

Fiscal 2021
(April 1, 2020 to March 31, 2021)
Budget
for
Drum Point Village West, CAI

Projected Revenue & Support

Misc Income	1,250	
Capital Contributions by New Unit Owners	8,000	
Prior FY Operating Fund Surplus	71,134	
Recovery of Bad Debt from Prior Periods	6,000	
Common Assessments	216,600	(\$190/unit/mo.)
Total Revenue & Support	\$ 302,984	

Projected Expenses & Allocations

Operating Fund

Allowance for Doubtful Accounts (Bad Debt)	12,450	
Snow Removal	-	*
Critter & Pest Control	11,000	
Office Supplies	300	
Postage	500	
Telephone	205	
Web Presence	50	
Bank Fees	54	
Miscellaneous Expenses	150	
Repairs & Maintenance	22,500	
Legal Fees & ADR	1,500	
Bookkeeping	3,600	
Auditing Fees	1,800	
Insurance	41,502	
Irrigation Maint and Supplies	6,000	
Lawn, Landscape and Trees	53,108	
Taxes and Registration Fees	600	
Utilites - Electric	1,200	
Operating Surplus	87,574	
Total Operating Fund	\$ 244,093	

Replacement (Reserve) Fund Allocations

Siding	13,391	
Roofing	32,000	
Fencing	2,000	
Driveways and Sidewalks	10,500	
Well Pump	1,000	
Total Replacement (Reserve) Fund Allocations	\$ 58,891	

Total Projected Expenses & Allocations **\$ 302,984**

* \$50,000 of deferred snow expense available for FY2021