

July 8, 2017

SMCA Treasurers Report for Second Quarter, 2017

The second quarter, 2017 produced income of \$9,034.76 from dues, water revenue, and Interest. All accounts are current and up to date. Our balance as of June 30: \$23,563.96.

There were expenditures of \$6,225.15 for the quarter, see below.

Beginning Balance, April 1, 2017		\$20,754.25
<u>Income from:</u>		
Dues	\$6,300.00	
Water	2,733.59	
Interest	<u>1.17</u>	
	\$9,034.76	+9,034.76
		<u>29,789.01</u>
<u>Expenditures, checks cut to:</u>		
King Water (3)*	\$5,033.59	
WIWSA	62.00	(Whidbey Island Water System Asso. Membership)
Dave Shellenbarger	10.00	(Reimbursement for Sec of State permit)
DoH	264.50	(Dept of Health permit for the water system)
GabeleinSeptic	510.89	
PSE (auto W/D)	<u>344.17</u>	
	\$6,225.15	-6,225.15
		23,563.86
End Balance, June 30, 2017		\$23,563.96**

*King Water included management services and W/O #17341 system flush, W/O #17376 rebuild 2" PRV, W/O #17438 service 4" PRV.

**Include deduction for one outstanding check (Gabelein Septic) for \$510.89

Respectfully,
Dave Shellenbarger, SMCA Treasurer