### Imagine Schools Land O Lakes

2940 Sunlake Blvd. Land O Lakes, FL. 34638 (813)428-7444 www.imaginelol.org



## **MINUTES IMAGINE SCHOOLS GOVERNING BOARD MEETING TYPE:**

XRegular ☐ Special

## September 22, 2020

I. Call to Order:

II. Roll Call Quorum 2/3<sup>rd</sup> in attendance:

X yes no

Board Member's Name	Position	Present	Absent
Robert Olsen	President	Х	
Nancy Morris	Member	X	
Faith Christopher	Parent Liaison	X	
Chris Huff	Member	Х	

Imagine Schools	Position	Present	Absent
Aimee Williams	Principal	Х	
Stefanie Lowery	RD	Х	
Christine Miller	Regional Finance	X	
Jeannie Murphy	ISOL Admin	X	
Imagine Schools		0	
Special Guests			
Guest Speakers			

- III. Notice of Public Posting of Meeting -Newsletter/Website
- IV. **Approval of Board Minutes July 2020**

Motion: Robert Olsen

Support: Faith Christopher Ayes: 4 Nays: 0

٧. Financials - Financial Analysis through August 2020 - Presented by Christine Miller

Motion: Robert Olsen Support: Faith Christopher Ayes: 4 Nays: 0

VI. Financials - Teacher Salary Allocation - Presented by Christine Miller

Motion: Chris Huff Support: Robert Olsen Ayes: 4 Nays: 0

	Pro	ovided are the following documents:			
	1.	Draft Title IX Policy Statement			
	2.	Title IX Complaint Form			
	3.	Title IX Policy Implementation Guidance			
	4.	Duties of the Title IX Coordinator			
	5.	Notice of Compliance with Title IX Regulation.			
	Su	ntion: Robert Olsen pport: Nancy Morris es: 4 Nays: 0			
VIII.	S	tate of the School - Leader Update			
VIII.	P	tate of the School - Leader Update  ublic Comment (limit to 3 minutes per person on and the board heard comment from	ny matter not d	listed on the	agenda) 
	P T	ublic Comment (limit to 3 minutes per person on ar	ny matter not d	listed on the	agenda) –
IX. X. XI.	P TI	ublic Comment (limit to 3 minutes per person on an he board heard comment from		listed on the related to	

As a national family of public charter school campuses, Imagine Schools partners with parents and guardians in the education of their children by providing high quality schools that prepare students for lives of leadership, accomplishment, and exemplary character.

Academic Excellence Framework



#### Imagine School at Land O' Lakes 2940 Sunlake Blvd, Land O' Lakes, FL 34638 Phone: 813.428.744 Fax: 813:428-7445

## GOVERNING BOARD CERTIFICATION OF FLORIDA SAFE SCHOOLS ASSESSMENT

DATE:

September 22, 2020

SUBJECT:

2020-21 Florida Safe Schools Assessment Certification by Governing Board Action

This acknowledgement of governing board action serves to certify that <u>Imagine School at Land O'</u>
<u>Lakes</u> has completed the 2020-2021 safe school assessment as promulgated by s. 1006.07 (6) F.S. The assessment findings and recommendations were presented to the governing board at a publicly noticed governing board meeting on <u>September 22, 2020</u>, and the assessment will be submitted to the Florida Department of Education via the Florida Safe School Assessment Tool by October 1, 2020.

Important: Confidentially sensitive content related to safety and security may be restricted at the governing board's discretion, as permitted by statute.

