

Special Meeting of the Worthington City Council Tuesday March 7, 2018.

Mayor, Bill Burger, called the meeting to order at 4:01 PM.

Roll Call: Marty Marugg, Steve Engler, Clarence Tuel, Kay Risser, Dan Feldmann.

Motion made by Feldmann to approve agenda, seconded by Risser. Ayes: all, carried. No items on consent agenda, no citizen concerns. Under other business: Special meeting was held to discuss and approve Pay Application #5 from Midwest Concrete for the Highway 136 Project, the amount for this pay application is \$42,341.02. Burger advised, according to the city engineer, this is the last payment we will need to make. Burger explained issue with the bank and advised it was not a line of credit the city initially agreed to, it was instead a bond for \$600,000. Burger further explained we already borrowed \$478,000, so we do not have enough credit through the bond to pay for Pay Application #4 or #5, thus we have to borrow from ourselves out of the LOST Tax Relief fund. Burger advised when he spoke with the city engineer, the engineer stated when all is said and done, we should have less than \$100,000 invested in this project. Burger also advised, per city engineer, the state made a mistake with the reimbursement and we will be getting more money back from the initial reimbursement and the following reimbursements will not take as long and the first reimbursements. Burger stated, per discussion with city engineer, the \$22,000 retainage will be enough to fix the corrections. Burger relayed information after speaking with the bank regarding the current loan. We currently have another \$2,100 in interest with this bond after already paying roughly \$3,000 in interest. Council agreed as soon as we get the reimbursement back we should pay off the bond first, instead of paying ourselves back to reduce the amount of interest paid. Burger advised the city engineer is picking up the bill for the special meeting. Council advised city clerk, for tracking purposes, we will need a check from the city engineer instead of it coming off the final engineer bill. Council advised city clerk will have to invoice the city engineer for this. Feldmann made motion to approved Pay Application #5 from Midwest Concrete, seconded by Tuel. Ayes: all, carried. Clerk/Council Concerns: Feldmann advised the situation with the agreement with Dubuque County Sheriff Department is going well and we should proceed with selling the cop car on Clerknet. Feldmann advised to add this to the next meeting. No addition concerns from council. Motion made by Marugg to adjourn at 4:16PM, seconded by Feldmann. Ayes: all, carried.

Minutes prepared by Lauren Manternach (City Clerk/Treasurer)