

Minutes of the March 25, 2024, Budget Meeting of Sherman Township

The 2024-25 budget meeting for Sherman Township was held on March 25, 2024, at 7:00 pm at the meeting room of the Sherman Township Hall. After the pledge of allegiance roll call was taken and members in attendance were Karen Berens, Doug Berens, Stan Stroven, Ken Smalligan and Jamie Kukal.

Motion was made by s Stroven and 2nd by D Berens to approve the Agenda with the deletion of Meeting Dates that were approved at the Regular March Meeting. All approved, motion passed.

There was no public in attendance to make a comment.

Clerk Kukal lead the board through the adjustments for the 2023-24 budget and recommended no need for any transfer of funds to close out the 2023-24 budget. Motion was made by S Stroven and 2nd by D Berens to accept the adjusted budget. All approved, adjusted budget adopted.

A motion was made by S Stroven and 2nd by D Berens to open the public hearing for the proposed 2024-25 budget. Vote taken, All yes, public hearing opened.

There was no public comment.

There was a motion by S Stroven, 2nd by D Berens to close the public hearing. Vote taken, all yes, public hearing closed.

Motion was made by K Berens and 2nd by S Stroven to adopt the proposed 2024-25 Budget. Roll Call vote was taken. Yes; K Berens, D Berens, S Stroven, K Smalligan, and J Kukal No; none Motion passed and the budget was adopted.

Treasure-Berens announced that the monies for the township are kept in Huntington Bank and Gerber Credit Union.

There was no public comment at this time.

The meeting was adjourned at 8:37 pm

2:16 PM

Jamie Kukal, Sherman Township Clerk

03/17/24

Balance Sheet

Accrual Basis

As of March 21, 2023

	<u>Mar 21, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
MASTER ACCOUNT	
101-001 · General Fund cash	351,774.77
203-001 · Mayo Drive cash	23,698.89
220-002 · Robinson Lake Cash	33,265.66
221-001 · Crystal Lake Cash	55,738.86
336-001 · Fire protection millage Fr & WC	7,017.71
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Total MASTER ACCOUNT	471,495.89
151-001 · Cemetery cash	2,034.10
202-001 · Road Checking	20,446.99
249-001 · Capital acquisition cash	3,626.29
260-001 · Gerber FCU	
261-336 · Gerber Fire Runs Savings	42.34
263-001 · Gerber FCU ARPA Account	135,750.18
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Total 260-001 · Gerber FCU	135,792.52
401-001 · Winter Tax Account	5,267.27
402-002 · Summer Tax Account	8,774.52
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Total Checking/Savings	647,437.58
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Total Current Assets	647,437.58
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TOTAL ASSETS	647,437.58
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LIABILITIES & EQUITY	647,437.58

Jamie Kukal, Sherman Township Clerk
Balance Sheet
As of March 23, 2024

	<u>Mar 23, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
MASTER ACCOUNT	
101-001 · General Fund cash	356,857.24
203-001 · Mayo Drive cash	27,473.89
220-002 · Robinson Lake Cash	29,024.05
221-001 · Crystal Lake Cash	53,568.86
336-001 · Fire protection millage Fr & WC	13,673.45
Total MASTER ACCOUNT	<u>480,597.49</u>
151-001 · Cemetery cash	1,560.19
202-001 · Road Checking	62,161.93
249-001 · Capital acquisition cash	3,626.29
260-001 · Gerber FCU	
261-336 · Gerber Fire Runs Savings	58.59
263-001 · Gerber FCU ARPA Account	13,713.18
Total 260-001 · Gerber FCU	<u>13,771.77</u>
401-001 · Winter Tax Account	7,233.19
402-002 · Summer Tax Account	8,832.29
Total Checking/Savings	<u>577,783.15</u>
Total Current Assets	<u>577,783.15</u>
TOTAL ASSETS	<u>577,783.15</u>
LIABILITIES & EQUITY	<u>577,783.15</u>

Rollover Balance 3/21/2023 \$ 2,034.10

Cemetery Fund Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Bases	\$5,000	\$1,653.40	\$ 1,655
Sales/open	\$7,000	\$8,645.00	\$ 8,970
Misc & (int)			
From gen fund	\$5,000	\$4,000.00	\$ 4,000
Total	\$17,000	\$14,298.40	\$ 14,625
Total Operating Funds		\$16,332.50	

