



RULES OF ELIGIBILITY

General:

The Corporation shall award all scholarship grants on an objective and nondiscriminatory basis pursuant to a procedure approved in advance by the Internal Revenue Service. All scholarship grants made by the corporation shall meet the requirements for exclusion from gross income of recipients under Section 117(a)(1) (A) of the Internal Revenue code of 1954 and shall be used exclusively for study at educational institutions described in Section 170(B)(1)(A) (ii) of such code.

Rules of Eligibility:

Applicants for scholarship grants must be in good academic standing and attending college full-time.

They shall be **graduates** of Kent Center School and shall have attended the school for a minimum of **two consecutive years** that shall include grades **seven and eight**. They need not be residents of the Town of Kent during their attendance at such school or at the time of their application for such grants. Only persons who make applications before the stated deadline in each year and who are interviewed by the Awards Committee (or who write an appropriate letter as required by the Awards Committee explaining why they are unable to appear for a personal interview) shall be eligible for grants in that year. Scholarship grants shall be awarded for one academic year, and the total number of grants awarded to any one individual recipient shall not exceed **four**. Failure of a scholarship recipient to reapply or failure of an applicant to receive a scholarship grant shall not operate to disqualify such persons from applying for grants in subsequent years.

Criteria for Selection:

All applicants shall be judged solely on the basis of their needs and relative merits without regard to their race, color, creed, sex or age and without preference to their place of employment or that of their parents. The criteria for selecting scholarship recipients shall include, but not be limited to, the following: prior academic performance, recommendations of instructors, financial need, and conclusion the Awards Committee may draw from the personal interview as to the applicants' motivations, character, ability and potential.

Default and Repayment:

Any scholarship recipient who fails to complete one semester or remain in school in **good standing** during the academic year of the scholarship grant, shall be in **default** of the terms of such grant, and shall be liable to the corporation of repayment of 100% of the grant payable as of the day of such default. Such payment may be waived by the Awards Committee in cases of serious personal illness and/or family emergencies, either of which prevents the recipient from continuing in good faith his or her studies and fulfilling the terms of the scholarship grant.

Unable to Attend College due to Financial Hardship:

In the event that a recipient of the Kent Center School Scholarship is unable to attend college as planned due to financial hardship, the KCSSF Board may, at its discretion, pay tuition costs while the student attends another institution part-time while working. The remaining balance of the award, if there is any, shall be put in an escrow fund by the Board for a one year period so that it is available to the student if his or her financials status changes and is subsequently able to attend college full time during the year.

If the student enters the planned institution, or another approved by the Board within a year, the balance of the money shall be paid in addition to any new scholarship that may be awarded to the recipient by the Awards Committee. This will only hold true if the recipient successfully completes a part-time program during the year for which the scholarship was awarded. If the recipient fails to attend college or fails any of the courses for which he or she is enrolled, the amount of the award will be refunded to the Board and it will not be available to the student for future use unless added to a new grant by the Board.