

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, AUGUST 7, 2017 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

Boe Bowen, Vice President

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(4) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of July 2017 which included a total of 301 contract calls.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded by M. Lindauer, through unanimous vote, the open session meeting minutes from June 26, 2017 were approved as presented.

TREASURER'S REPORT

Financial Overview: Financial review as of July 31, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 665,015.02
- Total Reserve Fund: 591,416.34
- Collection Rate: 96.3% fully collected
- YTD Operating Expenses under budget by \$ 63,289.13

HOMEOWNER FORUM

L. Meyer addressed Board in reference to new traffic lights being installed on N. Eldridge as mentioned in Community Impact news article.

INDIVIDUAL TRUSTEES

- Community Outreach / Events Update: S. Matto provided update in regards to Food Truck Event and National Night Out.
- Bee Initiative Project: S. Matto provided update and stated that planting would be in either October or November.
- Neighborhood Coalition: Tabled

GENERAL MANAGER'S REPORT

- Discussion held in regards to paving of Constable/Fund Office parking lot.
- On a motion duly made by B. Lewis, seconded by B. Munz, through unanimous vote, the Board approved Encore Landscaping proposal 301 dated 08-02-17 for sod wedworm treatment.
- On a motion duly made by B. Lewis, seconded by B. Munz, through unanimous vote, the Board approved Jaybird Networks Estimates 26336 and 26337 dated 08-07-17 for additional memory and NAS station for Fund Office.
- Board informed that fence replacement at The Pines of Lakewood Forest is under construction.

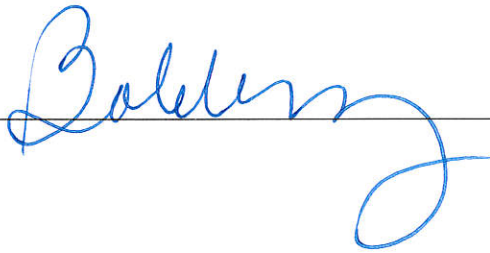
SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, September 11, 2017.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:50 pm.

Approved



Date

9/11/17