Cemetery Fund Expenses			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Improvements	\$5,000	\$0.00	\$ -
Lawn care	\$2,000	\$2,095.10	\$ 2,095
Utilities	\$2,000	\$4,351.76	\$ 4,352
Bases & Flags	\$3,500	\$1,967.09	\$ 1,967
Wages	\$ 6,000.00	\$6,683.36	\$ 6,683
Total	\$18,500	\$15,097.31	\$ 15,097
Total Net Income		\$1,235.19	

Rollover Balance 3/21/2023 \$ 20,446.99

Road Fund Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Transfer from Gen fund	\$185,000	\$200,000.00	\$ 200,000
Other Revenue	\$5,000.00		
Total	\$190,000	\$200,000.00	\$ 200,000
Total Operating Funds		\$ 220,447	

Road Fund Expenses			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Brine	\$4,500	\$4,860.00	\$ 4,860
Road work	\$200,000	\$153,425.06	\$ 153,426
Total	\$204,500	\$158,285.06	\$ 158,286
Total Net Income		\$62,161.93	

Rollover Balance 3/21/2023 3626.29

Capital ACQ Fund Income & Expenses			
Category	23-24 Porposed	Actual YTD	23-24 Revised
Transfer from Gen	0	0	\$ -
Expenses	\$0.00	\$0.00	\$ -
Total Net Income		\$ 3,626	

Rollover Ballance 3/23/24 \$1,235.19

Cemetery Fund Income	
Category	24-25 Proposed
Bases	4000
Sales/open	12000
Misc & (int)	
From gen fund	5000
Total	\$21,000
Total Operating Funds \$22,235	

Cemetery Fund Expenses	
Category	24-25 Proposed
Improvements	5000
Lawn care	2500
Utilities	4500
Bases & Flags	2000
Wagcs	7000
Total	\$21,000
Total Net Income \$1,235	

Rollover Ballance 3/23/24 \$62,161.93

Road Fund Income	
Category	24-25 Proposed
Transfer from Gen fund	125000
Total	\$125,000
Total Operating Funds \$ 187,161.93	

Road Fund Expenses	
Category	24-25 Proposed
Brine	6000
Road work	132000
Total	\$138,000
Total Net Income \$ 49,161.93	

Rollover Ballance 3/23/24 \$3,626.29

Capital ACQ Fund Income & Expenses	
Category	24-25 Proposed
Transfer from Gen	\$0
Expenses	\$ -
Total Net Income \$ 3,626.29	

Master Account

Rollover Balance 3/21/2023 \$ 7,017.71

Fire Protection Fund Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
tax assessment	\$ 70,000	\$74,872.74	\$74,873.00
Transf. from Gerber	\$ 5,000	\$4,850.00	\$4,850.00
Total	\$ -	\$79,722.74	\$79,723.00
Total Operating Funds		\$86,740.45	

Fire Protection Fund Expenses			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Fremont	\$ 50,000	\$46,916.00	\$46,916.00
White Cloud	\$ 25,000	\$26,151.00	\$26,151.00
Total	\$ -	\$73,067.00	\$73,067.00
Total Net Income		\$13,673.45	

Rollover Balance 3/21/2023 42.34

Gerber Fire Run Savings Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Interest	\$0		
Collections	\$5,000	\$4,868.25	\$4,869.00
Total Income	\$0.00	\$4,868.25	\$4,869.00
Total Operating Funds		\$4,910.59	

Gerber Fire Run Savings Expenses			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Trans to fire protection	\$5,000	\$4,850.00	\$4,850.00
Bank Fees	\$2	\$2.00	\$2.00
Total Expenses	\$0	\$4,852.00	\$4,852.00
Total Net Income		\$58.59	

Rollover Balance 3/21/23 \$135,750.18

Gerber ARPA Fund Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Interest	\$50		
Federal funds	\$0	\$0.00	
Total Income	\$0.00	\$0.00	\$0.00
Total Operating Funds		\$135,750.18	

Gerber ARPA Fund Expenses			
Category	23-24 Proposed	Actual YTD	23-24 Revised
Projects	\$100,000		
Cemetery Drive & Lighting		\$16,437.04	\$16,440.00
Hall Parking Lot		\$97,500.00	\$97,500.00
Hall Carpet		\$7,498.46	\$7,500.00
Park Tables		\$599.50	\$600.00
Bank Fees		\$2.00	\$2.00
Total Expenses	\$0	\$122,037.00	\$122,042.00
Total Net Income		\$13,713.18	

