Professional Qualifications

Richard Padron, CCIM, MSA, AAR, SRC

Richard Padron has a diverse background in the real estate industry. His experience and education in the real estate profession have continually excelled. He has been affiliated in residential construction, real estate development and the real estate brokerage business for more than 28 years. During this time, he has managed construction projects, marketed, and sold several hundred homes in various subdivisions in the Florida Keys and Key West, and has appraised thousands of single family, multi-family and commercial properties. His real estate career has involved the entire development process from acquisition to project sellout, including the permitting and operation of wastewater treatment systems, as well as dealing with environmental concerns.

Prior to founding the firm, Appraisal Company of Key West, Inc., Mr. Padron formed the corporation of Richard Padron & Associates, Inc., a real estate brokerage corporation. These corporations have been in existence since 1984, providing all types of real estate services, including brokerage; market, financial and investment analysis; expert witness testimony; appraisals; property operation review, planning and feasibility analysis.

Education:	Real Estate Certificate from Florida Keys Community College
Professional Activities:	 MSA: Master Senior Appraiser, (1984). Certificate No. 00883. CCIM: Certified Commercial-Investment Member, (1986). Certificate No. 2765. AAR: Accredited in Appraisal Reviewer, (1987). Certificate No. 77. SRC: Senior Real Estate Councilor, (1993). Certificate No. 89.
Certification:	State-Certified General Real Estate Appraiser, License No. 0000544, (1990). Licensed Real Estate Broker, State of Florida. Licensed Class A Wastewater Treatment Plant Operator, State of Florida.
Associations: Experience:	National Association of Realtors Florida Association of Realtors Key West Board of Realtors Marathon and Lower Keys Board of Realtors. National Association of Master Appraisers Commercial-Investment Real Estate Council. Accredited Review Appraisers Council National Association of Counselors Appraisal Company of Key West, Inc. (Since 1987) Richard Padron & Associates, Inc. (Since 1984)
	Michael A. Padron, Inc. (1978-1984) Riviera Enterprises, Inc. (1968-1984)
Area of Expertise:	 Analysis and evaluation of many types of real estate Assessment of project feasibility including: Market research, investment analysis, and feasibility study Highest and Best Use Analysis Litigation support and expert witness testimony Types of properties appraised, evaluated, and analyzed: Hotels, Motels & Guesthouses Retail/Office and/or Specialty Stores Shopping Centers & Malls Warehouses (Mini, Storage & Distribution) Restaurants

Highest & Best Use Study Theaters Mobile Home & Recreation Vehicle Parks Marinas, Boat Storage & Repairs Single Family Residential & Condominiums Seafood Packing House Multi-Family & Income Properties Multi-Family Projects Environmentally Sensitive Tracts Proposed Development Projects

APPRAISER CERTIFICATION

