

Fairway Ridge

Homeowners Association



March 30, 2017 Meeting at the Pinery Country Club

Meeting came to order by Pat Etheridge and seconded by Shari Etheridge at 6pm.

- **Review of the HOA financials and budget for 2016 and for the 2017 year. The financials were approved and motion to accept was initiated by Mike Denson and seconded by Pat Etheridge.**
- **Discussion of the current condition of the parameter fence.**
 - **It was decided that instead of replacing piece by piece, as we have been doing over the past couple of years, we would work toward replacement in full of the parameter fence. This was decided to do this work in three (3) phases due to the large expense.**
 - **Pat Etheridge volunteered to head up the committee to get bids from 3 or 4 local companies to do this work and oversee the first phase of the fence replacement.**
 - **Motion to move forward with Pat Etheridge in this was motioned by Rick O'Brien and seconded by Nancy O'Brien.**
- **Due to the deteriorating condition of the perimeter fence and knowing that there were not sufficient funds in the HOA account it was decided by the majority in attendance the only way to raise the funds was to increase our yearly dues. This was a long, and through discussion amongst all in attendance. There are several areas of the fence that are literally falling over and some other areas are only being held up by wire. It was voted on to increase the dues to \$600.00 per year. Pat Etheridge motioned to increase in the dues and it was seconded by Kathy Denson.**
- **Mike Denson motioned to send a letter to everyone in the HOA regarding moving forward and updating the current Fairway Ridge by-laws. Robert Lollar seconded the motion.**
- **Discussion on the amount of money that is charged by the HOA for paperwork transfers for properties that are being sold. Currently the charge is \$25. Motion to increase it to \$100 was motioned by Sheri Etheridge and seconded by Nancy O'Brien.**
- **Robert Lollar motioned to release his position as Board President to Mike Denson. Rick O'Brien was motion in as Vice President. Kathy Denson will remain as treasurer and Donna Lollar as Secretary. This motion was carried out by Sheri Etheridge and seconded by Pat Etheridge.**

Meeting adjourned at 7:00pm by Nancy O'Brien and seconded by Rick O'Brien.

Minutes by Donna Lollar, Secretary, Fairway Ridge HOA