Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2023 through February 2024

	Oct '23 - Feb 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	822,026.23	811,316.00	10,710.23	101.3%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	2,400.00	750.00	1,650.00	320.0%
34195 · Culvert Installation - Packages	134,754.50	18,600.00	116,154.50	724.5%
34196 · Maintenance, Repairs & Damages	0.00	675.00	-675.00	0.0%
34197 · Copies, Maps and Other	20.00	50.00	-30.00	40.0%
34199 · Move On/Off Permit	1,500.00	850.00	650.00	176.5%
36110 · Interest Earned Capital City	6,784.06	2,000.00	4,784.06	339.2%
36120 · Interest Earned - SBA	11,279.18	1,300.00	9,979.18	867.6%
36132 · Interest Income - St Johns	3,771.33	100.00	3,671.33	3,771.3%
36990 · Miscellaneous Revenues	2,049.84	200.00	1,849.84	1,024.9%
Total Income	984,585.14	835,841.00	148,744.14	117.8%
Gross Profit	984,585.14	835,841.00	148,744.14	117.8%
Expense				
51000 · Personal Services	367,853.49	328,400.69	39,452.80	112.0%
53000 · Operating Expenses	248,894.87	152,968.33	95,926.54	162.7%
56000 · Capital Outlay	83,699.68	24,583.35	59,116.33	340.5%
57000 · Debt Service	1,871.18	0.00	1,871.18	100.0%
66900 · Reconciliation Discrepancies	1.00	0.00	1.00	100.0%
Total Expense	702,320.22	505,952.37	196,367.85	138.8%
Net Ordinary Income	282,264.92	329,888.63	-47,623.71	85.6%
Net Income	**282,264.92**	**329,888.63**	**-47,623.71**	**85.6%**

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
February 2024

	Feb 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	146,798.34	85,000.00	61,798.34	172.7%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	400.00	0.00	400.00	100.0%
34195 · Culvert Installation - Packages	23,303.00	3,700.00	19,603.00	629.8%
34197 · Copies, Maps and Other	10.00	10.00	0.00	100.0%
34199 · Move On/Off Permit	1,000.00	0.00	1,000.00	100.0%
36110 · Interest Earned Capital City	1,757.29	0.00	1,757.29	100.0%
36120 · Interest Earned - SBA	558.73	0.00	558.73	100.0%
36132 · Interest Income - St Johns	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	0.00	0.00	0.00	0.0%
Total Income	173,827.36	88,710.00	85,117.36	196.0%
Gross Profit	173,827.36	88,710.00	85,117.36	196.0%
Expense				
51000 · Personal Services	81,003.95	55,371.73	25,632.22	146.3%
53000 · Operating Expenses	32,831.88	16,104.53	16,727.35	203.9%
56000 · Capital Outlay	27,551.00	4,916.65	22,634.35	560.4%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	141,386.83	76,392.91	64,993.92	185.1%
Net Ordinary Income	32,440.53	12,317.09	20,123.44	263.4%
Net Income	**32,440.53**	**12,317.09**	**20,123.44**	**263.4%**

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of February 29, 2024

	Feb 29, 24	Feb 28, 23	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	2,086,374.62	2,084,593.84	1,780.78	0.1%
Total Checking/Savings	2,086,374.62	2,084,593.84	1,780.78	0.1%
Other Current Assets				
15500 · Prepaid Expenses	100.00	25,458.75	-25,358.75	-99.6%
Total Other Current Assets	100.00	25,458.75	-25,358.75	-99.6%
Total Current Assets	2,086,474.62	2,110,052.59	-23,577.97	-1.1%
Fixed Assets				
16000 · Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Total Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	**2,571,608.12**	**2,595,186.09**	**-23,577.97**	**-0.9%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	-100.00	3,372.00	-3,472.00	-103.0%
Total Accounts Payable	-100.00	3,372.00	-3,472.00	-103.0%
Other Current Liabilities				
2100 · Payroll Liabilities	-318.28	2,421.23	-2,739.51	-113.2%
21700 · Accrued Expenses	0.00	10,577.53	-10,577.53	-100.0%
21800 · FICA & Withholding Payable	1,815.02	633.24	1,181.78	186.6%
21950 · Due to Capital Projects Fund	78,658.99	98,178.80	-19,519.81	-19.9%
Total Other Current Liabilities	80,155.73	111,810.80	-31,655.07	-28.3%
Total Current Liabilities	80,055.73	115,182.80	-35,127.07	-30.5%
Long Term Liabilities				
23801 · Notes Payable - 926MLoader	0.00	61,940.93	-61,940.93	-100.0%
Total Long Term Liabilities	0.00	61,940.93	-61,940.93	-100.0%
Total Liabilities	80,055.73	177,123.73	-97,068.00	-54.8%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,156,644.47	2,167,512.81	-10,868.34	-0.5%
Net Income	282,264.92	197,906.55	84,358.37	42.6%
Total Equity	2,491,552.39	2,418,062.36	73,490.03	3.0%
TOTAL LIABILITIES & EQUITY	**2,571,608.12**	**2,595,186.09**	**-23,577.97**	**-0.9%**

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2023 through February 2024

	Oct '23 - Feb 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	184,381.93	196,058.49	-11,676.56	94.0%
36120 · Interest Income - CCB	1,128.88	0.00	1,128.88	100.0%
Total Income	185,510.81	196,058.49	-10,547.68	94.6%
Expense				
55230 · SJC - Collection Exp	2,707.62	0.00	2,707.62	100.0%
55235 · SJC Assessment Discount	6,225.74	0.00	6,225.74	100.0%
55275 · Collection Expense	0.00	0.00	0.00	0.0%
56460 · Paving and Stabilization	241,195.00	0.00	241,195.00	100.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	5,000.00	-5,000.00	0.0%
Total Expense	250,128.36	205,000.00	45,128.36	122.0%
Net Ordinary Income	-64,617.55	-8,941.51	-55,676.04	722.7%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	**-64,617.55**	**-8,941.51**	**-55,676.04**	**722.7%**

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
February 2024

	Feb 24	Oct '23 - Feb 24
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	36,699.59	184,381.93
36120 · Interest Income - CCB	310.80	1,128.88
Total Income	37,010.39	185,510.81
Expense		
55230 · SJC - Collection Exp	354.45	2,707.62
55235 · SJC Assessment Discount	1,254.86	6,225.74
56460 · Paving and Stabilization	241,195.00	241,195.00
Total Expense	242,804.31	250,128.36
Net Ordinary Income	-205,793.92	-64,617.55
Net Income	**-205,793.92**	**-64,617.55**

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of February 29, 2024

	Feb 29, 24	Feb 28, 23	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	249,283.50	386,430.59	-137,147.09	-35.5%
Total Checking/Savings	249,283.50	386,430.59	-137,147.09	-35.5%
Other Current Assets				
12000 · Due From General Fund	78,658.99	98,178.80	-19,519.81	-19.9%
Total Other Current Assets	78,658.99	98,178.80	-19,519.81	-19.9%
Total Current Assets	327,942.49	484,609.39	-156,666.90	-32.3%
TOTAL ASSETS	**327,942.49**	**484,609.39**	**-156,666.90**	**-32.3%**
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	392,560.04	456,335.65	-63,775.61	-14.0%
Net Income	-64,617.55	28,273.74	-92,891.29	-328.5%
Total Equity	327,942.49	484,609.39	-156,666.90	-32.3%
TOTAL LIABILITIES & EQUITY	**327,942.49**	**484,609.39**	**-156,666.90**	**-32.3%**