

St Joseph's Parish 2023 FINANCIAL STATEMENT

1. STATEMENT OF REVENUE AND EXPENDITURES

REVENUE

	2022	2023	
Church Collections	\$ 148,553	\$ 174,363	
Direct Deposit	\$ 50	\$ -	
Parish Project Donations	\$ 6,630	\$ 7,702	
Glenwood Contributions	\$ 5,656	\$ 6,106	
RCW	\$ 5,565	\$ 6,603	
Special donations	\$ 6,613	\$ 4,770	
Misc	\$ -	\$ -	
	<u>\$ 173,067</u>	<u>\$ 199,544</u>	
Subtotal		\$ 173,067	\$ 199,544
Operating Income			
Sale of Materials	\$ 1,390	\$ 1,703	
Fund Raisers	\$ -	\$ -	
Novalis	\$ 475	\$ 815	
	<u>\$ 1,865</u>	<u>\$ 2,518</u>	
Subtotal		\$ 174,932	\$ 202,062
Outside Collections			
Papal,Canadian,Diocesan	\$ 2,682	\$ 3,315	
Development & Peace	\$ 1,220	\$ 295	
St Anne de Beaupre/etc	\$ -	\$ -	
	<u>\$ 3,902</u>	<u>\$ 3,610</u>	
Subtotal		\$ 178,834	\$ 205,672
Church Maintenance	\$ 2,585	\$ 4,767	
Interest	\$ 2,980	\$ 4,575	
	<u>\$ 5,565</u>	<u>\$ 9,342</u>	
TOTAL REVENUE		\$ 184,399	\$ 215,014

EXPENDITURES

	2022	2023	
Employee Wages			
Pastoral	\$ 25,800	\$ 26,900	
Lay Salaries	\$ 46,382	\$ 46,713	
Employee Benefits	\$ 8,243	\$ 5,654	
	<u>\$ 80,425</u>	<u>\$ 79,267</u>	
Subtotal		\$ 80,425	\$ 79,267
Outside Collections/Agencies			
Papal,Canadian,Diocesan	\$ 751	\$ 2,872	
Development and peace	\$ 2,202	\$ 295	
Mass Stipands	\$ -	\$ -	
	<u>\$ 2,953</u>	<u>\$ 3,167</u>	
Subtotal		\$ 83,378	\$ 82,434
Capital Expenditures			
Parish Center	\$ 4,025	\$ 4,327	
Parish House	\$ -	\$ -	
Church	\$ -	\$ 983	
	<u>\$ 4,025</u>	<u>\$ 5,310</u>	
Subtotal		\$ 87,403	\$ 87,744

	2022	2023
Operating Expenses		
Heat and Light - Church	\$ 16,161	\$ 15,062
Heat and Light - House	\$ 8,641	\$ 9,727
Heat and Light - Parish Center	\$ 3,909	\$ 4,769
Repairs and Maintenance	\$ 12,768	\$ 12,027
Groceries and Household Supplies	\$ 1,580	\$ 2,247
Church Supplies	\$ 2,755	\$ 3,825
Novalis	\$ 933	\$ 1,134
Diocesan Assessment	\$ 24,751	\$ 19,944
Office and Admin	\$ 4,768	\$ 4,421
Auto	\$ 3,534	\$ 2,467
Travel	\$ 500	\$ 475
Insurance	\$ 13,502	\$ 17,100
Cemetery Assessment	\$ 2,086	\$ 2,086
Faith Development	\$ 841	\$ 447
Parish Functions	\$ 206	\$ 544
Charity and Donations	\$ 850	\$ 1,850
Telephones	\$ 8,021	\$ 7,456
Water and Sewer Tax	\$ 1,650	\$ 1,650
Bank Charges	\$ 1,343	\$ 1,602
RCW	\$ 702	\$ 2,313
TYCO Security System	\$ 1,931	\$ 4,202
Miscellaneous	\$ -	\$ -
Subtotal	<u>\$ 111,432</u>	<u>\$ 115,348</u>
TOTAL EXPENDITURES	\$ 198,835	\$ 203,092

OPERATING REVENUE	\$ 184,399	\$ 215,014
OPERATING EXPENDITURES	\$ 198,835	\$ 203,092
NET REVENUE OVER EXPENDITURES	\$ (14,436)	\$ 11,922

STATEMENT OF PARISH ASSETS AND LIABILITIES

ASSETS

Petty Cash	\$ 297	\$ 297
Current Account	\$ 13,818	\$ 31,200
Accounts Receivable (GST Rebate/Misc)	\$ 4,787	\$ 4,691
GIC's	\$ 155,123	\$ 151,583
Co-op (Share & Loan Capital	\$ 1,004	\$ 1,178

LIABILITIES

Accounts payable	\$ -	\$ -
Capital Lease Photo copier	\$ 10,885	\$ 23,186
Mass Stipends	\$ 1,230	\$ 1,120