

**Candlelight Hills Civic Association, Inc.**

Balance Sheet  
As of 12/31/16

ASSETS

Chase Checking *0360	\$ 118,354.99	
Amegy Checking *8608	169,434.97	
Amegy MM *8584	4,000.92	
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TOTAL ASSETS		\$ 291,790.88
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	\$ 80,877.08	
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Subtotal Current Liab.		\$ 80,877.08

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Equity	\$ (87,295.82)	
Beginning Balance Equity	285,863.64	
Current Year Net Income/(Loss)	12,345.98	
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Subtotal Equity		\$ 210,913.80

TOTAL LIABILITIES & EQUITY		\$ 291,790.88
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# Candlelight Hills Civic Association, Inc.

Income/Expense Statement  
Period: 12/01/16 to 12/31/16

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
<b>INCOME:</b>							
3,594.70	.00	3,594.70	Assessments	172,699.79	164,600.00	8,099.79	164,600.00
175.00	.00	175.00	Capitalization Fees	3,500.00	2,000.00	1,500.00	2,000.00
.00	.00	.00	Interest on cash	.28	100.00	(99.72)	100.00
446.48	.00	446.48	Interest on account balances	1,449.80	600.00	849.80	600.00
1,360.12	.00	1,360.12	Collection Fees	7,723.43	6,150.00	1,573.43	6,150.00
6,658.18	.00	6,658.18	Legal Fees	19,064.78	1,200.00	17,864.78	1,200.00
.00	.00	.00	Forced Maintenance	108.00	.00	108.00	.00
(100.00)	.00	(100.00)	Use Fees	2,550.00	1,200.00	1,350.00	1,200.00
323.00	.00	323.00	Other Income	825.00	.00	825.00	.00
12,457.48	.00	12,457.48	Subtotal Income	207,921.08	175,850.00	32,071.08	175,850.00
<b>EXPENSES</b>							
<b>Administration</b>							
1,900.00	.00	(1,900.00)	Basic Mgt. Services	22,800.00	21,600.00	(1,200.00)	21,600.00
.00	.00	.00	Other Admin.	1,421.28	1,200.00	(221.28)	1,200.00
83.61	.00	(83.61)	Billable Delinquency Fees	7,811.76	7,000.00	(811.76)	7,000.00
100.00	.00	(100.00)	Billable Legal Fees	12,110.00	3,000.00	(9,110.00)	3,000.00
.00	.00	.00	Legal Fees -Corporate	1,731.00	2,000.00	269.00	2,000.00
.00	.00	.00	Bank Charges	12.00	50.00	38.00	50.00
.00	.00	.00	Audit	.00	3,000.00	3,000.00	3,000.00
2,083.61	.00	(2,083.61)	Administration	45,886.04	37,850.00	(8,036.04)	37,850.00
<b>Activities/Events</b>							
.00	.00	.00	Newsletter/Web Site	.00	750.00	750.00	750.00
.00	.00	.00	Social Events	1,109.86	1,200.00	90.14	1,200.00
50.00	.00	(50.00)	Architectural Control	325.00	500.00	175.00	500.00
.00	.00	.00	Homeowners/Board Meetings	760.80	150.00	(610.80)	150.00
50.00	.00	(50.00)	Activities/Events	2,195.66	2,600.00	404.34	2,600.00
<b>Utilities</b>							
2,006.83	.00	(2,006.83)	Streetlights	23,213.79	.00	(23,213.79)	.00
115.01	.00	(115.01)	Electricity-Irrigation/Lights	1,441.22	34,600.00	33,158.78	34,600.00
878.74	.00	(878.74)	Electricity-Recreation	8,593.25	.00	(8,593.25)	.00
78.00	.00	(78.00)	Telephone	936.00	1,000.00	64.00	1,000.00
253.96	.00	(253.96)	Water- irrigation	2,412.06	9,000.00	6,587.94	9,000.00
319.10	.00	(319.10)	Water-Other facilities	9,340.64	.00	(9,340.64)	.00
122.99	.00	(122.99)	Trash Collection	1,360.89	1,400.00	39.11	1,400.00
21.45	.00	(21.45)	Natural Gas	271.83	300.00	28.17	300.00

