & EXCITING:



- [Winter Restaurant Week 2023!](#) — sponsored by Burlington County Commissioners & Senator Troy Singleton 3/5 – 3/11/23
- [County Cannabis Industry Map](#) — allows you to search for viable locations for your business
- [Financial Resources/Programs](#) — Small Business Loan – Rte 130 Revolving Loan
- [Business Incentives & Resources](#) — Training & Workforce Development - Top County Employers

Burlington County

Economic Development & Regional Planning

FREE SMALL BUSINESS TRAINING WORKSHOPS In Partnership with UCEDC:



- *Basics of Financing Your Business* —
at the Burlington County Library, Westampton
Thursday 3/30 from 10:30am to 12pm
- *Writing a Business Plan* —
at the Burlington County Library, Westampton
Thursday 4/20 from 10:30am to 12pm



Economic Development & Regional Planning

Resources for Starting and Growing Your Small Business



Presented on Behalf of the Burlington County Board of
County Commissioners
and the Burlington County Bridge Commission



January 2023



Who We Are

- The **Department of Economic Development and Regional Planning** provides assistance to small, medium, and large businesses, commercial developers, retailers, manufacturers, and film production throughout Burlington County.
- As the agent for Economic Development, Regional Planning and Improvement Authority, the Department works with Burlington County businesses, municipalities and the state to enhance economic growth opportunities and infrastructure improvements for Municipalities.
 - Expansion and relocation
 - Low-interest loans
 - Job fair
 - On-the-job training grants
 - Customized corporate training
 - Demographic and market data
 - Business planning
 - Site selection
 - Revitalization planning
 - Consultation and business advocacy





Loan Program

- Provide loans to County businesses for creating and/or retaining jobs
- Provide entrepreneurial opportunities for qualified individuals
- Stimulate neighborhood commercial revitalization
- Stimulate balanced development
- **Small Business Revolving Loan Fund Program**
 - Initial funds received from the USEDA
 - Purpose is to create jobs and support small businesses
 - Funding may be used for start-up and existing businesses
 - Business can be located anywhere in the County
 - 2 RLF Programs – **Direct Loans** and **Participating Loans**



The County of Burlington

The Burlington County Bridge
Commission





Programs Offered

- **Direct Loans**

- Loan may be used to purchase property and equipment or fund working capital
- No bank participation required
- Maximum amount is \$50,000
- Maximum Term is 10 years

- **Participating Loans**

- Funds may be used to purchase property or equipment
- Participation with local bank required
- 25% of total project costs funded up to a maximum of \$200,000 (e.g. if total project costs = \$800k, then \$200k may be funded by the revolving loan fund)
- Maximum Term is 10 years





General Loan Provisions

- Job Creation
 - 1 full-time or 2 part-time positions for every \$35,000 funded or;
 - \$10,000 for every job retained
- 10% equity contribution
- Lien on business or personal real estate to secure loan
- Company and personal guaranties
- **\$200 application fee – *no additional closing costs***
- Interest rate = 75% of prime rate – capped at 4%



The County of Burlington

The Burlington County Bridge
Commission



Partner Agencies for NJ Businesses

Business.NJ.Gov <https://business.nj.gov/>

A one-stop for learning about State, and sometimes federal and local, opportunities and regulations in New Jersey. Explore a rich library of content on registering, hiring, funding, and more.

NJ Economic Development Authority <https://www.njeda.com/>

The NJEDA grows the state's economy and increases equitable access to opportunity by supporting high-quality job creation, catalyzing investment, and fostering vibrant, inclusive community development. NJEDA works in partnership with a diverse range of stakeholders to implement programs and initiatives that improve quality of life, enhance economic vitality, and strengthen New Jersey's long-term economic competitiveness.

NJ Department of Labor & Workforce Development <https://www.nj.gov/labor/>

Burlington County Workforce Development Board <https://www.co.burlington.nj.us/327/Workforce-Development-Board>

The WDB is to serve as an alliance of the public and private sector for the purpose of coordinating planning, policy guidance and oversight of employment and training activities in Burlington County. In partnership with the Board of County Commissioners, the overall goal is to develop and sustain a unified, labor market-driven system that can deliver needed services to job seekers and employers in an effective and cost-efficient manner.

Burlington County Regional Chamber of Commerce <https://www.bcrcc.com/>

NJ Business Action Center <https://nj.gov/state/bac/>

NJ BAC help businesses thrive, grow, and succeed in NJ by connecting businesses to the appropriate experts and agencies at the local, state and federal levels

New Jersey Small Business Development Centers <https://njsbdc.com/>

The New Jersey Small Business Development Centers (NJSBDC) network provides comprehensive assistance to small and medium businesses (SMBs) to maximize opportunities for growth and generate economic impact statewide.

NJ Office of Innovation <https://innovation.nj.gov/>

The Office of Innovation works collaboratively with government, academic, non-profit, and private sector institutions to drive innovation in the Garden State and improve the design and delivery of policies and services to the state's residents, businesses, and institutions.

RCBC Workforce Development <https://www.rcbc.edu/workforce>

RCBC's Workforce Development offers opportunities for individuals, businesses, and organizations to transform themselves through professional and continuing education, professional certifications, career counseling, customized corporate training, and talent recruitment.

Burlington County Bridge Commission Office of Economic Development and Regional Planning <https://www.bcbridges.org/development-and-planning/>



The County of Burlington

The Burlington County Bridge
Commission





Future events

- Small business seminars with UCEDC
 - Thursday March 30th “Basics of Financing your Business”
 - BC Library Westampton 10 am
 - Thursday April 20th “Writing a Business Plan”
 - BC Library Westampton 10 am
- Small Business Resource Event
 - RCBC 5/4 10 am



The County of Burlington

The Burlington County Bridge
Commission





Contact Information

www.bcbridges.org

Rob T. Wells, Director
rwells@bcbridges.org

Tom J. Stanuikynas, Regional Planning Manager
tstanuikynas@bcbridges.org

Peter R. Taylor, Analyst
ptaylor@bcbridges.org

Linda Wong, GIS Specialist
lwong@bcbridges.org

Corporate Location

1300 Rt. 73 North, P.O. Box 6
Palmyra, NJ 08065-1090
Phone (856) 829-1900
Fax (856) 829-5205

Physical Location

1900 Briggs Road
Mount Laurel, NJ 08054
Phone (609) 265-5055
Fax (609) 265-5006



The County of Burlington

The Burlington County Bridge
Commission



Questions?

