

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, AUGUST 6, 2018 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

Bob Lewis, Trustee

IN ATTENDANCE

Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
Deputy Patino, Harris County Constable Precinct 4
(1) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and J. Wallace assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of July 2018 which included a total of 372 contract calls.

HOMEOWNER FORUM

Areas of discussion included:

-L. Musthaler interviewed Board for upcoming Lakewood Forest Civic newsletter article

CONSIDERATION OF MEETING MINUTES

The open session meeting minutes from July 2, 2018 were approved as presented.

TREASURER'S REPORT

Financial Overview: Financial review as of July 26, 2018 provided to Board reflected the following year to date figures:

- Total Operating Fund: 442,966.54
- Total Reserve Fund: 634,749.34
- Total Community Projects Fund: 214,385.85
- Collection Rate: 95% fully collected
- YTD Operating Expenses over budget by 9,843.69

INDIVIDUAL TRUSTEES

Community Outreach / Events Update: Updates regarding upcoming events given by S. Matto

Maintenance Committee Update: Updates regarding perimeter wall and parking lot paving project given by M. Lindauer

