

Learn about your modification

1 message

Wells Far

Reply-To:

To:

Thu, Aug 18, 2016 at 2:16 PM

Payment changing beginning
with payment due on:

March 1, 2017

Helping you understand your mortgage

Dear

The **Your Home Matters**SM program was designed to keep you up-to-date on what you need to know about your mortgage terms and payments. Below you'll find an overview of your mortgage, with key information about your future interest rate and payment changes.

What you need to know

When your mortgage was modified, you received a modification agreement that started you off with a lower interest rate for a set period of time. This was to help you get back on track by making your initial payments more manageable. After this period of time, your interest rate will step to the rate noted in the modification agreement — which may increase your monthly payment. Your interest rate increases may occur over the course of several years.

- **Your interest rate will step to 5.000% beginning with the payment due on March 1, 2017*.**
- There may be additional fluctuations to your payment based on changes to your escrow account or adjustable rate mortgage, if applicable. In addition, there may be additional changes to your interest rate based on the terms of your modification agreement.