

MISCA MEETING OF TRUSTEES

August 25th, 2020

Present via Zoom: Joan Brady, Sue Jenkins, Mia Boynton, Mary Weber, Rebecca FitzPatrick, Bob Smith, Penney Smith, Maura Conley, Dan DeBord, Jaye Morency, Julie Stone, Melanie Greaterox-Way, Kathie Iannicelli

Secretary's Report:

The minutes of July 21st were read.

MOTION: The trustees accept the minutes of July 21st, 2020 as read. Passed.

Treasurer's Report as of July 30th:

MISCA account balance:	\$213,335.55
MICA account balance:	\$19,214.12
Main Street account balance:	\$9,271.09
Buy-Back CD account balance:	\$38,054.58
Monhegan Ave. account balance:	\$10,094.70
New Project CD account balance:	\$15,046.82
MCF Grant account balance:	\$6,000.00
MCRF account balance:	\$43,745.35

Income:

Rental Income:	\$3,441.80
Membership Dues:	\$400.00
General Donations:	\$40,886.00
Relief Fund Donations:	\$725.00
Paypal Fees:	-\$27.79

Total:	\$45,425.01
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Expenses:

Warrant 08-2020	\$17,366.85
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Net MISCA account balance:	\$243,961.20
Net MICA account balance:	\$19,318.17
Net Main Street account balance:	\$8,935.09
Net Buy-Back CD account balance:	\$38,554.58
Net Monhegan Ave account balance:	\$8,034.16
Net New Project CD account balance:	\$15,046.82
Net MCF Grant account balance:	\$6,000.00
Net MCRF account balance:	\$44,470.35

Old Business:

Meadow Lots:

There were 3 bidders for the septic system installation RFP. Mike Deyling reviewed the bids and recommended the lowest bidder which was Mott Feibusch and Chris Smith. The start date is September 10th and they will complete within 6 weeks with the exception of grass seed.

MOTION: Follow the advice of Mike Deyling and accept the bid submitted by Mott Feibusch and Chris Smith to complete the septic system installation at the meadow lots. Passed.

Mott thanked the board and recommended paying AOS as soon as possible so they receive the materials timely. The first payment required is \$10,000 followed by a second payment of \$4,254.43 upon delivery.

MOTION: Approve the payment of \$10,000 and \$4,254.43 to AOS to purchase materials for the meadow lots septic installation. Passed.

Mia will respond to all bidders and let them know what the winning bid was.

Store:

There are a few interested parties in taking over the store. The trustees decided Lisa should be in charge of who will purchase the equipment. Lisa is pulling together her accounts and continuing to talk to the interested parties. Lisa would like the transition to a new owner to happen this fall.

The store driveway has been cleaned-up but the gravel still needs to be moved. Mia will be in touch again with Jes and Lisa.

MICA Building:

The MICA building needs a septic tank pumped. Joan will try and get them on the same truck as snug harbor.

Mott replaced the Post Office smoke detector and has been facilitating an estimate for the Post Office roof.

MOTION: Approve of the estimate by Monhegan Restorations to repair the roof of the Post Office estimated between 12-13 thousand. Passed.

MICA and MISCA need to reevaluate the building expenses and how much is being contributed to these accounts.

The Looks:

Mary is transitioning into the Looks property manager. She has an idea of projects that are anticipated or in the works.

Fundraising:

T-shirts are selling well, no other updates.

New Accountant:

Maura has reached out but hasn't heard back yet.

Broadband Grant Proposal:

Mia and Dan have been working together on the draft application program.

MISCA Community Relief Fund:

Applications are live. There were no applicants this month. Carley suggested a dedicated email for applications would ensure confidentiality. She will set this up and update the applications. Mia will keep in contact with Carley to meet about applicants.

Bob Smith suggested reaching out to the Monhegan Museum and other organizations to see if they would help support the fund.

Chase Easement:

Trustees are in communication with Chase cottage. It has been an ongoing thing that needs to be resolved. Joan replied to Eric Read and will keep updating.

New Business:

Thank-you Gifts:

There was much discussion on sending gifts to generous donors. It was suggested we talk about this further at the next fundraising committee meeting.

Treasurer Position:

Rebecca would like to start the conversation about a stipend increase. The current stipend is \$100 a month. Maura reported she has worked more than 20 hours this month and asked if MISCA has ever explored hiring a bookkeeper. Carley asked if MISCA could pay for Maura to take bookkeeping classes. Rebecca will initiate an email so they can talk about a number and vote on it at the next meeting.

IRS Tax Card:

MISCA's federal tax card needs to be filed. It hasn't been filed in 2 years, MISCA would have to reapply after 3 years of not filing.

Meeting:

The next meeting of the trustees will be September 29th, 5:30pm via Zoom.

The meeting was adjourned.

Respectfully submitted,
Carley Feibusch, Secretary