

Treasurers Report

January 1, 2010 to December 31, 2010
December 31, 2010

Account Balances	Checking	\$ 5,462.94
	Savings	<u>2,783.71</u>
	Total	\$ 8,246.65

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 4,500.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	2,046.65
Operating Fund	500.00
Estimated Remaining 2010 Expenses	<u>-</u>
Sub-Total	\$ 8,046.65

Development Funds

Tree Fund	\$ <u>200.00</u>
Sub-Total	\$ 200.00

Total Funds \$ 8,246.65

Total remaining 2010 collections	\$ -
Total uncollected late fees	<u>-</u>
Total remaining collections and liens	\$ -

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5465.06 was collected. This was a result of receiving 63 of 65 of the 2010 assessments (2 assessments paid in 2009), 0 past due assessment, 5 late fees, donations of \$0, 0 canoe storage leases, \$0 in 2011 assessment prepayments, \$0 in Lien Fees, and dividends of \$10.06.

A total of \$3491.1 was or is projected to be spent in 2010.

We have a total of \$0 in unpaid late fees and assessments. Property taxes for 2011 were paid in 2010.

The following three pages contain the details of the receipts and expenses for 2010. In addition, the budget recommendations are presented. The following pages are:

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2011 Assessment

The notice for the 2011 assessments will be sent in mid-January. The 2011 assessments will be due by March 1, 2011.

The proposed 2011 assessment is as follows:

2011 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business registration is paid through 11-11-2019

The domain name is paid through 11-11-2017

The web site is paid through 11-12-2014

January 1, 2010 to December 31, 2010

Expense Budget Review & Recommendations

	2010 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2010	2010 Projected Estimate	Estimated Variance	2011 Proposed	2011 Est. Lease Fees	Adjusted 2011 Proposed	Adjusted 2011 Proposed vs 2010 Estimate	Adjusted 2011 Proposed vs 2010 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 156.28	\$ -	\$ 156.28	43.72	\$ 200.00	\$ -	\$ 200.00	\$ 43.72	\$ -	\$ -	\$ 3.08	4.40%
Legal	200.00	-	-	-	200.00	200.00	-	200.00	200.00	-	-	3.08	4.40%
Taxes	170.00	170.35	-	170.35	(0.35)	170.00	-	170.00	(0.35)	-	-	2.62	3.74%
Insurance	1,000.00	886.00	-	886.00	114.00	1,000.00	-	1,000.00	114.00	-	-	15.38	21.97%
Lake Access Maintenance	650.00	-	-	-	650.00	650.00	-	650.00	650.00	-	-	10.00	14.28%
Park Maintenance	1,900.00	1,909.53	-	1,909.53	(9.53)	1,900.00	-	1,900.00	(9.53)	-	-	29.23	41.75%
Entrance Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Web Site	130.00	-	-	-	130.00	130.00	-	130.00	130.00	-	-	2.00	2.86%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Lost Due Check	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Picnic & Gatherings	200.00	368.94	-	368.94	(168.94)	200.00	-	200.00	(168.94)	-	-	3.08	4.40%
	\$ 4,550.00	\$ 3,491.10	\$ -	\$ 3,491.10	\$ 1,058.90	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 1,058.90	\$ -	\$ -	\$ 70.01	100.00%
	\$ 70.00	2010 Base Assessment						\$ 70.00	2011 O&M Expense Assessment				

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Receipt & Expense Summary

Account	Amount	Activity	Amount	2010 Dues	Quantity	Dues	
Taxes	\$ (170.35)	Dividends	10.06	Total Paid in 2010	63	\$ 5,355.00	85.00
Dues	5,455.00	Legal	-	Prior Year Delinquent Pmt	0	-	75.00
Lease	-	Mowing	(1,650.00)	Late Fees	5	100.00	20.00
Park Maintenance	(1,909.53)	PO Box	(44.00)	Lien Fees	0	-	184.20
Legal	-	Postage & Supplies	(102.28)	Return Check Fee	0	-	-
Operating Fees	(156.28)	Transfer	-	2010 paid in 2009	2	-	-
Dividends	10.06	(blank)	-				
Lake Access Maintenance	-	Insurance	(886.00)				
Transfer	-	Material & Supplies	-				
Insurance	(886.00)	Property Taxes	(170.35)				
Entrance Maintenance	-	Dues Collected	5,455.00				
Web Site	-	Corp. WI Tax	(10.00)	2010 Misc			
Park Trees	-	Weed Treatment	(259.53)	Canoe Storage	0	\$ -	20
Fence & Misc Maintenance	-	Lease	-	Dividends		10.06	
Lost Due Check	-	Boardwalk	-	2011 Prepay		-	
Donation	-	Fertilizer/Weed Treatment	-	Donation		-	
Picnic	(368.94)	Lost Due Check	-				
		Picnic	(368.94)				
		Donation	-				
Total	\$ 1,973.96	Total	\$ 1,973.96				
	1,973.96	Balanced				\$ 5,465.06	
						Balanced	
						5,465.06	
						-	