Governing board chair signature

# Imagine Schools at Land O Lakes Financial Analysis through August 2020

	FTE=850	FTE=872		
REVENUES	Acutal plus Projections	Board Approved 6/23/20	Variance	Comment
Fed, State & Local Revenue	1			
FEFP - FTE Generated Funds	5,815,696	5,910,981	(95.285)	Based on 20/21 2nd Calculation, FTE=850
School Recognition Funds A+ Program	789		I#3	
Charter Capital Outlay Funding (not local) Miscellaneous State Revenue (includes local gov't)	415,415	454,448	(39,033)	Based on current funding with FTE=850
Sub-total Fed, State & Local Revenue	324,534 6,555,644	6,365,429	324,534 190,216	CARES, GEER, TSIA, 20/21 Hardening Grant
Sab-total rea, State a Esca Nevenue	0,333,044	0,303,429	190,216	
Supplemental Fee Revenue				
Rental of Facilities Fees	-	79,200	(79,200)	Changed from Bradstreet to new B/A program
Before/Aftercare Fees Local-School Fund Raising Activities	95,395	CE 700	95,395	New Program
Local-School Fund Raising Activities Local-Field Trip Collections	51,072	65,700	(14,628)	Decreased sales of Tshirts & Spirit Cards
Other Local Revenues Sub-total Supplemental Fee Revenue	100,990 247,457	100,263 245,163	727 2,294	
Sub total Supplemental Fee Nevende	247,437	243,103	2,234	
Imagine Contribution		4		
TOTAL REVENUES	6,803,101	6,610,592	192,510	
EVDENICEC				
EXPENSES Salaries & Benefits	3,954,233	3,872,730	81 503	Updated Master Salary list, new B/A program, TSIA
Sub-total Salaries & Benefits	3,954,233	3,872,730	81,503	opautea waster Sulary list, new B/A program, 131A
Equipment Use Fee				
Noncap FFE	:=	s		
	-	-	-	
Facility Expenses (Rent)				
Rentals (Building Lease Payment)	11,770	11,726	44	
Sub-total Facility Expenses (Rent)	11,770	11,726	44	
Direct Educational Expenses Direct Educational Expenses	96,857	99,340	(2.492)	
Textbooks	37,913	40,000	(2,483) (2,087)	
Food Service Other Supplies/Expenses	25,000 33,315	25,000	27 200	Budanted CARES areading on books available
Sub-total Direct Educational Expenses	193,085	5,926 170,266	22,819	Projected CARES spending on health supplies
	133,003	170,200	22,013	
Facility Operating Expenses Facility Operating Expenses	220,013	211,100	8,913	
Sub-total Facility Operating Expenses	220,013	211,100	8,913	
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Imagina Faor		- 11		
Imagine Fees Imagine Indirect & Start up Costs	777,733	793,851	(16,118)	Decreased projected FTE
Imagine Fees Imagine Indirect & Start up Costs Sub-total Imagine Fees	777,733 777,733	793,851 793,851	(16,118) (16,118)	Decreased projected FTE

# Imagine Schools at Land O Lakes Financial Analysis through August 2020

		FTE=850	FTE=872		
47	Sub-total Marketing & Enrollment Expenses	2,500	3,500	(1,000)	
48					
49	General & Administrative				
50	Interest Expense/debt service charges	759,159	724,159	35,000	Capital Maintenance Fund
51	Depreciation Expense	505,216	505,016	200	
52	Insurance	125,151	125,583	(432)	
53	Board Expenses	8,500	8,500	-	
54	Other G&A	75,068	72,572	2,495	
55	Sub-total General & Administrative	1,473,093	1,435,830	37,263	
56	to a				
57	Other School Services				
58	Travel	6,950	7,300	(350)	
	Field Trips	*	3	100	
	Transportation	56,930	53,760	3,171	
	PT/OT/Speech	35,150	35,150	120	
62	Other Contracted Services/Other Supplies	211,207	163,153	48,054	Projected CARES spending on janitorial
1					
63		310,238	250 262	50.075	
		310,238	259,363	50,875	1
64	Posteronii				
65	TOTAL EXPENSES	6,942,665	6,758,367	185,299	
66	<b>→</b> 2012 • 272 • 272 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 • 172 •				
67	Contingency			(€)	
68 69	ODERATING SUPPLIES (DESIGN)	(430.564)	/4.47.775)	7.044	
- 1	OPERATING SURPLUS (DEFICIT)	(139,564)	(147,775)	7,211	
70	FUND DALANCE DOLOR WEAD				
	FUND BALANCE, PRIOR YEAR	2,385,561	2,540,704		
72				(*)	
	Depreciation Expense	505,216	505,016	200	
	Capital Purchases/Fixed Assets	(1,021,477)	(1,020,000)	(1,477)	W. ( . (
75 76	Debt Service (Principal/Premium)	(103,261)	9	(103,261)	Write off of Bond premium
- 1	NET CHANGE IN FUND BALANCE	(750,007)	(660 750)		
78	MET CHANGE IN FORD BALANCE	(759,087)	(662,759)		
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