

MISCA MEETING OF TRUSTEES

January 13th, 2020

Present: Joan Brady, Pam Rollinger, Rebecca FitzPatrick, Mia Boynton, Matt Weber, Mott Feibusch, Maura Conley, Dan DeBord, Carley Feibusch

Secretary's Report:

The minutes of December 13th were read.

MOTION: The trustees accept the minutes of December 13th, 2019 as read. Passed.

Treasurer's Report as of December 31st:

MISCA account balance:	\$218,346.32
MICA account balance:	\$15,759.12
Main Street account balance:	\$7,521.09
Buy-Back CD account balance:	\$34,554.58
Monhegan Ave. account balance:	\$8,344.70
New Project CD account balance:	\$15,046.82

Income:

Rental Income:	\$2,192.40
Membership Dues:	\$1,200.00
Donation:	\$9,225.00
Total:	\$12,617.40

Expenses:

Warrant 01-2020	\$9,719.69
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Net MISCA account balance:	\$221,289.03
Net MICA account balance:	\$16,214.12
Net Main Street account balance:	\$7,771.09
Net Buy-Back CD account balance:	\$35,054.58
Net Monhegan Ave account balance:	\$8,594.70
Net New Project CD account balance:	\$15,046.82

Old Business:

Meadow Lots:

Matt confirmed that the Water Company will pay for all costs associated to the well until someone builds on the property.

Joan will reach out to other islanders to see how they deal with posting jobs for bid. She will also look for the new septic design from Mike Deyling.

Snug Harbor:

No update on the contract addendum.

Store:

No update.

MICA Building:

The ramp to the Post Office has new shingles.

The back door of the Black Duck has not whistled since it's repair. The front door is scheduled to be repaired in the Spring.

MOTION: Put out a public notice for the Post Office painting job. Passed.

The Looks:

Overlook water heater still needs to be vented.

Fall Clean-up:

There is still debris that needs to be burned.

Fundraising:

The school has been reserved for the Auction.

New Accountant:

No update.

Caretaker:

Mott agreed to be the caretaker and will draft a proposal for the trustees to review.

Rebecca will draft a list of jobs needed.

Treasurer:

Christian will take over for Maura while she has the baby. They plan to completely transition in the spring.

Broadband Grant Proposal:

Joan deposited the check into a savings account.

Membership:

Mia plans to meet with Nancy to transfer the program to her computer. A membership meeting is scheduled for February 28th, 5:30pm at the Library.

Investing:

This subject will be tabled until the Spring.

New Business:

Grant Program:

Dan shared information about a grant program MISCA might be interested in. The trustees will read through the information to see if it is worth pursuing.

Meeting:

The next working meeting of the Trustees will be February 27th, 4pm at the library.

The meeting was adjourned.

Respectfully submitted,
Carley Feibusch, Secretary