

MISCA MEETING OF TRUSTEES

November 29th, 2022

Present: Mia Boynton- President, Mary Weber- Vice President, Lisa Brackett- Trustee, Carley Feibusch

Present via Zoom: Wendy Pendleton- Trustee, Ben Vis- Trustee, Melissa Dudek, Danik Farrell, Pam Rollinger, Marlene Arvan, Bob and Penny Smith, Mel

Secretary's Report:

MOTION: The trustees accept the minutes of October 25th, 2022 as submitted. Passed.

Treasurer's Report as of November 1st:

MISCA account balance:	\$ 305,730.59
MCRF account balance:	\$ 35,040.75
MICA account balance:	\$ 9,674.47
Main Street account balance:	\$ 11,841.24
Monhegan Ave. account balance:	\$ 2,624.61
Buy-Back CD account balance:	\$ 78,486.78
New Project CD account balance:	\$ 15,188.75

Income:

Rent:	\$ 4,729.00
Membership (Check):	\$ 25.00
General Donations (Check):	\$ 225.00
PayPal (Donations):	\$ 25.00
PayPal Fees:	-\$ 1.21
<i>Total:</i>	\$ 5,002.79

Expenses:

Warrant 11-2022	\$ 5,997.70
-----------------	-------------

Net MISCA account balance*:	\$ 334,606
Net MCRF account balance:	\$ 35,040.75
Net MICA account balance:	\$ 0.00
Net Main Street account balance:	\$ 0.00
Net Monhegan Ave account balance:	\$ 0.00
Net Buy-Back CD account balance:	\$ 78,986.78
Net New Project CD account balance:	\$ 15,188.75

* Consolidated property accounts into main checking

There was discussion about shifting some funds into a higher yield savings account. Melissa will look into options.

Old Business:Meadow Lots:

The closing for Lot A with Mia and Amelia will happen this week. Mary has been working with the lawyer on the documents including a "Post-Closing Use and Occupancy Agreement" which will outline the sharing of the well and septic. There was discussion about whether to require the tenants to have a flowmeter to monitor water usage. Mary will discuss further with the board and tenants. Chris is still waiting on the final inspection for the septic system.

Store:

The rodent issue has been resolved.

Mary has the septic system design and will reach out to Mike Deyling to talk about the capacity.

MICA Building:

Pam will be sending a bill for the condo insurance soon. The trustees decided that she can store older MICA documents in the rope shed.

Felicia is working on the overboard discharge renewal for the parsonage and needs some information about MISCA's easements for the discharge line. Pam, Mia, and Carley will meet and look through the rope shed for the easements.

There was discussion about who is in charge of the laundry since Melanie is away. Maura and Jacob are taking care of it but it is unclear who will handle it when they are gone next month.

The Looks:

The leach field has been taken care of.

Fundraising:

Mia sent out a targeted appeal to homeowners and is working on the regular appeal now. There was discussion about potential fundraiser ideas.

MISCA Community Relief Fund:

No applicants this month.

Future Purchases:

Mary is working with the bank to see how much MISCA can afford to borrow.

New Business:New Applicant:

The board accepted Darcy Duda as a registrant.

Next Meeting:

The next meeting of trustees is December 28th at 5:30pm.

Respectfully submitted,

Carley Feibusch, Secretary