Unpaid Assessments and Late Fees

	-	Late Fee & 2010 Assessment
	-	Late Fee
	-	Interest
Total	\$ -	

January 1, 2010 to December 31, 2010

Summary of Receipts & Expenses

Net YTD Receipts	\$ 1,973.96	Balanced	\$ 1,973.96	
Net Receipts (Projected)	\$ 1,973.96	Balanced	\$ -	
Total Receipts	\$ 5,465.06			
		Refunds	\$ -	
		Dividends	10.06	
		Lease	-	
		Dues	5,455.00	
		Donations	-	
		Other	-	
		Total Receipts	\$ 5,465.06	
Total YTD Expenses	\$ (3,491.10)	Operating Fees	\$ (156.28)	
Est Remaining Expenses	-	Legal	-	
Projected 2010 Expenses	\$ (3,491.10)	Taxes	(170.35)	
		Insurance	(886.00)	
		Lake Access Maintenance	-	
		Park Maintenance	(1,909.53)	
		Entrance Maintenance	-	
		Web Site	-	
		Park Trees	-	
		Fence & Misc Maintenance	-	
		Lost Due Check	-	
		Picnic & Gatherings	(368.94)	
		Total Expenses	\$ (3,491.10)	
	\$ 1,973.96			
	\$ -	Net YTD Receipts	\$ 1,973.96	

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 4,500.00	24,000.00	\$ 15.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	2,046.65	2,000.00	-	
Operating Fund	500.00	500.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2010 Expenses	-	-	-	
Total (before est. remaining expenses)	\$ 8,246.65	\$ 27,700.00	\$ 15.00	Fund Assessment
Total Less Estimated Expenses	\$ 8,246.65	\$ 27,700.00	70.00	O&M Assessment
			\$ 85.00	Total Assessment

January 1, 2010 to December 31, 2010

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>		<u>Activity</u>	<u>Check Number</u>
Balance 12-31-2010	\$ 3,495.78	\$ 2,776.91	\$ 6,272.69				
Date Cleared							
			Amount	Account	Amount	Activity	
28-Jan	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected	
13-Feb	1,275.00		\$ 1,275.00	Dues	\$ 1,275.00	Dues Collected	c
22-Feb	(44.00)		\$ (44.00)	Operating Fees	\$ (44.00)	Postage & Supplies	589
19-Feb	680.00		\$ 680.00	Dues	\$ 680.00	Dues Collected	d
8-Mar	2,380.00		\$ 2,380.00	Dues	\$ 2,380.00	Dues Collected	e
17-Mar	425.00		\$ 425.00	Dues	\$ 425.00	Dues Collected	f
6-Apr	295.00		\$ 295.00	Dues	\$ 295.00	Dues Collected	g
24-Mar	(27.70)		\$ (27.70)	Operating Fees	\$ (27.70)	Postage & Supplies	590
17-Mar	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected	i
1-Feb	(44.00)		\$ (44.00)	Operating Fees	\$ (44.00)	PO Box	587
1-Feb	(10.00)		\$ (10.00)	Operating Fees	\$ (10.00)	Corp. WI Tax	588
31-Mar	0.65		\$ 0.65	Dividends	\$ 0.65	Dividends	
31-Mar		1.72	\$ 1.72	Dividends	\$ 1.72	Dividends	
22-Apr	105.00		\$ 105.00	Dues	\$ 105.00	Dues Collected	j
20-Apr	(660.00)		\$ (660.00)	Park Maintenance	\$ (660.00)	Mowing	591
3-May	125.00		\$ 125.00	Dues	\$ 125.00	Dues Collected	h
7-Jun	(259.53)		\$ (259.53)	Park Maintenance	\$ (259.53)	Weed Treatment	592
23-Jun	(170.00)		\$ (170.00)	Picnic	\$ (170.00)	Picnic	593
25-Oct	(50.00)		\$ (50.00)	Picnic	\$ (50.00)	Picnic	594
1-Jul	(330.00)		\$ (330.00)	Park Maintenance	\$ (330.00)	Mowing	595
16-Aug	(660.00)		\$ (660.00)	Park Maintenance	\$ (660.00)	Mowing	596
8-Sep	(916.00)		\$ (916.00)	Insurance	\$ (916.00)	Insurance	597
30-Jun		1.74	\$ 1.74	Dividends	\$ 1.74	Dividends	
30-Jun	1.02		\$ 1.02	Dividends	\$ 1.02	Dividends	
25-Oct	(148.94)		\$ (148.94)	Picnic	\$ (148.94)	Picnic	598
16-Nov	(30.58)		\$ (30.58)	Operating Fees	\$ (30.58)	Postage & Supplies	599
6-Oct	30.00		\$ 30.00	Insurance	\$ 30.00	Insurance	
30-Sep		1.76	\$ 1.76	Dividends	\$ 1.76	Dividends	
30-Sep	0.87		\$ 0.87	Dividends	\$ 0.87	Dividends	
30-Dec	(170.35)		\$ (170.35)	Taxes	\$ (170.35)	Property Taxes	600
31-Dec	0.72		\$ 0.72	Dividends	\$ 0.72	Dividends	
31-Dec		1.58	\$ 1.58	Dividends	\$ 1.58	Dividends	
Balance	\$ 5,462.94	\$ 2,783.71					
	Checking	Savings					
	Total	\$ 8,246.65					