Rollover Balance 3/23/24 \$13,673.45

Fire Protection Fund Income	
Category	24-25 Proposed
tax assessment	75000
Transf. from Gerber	5000
Total	\$ 80,000
Total Operating Funds \$ 93,673	

Fire Protection Fund Expenses	
Category	24-25 Proposed
Fremont	50000
White Cloud	30000
Total	\$ 80,000
Total Net Income \$ 13,673	

Rollover Balance 3/23/24 \$58.59

Gerber Fire Run Savings Income	
Category	24-25 Proposed
Interest	
Collections	5000
Total Income	\$5,000
Total Operating Funds \$5,059	

Gerber Fire Run Savings Expense 21-22 Proposed	
Category	24-25 Proposed
Trans to fire protection	5000
Bank Fees	
Total	\$5,000
Total Net Income \$59	

Rollover Balance 3/23/24 \$13,713.18

Gerber ARPA Fund Income 21-21 Proposed	
Category	24-25 Proposed
Interest	50
Federal funds	
Total Income	\$50
Total Operating Funds \$13,763	

Gerber ARPA Fund Expense 21-22 Proposed	
Category	24-25 Proposed
ARPA PROJECTS	13700
Total	\$13,700
Total Net Income \$63	

Master Account

Rollover Balance 3/21/2023 \$ 33,265.66

Robinson Lake Special Assessment Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
tax ass collected	\$ 13,000	\$13,916.76	\$ 13,917
Total	\$ 13,000	\$13,916.76	\$ 13,917
Total Operating Funds		\$ 47,182.42	

Robinson Lake Special Assessment Expenses

Category	23-24 Proposed	Actual YTD	23-24 Revised
PLM	\$19,000.00	\$17,358.37	\$ 17,359
State of Mich	\$800.00	\$800.00	\$ 800
Lawyer	\$500.00		
Total	\$ 20,300	\$18,158.37	\$ 18,159
Total Net Income		\$ 29,024.05	

Rollover Balance 3/21/2023 \$ 55,738.86

Crystal Lake Special Assessment Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
tax ass collected	\$ 12,600	\$12,000.00	\$ 12,000
Total	\$ 12,600	\$12,000.00	\$ 12,000
Total Operating Funds		\$ 67,738.86	

Crystal Lake Special Assessment Expenses

Category	23-24 Proposed	Actual YTD	23-24 Revised
PLM	\$ 14,000	\$7,000.00	\$ 7,000
Progressive AE	\$ 7,000	\$7,170.00	\$ 7,170
Total	\$ 21,000	\$14,170.00	\$ 14,170
Total Net Income		\$ 53,568.86	

Rollover Balance 3/21/2023 \$23,698.89

Mayo Dr Special Assessment Income			
Category	23-24 Proposed	Actual YTD	23-24 Revised
tax ass collected	\$ 7,800	\$ 6,000.00	\$ 6,000
Total	\$ 7,800	\$ 6,000.00	\$ 6,000
Total Operating Funds		\$ 29,698.89	

Mayo Dr Special Assessment Expenses

Category	23-24 Proposed	Actual YTD	23-24 Revised
Brine	\$1,000.00	\$800.00	\$ 800
Grading	\$6,000.00	\$900.00	\$ 900
Snow Plowing	\$3,000.00	\$525.00	\$ 525
Total	\$ -	\$2,225.00	\$ 2,225
Total Net Income		\$27,473.89	

Rollover Balance 3/23/24 \$29,024.05

Robinson Lake Special Assessment Income	
Category	24-25 Proposed
tax ass collected	\$ 16,000
Total	\$ 16,000
Total Operating Funds \$ 45,024	

Robinson Lake Special Assessment Expenses	
Category	24-25 Proposed
PLM	\$19,000.00
State of Mich	\$800.00
lawyer	\$200.00
Total	\$ 20,000
Total Net Income \$ 25,024.05	

Rollover Balance 3/20/24 \$53,568.86

Crystal Lake Special Assessment Income	
Category	24-25 Proposed
tax ass collected	\$ 12,000
Total	\$ 12,000
Total Operating Funds \$ 65,569	

Crystal Lake Special Assessment Expenses	
Category	24-25 Proposed
PLM	\$ 7,000
Progressive AE	\$ 7,200
Total	\$ 14,200
Total Net Income \$ 51,368.86	

Rollover Balance 3/20/24 \$27,473.89

Mayo Dr Special Assessment Income	
Category	24-25 Proposed
tax ass collected	\$ 6,000
Total	\$ 6,000
Total Operating Funds \$33,473.89	

