## Finance Committee Meeting Minutes August 3, 2020 5:15 PM - 6:43 PM

Present: Gayle Glumac, Larry Brooks, Robert Reisner, Matt Tarr, Melissa Brooks, Marlene Harris, Tyler Weber, Mike Swick, Sandy Dhom and Christine Fine (remote)

## Discussed:

- Christine Fine spoke on the IMRF contributions. She informed us on how the
  contributing rate was figured. The city is now paying 12.01% of employer
  contributions to IMRF. Rate is being lowered to 11.68%. We discussed leaving it at
  12.01%, to avoid a large jump in the future, but after the discussion with Christine it
  will be tabled.
- Christine is to discuss contribution with lawyer Mark Nannini, and will get back to us.
- In other matters Melissa Brooks spoke on a salary and wage ordnance for the council that was suggested by Bill Heap.

Adjourned at 6:43 pm Submitted by: Marlene Harris