FYI For Your Investment

TO DO LIBERT Florida Real Liste Par Forda FOR FIRST-TIME BUYERS



SAVE

- Down payment.
- · Closing costs.
- Escrow for insurance and taxes.









IMPROVE CREDIT SCORE.*

- · Stay current on bills.
- No major purchases.
- · Don't cancel any credit cards.
- * Higher credit score = lower interest rate.



Narrow Choices

• Visit neighborhood during day and at night to gauge traffic, noise, etc.

Visit homes

hud.gov/buying/checklist.pdf

Take photos, make notes.Home shopping checklist

- Test commute.
- · Consider resale value.





CALCULATE what we can afford.

bankrate.com/calculators/mortgages/ new-house-calculator.aspx



Make an OFFER

Common contingency opt-outs:

- if home appraises for less than mortgage
- if inspection reveals flaws owners won't fix
- if you lose your job before the deal closes

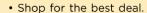
Inspection

Schedule Home





• hud.gov
• benefits va.gov
• rd.usda.gov
• floridahousing.org



- Choose primary and backup lenders.
- Mortgage advice hud.gov/buying/booklet.pdf





• Checklist - hud.gov/buying/wishlist.pdf



Make final walk-through

- · Test light switches, sockets.
- · Check that windows and doors work.
- · Test faucets, drains, toilets.



Close and MOVE IN!



Go to floridarealtors.org/FYI to download a PDF of this infographic for use in your newsletter, blog or website.

SOURCES: HUDgov Realtorcom, Bankrate.com