

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
January 31, 2016

ASSETS

| | | |
|------------------------------|----|------------|
| Current Assets | | |
| ACH in Transit | \$ | 2,490.00 |
| NewFirst Natl Ckg #00348961 | | 53,558.75 |
| NewFirst Natl MMA #00348988 | | 65,310.93 |
| A/R-Homeowners | | 7,506.60 |
| Due From Operating Acct | | 58,679.71 |
| Prepaid Expense | | 62,486.79 |
| | | 250,032.78 |
| Total Current Assets | | |
| Property and Equipment | | |
| | | 0.00 |
| Total Property and Equipment | | |
| Other Assets | | |
| | | 0.00 |
| Total Other Assets | | |
| | | 0.00 |
| Total Assets | | |
| | \$ | 250,032.78 |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|------------|
| Current Liabilities | | |
| Insurance Loan | \$ | 45,208.34 |
| Prepaid Assessments | | 10,080.13 |
| Due to Reserve Acct | | 58,679.71 |
| Accounts Payable | | 1,177.00 |
| Other Payables | | 720.00 |
| Reconciliation Difference | | (180.00) |
| | | 115,685.18 |
| Total Current Liabilities | | |
| Long-Term Liabilities | | |
| | | 0.00 |
| Total Long-Term Liabilities | | |
| Total Liabilities | | |
| | | 115,685.18 |
| Capital | | |
| Homeowners Equity | | 133,846.99 |
| Net Income | | 500.61 |
| | | 134,347.60 |
| Total Capital | | |
| | | 134,347.60 |
| Total Liabilities & Capital | | |
| | \$ | 250,032.78 |

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the One Month Ending January 31, 2016

| | Current Month | | Year to Date | |
|----------------------------|------------------|---------------|------------------|---------------|
| Revenues | | | | |
| Maintenance Assessments | \$ 12,240.00 | 95.25 | \$ 12,240.00 | 95.25 |
| Bank Interest | 18.16 | 0.14 | 18.16 | 0.14 |
| Collection Fees | 150.00 | 1.17 | 150.00 | 1.17 |
| Late Fees/Assessments | 375.00 | 2.92 | 375.00 | 2.92 |
| Interest/Assessments | 32.56 | 0.25 | 32.56 | 0.25 |
| Legal Fees | 35.00 | 0.27 | 35.00 | 0.27 |
| | <u>12,850.72</u> | <u>100.00</u> | <u>12,850.72</u> | <u>100.00</u> |
| Total Revenues | | | | |
| | <u>12,850.72</u> | <u>100.00</u> | <u>12,850.72</u> | <u>100.00</u> |
| Cost of Sales | | | | |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Cost of Sales | | | | |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Gross Profit | <u>12,850.72</u> | <u>100.00</u> | <u>12,850.72</u> | <u>100.00</u> |
| Expenses | | | | |
| Insurance | 3,720.38 | 28.95 | 3,720.38 | 28.95 |
| Legal-Corporate | 291.00 | 2.26 | 291.00 | 2.26 |
| Office Expense | 162.50 | 1.26 | 162.50 | 1.26 |
| Postage | 47.98 | 0.37 | 47.98 | 0.37 |
| Printing | 96.47 | 0.75 | 96.47 | 0.75 |
| Landscape Contract | 2,434.68 | 18.95 | 2,434.68 | 18.95 |
| Management Fee | 1,000.00 | 7.78 | 1,000.00 | 7.78 |
| Building | 886.00 | 6.89 | 886.00 | 6.89 |
| Landscaping | 2,273.25 | 17.69 | 2,273.25 | 17.69 |
| Professional | 901.25 | 7.01 | 901.25 | 7.01 |
| Electric | 38.54 | 0.30 | 38.54 | 0.30 |
| Water/Sewer | 498.06 | 3.88 | 498.06 | 3.88 |
| | <u>12,350.11</u> | <u>96.10</u> | <u>12,350.11</u> | <u>96.10</u> |
| Total Expenses | | | | |
| | <u>12,350.11</u> | <u>96.10</u> | <u>12,350.11</u> | <u>96.10</u> |
| Net Income | <u>\$ 500.61</u> | <u>3.90</u> | <u>\$ 500.61</u> | <u>3.90</u> |