# Candlelight Hills Civic Association, Inc.

Income/Expense Statement  
Period: 12/01/16 to 12/31/16

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
3,796.08	.00	(3,796.08)	Utilities	47,569.68	46,300.00	(1,269.68)	46,300.00
<b>Landscape Maintenance</b>							
936.72	.00	(936.72)	Landscape Contract	11,240.64	13,830.00	2,589.36	13,830.00
1,015.45	.00	(1,015.45)	Landscape-Extras	3,391.95	1,500.00	(1,891.95)	1,500.00
.00	.00	.00	Irrigation System Repair	119.63	1,500.00	1,380.37	1,500.00
.00	.00	.00	Forced Maintenance	432.00	250.00	(182.00)	250.00
.00	.00	.00	Fence Repair/Maintenance	1,677.31	.00	(1,677.31)	.00
.00	.00	.00	Electrical Repairs	234.00	1,500.00	1,266.00	1,500.00
.00	.00	.00	Pest/Mosquito Control	2,404.23	2,400.00	(4.23)	2,400.00
.00	.00	.00	Other Maintenance	31.83	2,000.00	1,968.17	2,000.00
1,952.17	.00	(1,952.17)	Landscape Maintenance	19,531.59	22,980.00	3,448.41	22,980.00
<b>Lake Maintenance</b>							
.00	.00	.00	Lake Maintenance	.00	.00	.00	.00
<b>Recreation Ops/Maintenanc</b>							
600.00	.00	(600.00)	Pool Operation Contract	30,708.00	34,000.00	3,292.00	34,000.00
.00	.00	.00	Pool Repair and Maintenance	21,119.87	2,500.00	(18,619.87)	2,500.00
.00	.00	.00	Building Repair and Maintenanc	.00	2,500.00	2,500.00	2,500.00
.00	.00	.00	Pool Signs and Furnishings	324.64	.00	(324.64)	.00
.00	.00	.00	Pool Other	430.00	1,000.00	570.00	1,000.00
.00	.00	.00	Building Maintenance/Repairs	1,870.03	.00	(1,870.03)	.00
100.00	.00	(100.00)	Building Cleaning/Janitorial	2,160.18	2,500.00	339.82	2,500.00
.00	.00	.00	Playground Repairs/Mulch	9,021.46	.00	(9,021.46)	.00
700.00	.00	(700.00)	Recreation Ops/Mainten	a 65,634.18	42,500.00	(23,134.18)	42,500.00
<b>Gate Maintenance</b>							
.00	.00	.00	Gate Maintenance	.00	.00	.00	.00
<b>Insurance and Taxes</b>							
1,334.00	.00	(1,334.00)	Insurance	14,257.95	12,000.00	(2,257.95)	12,000.00
.00	.00	.00	Taxes	.00	25.00	25.00	25.00
.00	.00	.00	Tax Related	500.00	250.00	(250.00)	250.00
.00	.00	.00	Contingency	.00	11,345.00	11,345.00	11,345.00
1,334.00	.00	(1,334.00)	Insurance and Taxes	14,757.95	23,620.00	8,862.05	23,620.00
9,915.86	.00	(9,915.86)	TOTAL EXPENSES	195,575.10	175,850.00	(19,725.10)	175,850.00
2,541.62	.00	2,541.62	Current Year Net Income/(lo	S 12,345.98	.00	12,345.98	.00

**Candlelight Hills Civic Association, Inc.**

Income/Expense Statement  
Period: 12/01/16 to 12/31/16

Current Period			Description	Year-To-Date			Yearly
Actual	Budget	Variance		Actual	Budget	Variance	Budget
=====	=====	=====		=====	=====	=====	=====