Mayo Dr Special Assessment Expenses	
Category	24-25 Proposed
Brine	1000
Grading	1500
Snow Plowing	1500
Total	\$ 4,000
Total Net Income \$29,473.89	

Master Account

Rollover Balance 3/21/23

\$ 351,774.77

General Fund Income

Category	23-24 Proposed	Actual YTD	23-24 Revised
CATV	\$ 13,000	\$11,678.20	\$ 11,680
Inves/Intrest	\$ 200	\$961.60	\$ 960
Permits	\$ 30,000	\$26,458.64	\$ 26,460
Misc	\$ 15,000	\$5,650.91	\$ 5,650
Township Cut of property tax	\$ 111,000	\$117,885.35	\$ 117,890
Hall Rent	\$ 10,000	\$4,100.00	\$ 4,100
Rev. Sharing	\$ 245,000	\$227,353.00	\$ 227,350
Total	\$ 424,200	\$394,087.70	\$ 394,090
Total Operating Funds		\$ 745,862.47	

Rollover Ballance 3/23/24

\$356,857.24

General Fund Income

Category	24-25 Proposed	
CATV	\$10,000	
Inves/Intrest	\$750	
Permits	\$25,250	
Misc	\$0	
Township Cut of property tax	\$119,000	
Hall Rent	\$4,000	
Rev. Sharing	\$227,000	
Total	\$386,000	
Total Operating Funds		\$ 742,857.24

General Fund Expenses

Category	23-24 Proposed	Actual YTD	23-24 Revised
Assessor	\$22,000.00	\$18,187.57	\$18,190
Bd or Rev	\$2,000.00	\$1,855.96	\$1,860
Clerk	\$12,000.00	\$10,107.72	\$10,110
Contingencies	\$0.00	\$0.00	\$0
Elections	\$10,000.00	\$5,785.38	\$5,790
Fire Billing	\$600.00	\$540.00	\$540
Income tax	\$20,000.00	\$18,305.01	\$18,305
Inspectors	\$24,000.00	\$23,367.16	\$23,370
Ins/retirement	\$17,000.00	\$16,603.50	\$16,600
Misc	\$3,000.00	\$2,871.04	\$2,870
Parks	\$3,000.00	\$3,925.73	\$3,925
Planning	\$6,000.00	\$5,876.99	\$5,880
Supervisor	\$10,000.00	\$8,839.29	\$8,840
Twp board	\$45,000.00	\$23,010.46	\$23,010
Twp hall	\$18,000.00	\$14,288.22	\$14,290
Treasurer	\$15,000.00	\$12,155.82	\$12,155
Bank fees	\$200.00	\$228.05	\$230
Sexton Wages	\$6,000.00	\$2,316.15	\$2,316
Zoning	\$13,000.00	\$11,975.18	\$11,975
Professional Services	\$5,000.00	\$3,116.00	\$3,116
Junk Drive	\$2,500.00	\$1,650.00	\$1,650
Total	\$ 234,300	\$185,005.23	\$185,022
Net Income		\$ 560,857.24	

General Fund Expenses

Category	24-25 Proposed
Assessor	\$22,000
Bd or Rev	\$3,000
Clerk	\$12,000
Contingencies	\$5,000
Elections	\$15,000
Fire Billing	\$600
Income tax	\$20,000
Inspectors	\$30,000
Ins/retirement	\$17,000
Misc	\$20,000
Parks	\$5,000
Planning	\$8,000
Supervisor	\$10,000
Twp board	\$30,000
Twp hall	\$16,000
Treasurer	\$15,000
Bank fees	\$250
Sexton Wages	\$4,000
Zoning	\$13,000
Professional Services	\$10,000
Junk Drive	\$2,500
Total	\$ 258,350

Township General Fund Transfers Debits

Category	23-24 Proposed	Actual YTD	23-24 Revised
Road fund	\$ 185,000	\$200,000.00	\$200,000.00
Cap acq			
Cem	\$ 5,000	\$4,000.00	\$4,000.00
Total	\$ 190,000	\$204,000.00	\$204,000.00
Total General Fund Expenses	\$ 448,350	\$389,005.23	\$ 389,022
Total Net Income		\$ 356,857.24	

Township General Fund Transfers

Category	24-25 Proposed
Road fund	\$125,000
Cap acq	
Cem	\$5,000
Total	\$130,000
Total General Fund Expenses	\$ 388,350
Total Net Income	\$ 354,507