

POST IN CONSPICUOUS PLACE

NONTRANSFERABLE

STATE OF IOWA  
**DEPARTMENT OF AGRICULTURE & LAND STEWARDSHIP**

Fee \$ 5.00

License No. 11

DES MOINES  
**Agency / Servicer's License**

**K-SCALE LLC  
1701 WEST MADISON STREET  
SIOUX FALLS SD 57104**

Is granted the above license pursuant to sections 214, Code of Iowa. This license shall remain in full force from the date of issue until its expiration date, unless revoked or suspended for cause by the Secretary of Agriculture for noncompliance with chapter 214, Code of Iowa or rules adopted pursuant thereto.

**Date of issue: 3/28/2016**

Type Code  
S 9

**Expiration date: 12/31/2016**

*Bill Northey*

SECRETARY OF AGRICULTURE

This license is non-transferable and non-refundable