

Kingspointe of Naperville
Balance Sheet
 As of November 30, 2018

Accrual Basis

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	1,329.79
1104 · MB Bank MM	44,072.30
1106 · FMW CD 9192	100,000.00
1107 · FMW CD 9228	150,030.09
Total Checking/Savings	295,432.18
Accounts Receivable	
1160 · Accounts Receivable	14,049.10
Total Accounts Receivable	14,049.10
Total Current Assets	309,481.28
TOTAL ASSETS	<u>309,481.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	209,191.12
Total Accounts Payable	209,191.12
Other Current Liabilities	
1205 · Prepaid Assessments	30,685.27
1270 · Satellite Dish Deposits	400.00
Total Other Current Liabilities	31,085.27
Total Current Liabilities	240,276.39
Total Liabilities	240,276.39

Kingspointe of Naperville
Balance Sheet
As of November 30, 2018

Accrual Basis

	<u>Nov 30, 18</u>
Equity	
3001 · Contingency Reserve	-245,123.45
3002 · Roof Reserve	219,060.95
3003 · Asphalt Replacement	-55,725.00
3004 · Sealcoating	1,999.99
3005 · Exterior Staining/Painting	-239,267.53
3006 · Siding Reserve	1,500.00
3007 · Mulch Reserve	5,606.42
3008 · IDOT	279,205.88
3015 · Current Year's Earning	28,165.33
3000 · Homeowners Equity	-66,808.74
Net Income	140,591.04
Total Equity	69,204.89
TOTAL LIABILITIES & EQUITY	309,481.28

Kingspointe of Naperville Profit & Loss Budget Performance

Accrual Basis

November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	44,516.64	44,542.58	-25.94	489,683.04	489,968.38	-285.34	534,511.00
Total Income	44,516.64	44,542.58	-25.94	489,683.04	489,968.38	-285.34	534,511.00
Other Income							
4010 · Late Fees	175.00	250.00	-75.00	2,167.59	2,750.00	-582.41	3,000.00
4008 · Interest Income	8.17	360.41	-352.24	103.84	3,964.51	-3,860.67	4,325.00
4040 · Miscellaneous Income	43,175.00	916.66	42,258.34	52,367.38	10,083.26	42,284.12	11,000.00
Total Other Income	43,358.17	1,527.07	41,831.10	54,638.81	16,797.77	37,841.04	18,325.00
Total Income	87,874.81	46,069.65	41,805.16	544,321.85	506,766.15	37,555.70	552,836.00
Gross Profit	87,874.81	46,069.65	41,805.16	544,321.85	506,766.15	37,555.70	552,836.00
Expense							
Professional Services							
5080 · Management Fee	2,231.68	2,233.00	-1.32	24,548.48	24,563.00	-14.52	26,796.00
5085 · Legal	967.68	71.00	896.68	3,223.87	1,926.00	1,297.87	2,000.00
5084 · Audit	1,250.00	0.00	1,250.00	2,000.00	0.00	2,000.00	2,500.00
Total Professional Services	4,449.36	2,304.00	2,145.36	29,772.35	26,489.00	3,283.35	31,296.00
Outside Services							
5070 · Site Signage	0.00	166.66	-166.66	0.00	1,833.26	-1,833.26	2,000.00
5000 · Gardening and Lawn Mainten...	0.00	0.00	0.00	60,740.00	58,905.00	1,835.00	58,905.00
5002 · Landscape Improvements	18,496.75	0.00	18,496.75	52,509.40	57,587.00	-5,077.60	57,587.00
5005 · Snow Removal	8,700.00	8,700.00	0.00	34,800.00	34,800.00	0.00	43,500.00
5067 · Fire Alarm Monitoring	0.00	1,482.00	-1,482.00	13,802.67	16,302.00	-2,499.33	17,784.00
5066 · Fire Alarm Repair & Maintena...	-2,642.37	0.00	-2,642.37	14,441.98	16,300.00	-1,858.02	16,300.00
Total Outside Services	24,554.38	10,348.66	14,205.72	176,294.05	185,727.26	-9,433.21	196,076.00
Office Expense							
5091 · Postage	138.25	156.41	-18.16	1,790.15	1,720.51	69.64	1,877.00
5090 · Duplicating	0.00	78.66	-78.66	190.63	865.26	-674.63	944.00
5096 · Miscellaneous Administrative	474.70	370.16	104.54	4,052.97	4,071.76	-18.79	4,442.00
Total Office Expense	612.95	605.23	7.72	6,033.75	6,657.53	-623.78	7,263.00
Insurance							
5082 · Insurance	0.00	5,269.00	-5,269.00	34,740.00	46,614.00	-11,874.00	51,888.00
5083 · Insurance Loss	0.00	0.00	0.00	19,601.88	0.00	19,601.88	0.00
Total Insurance	0.00	5,269.00	-5,269.00	54,341.88	46,614.00	7,727.88	51,888.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	4,525.05	0.00	4,525.05	52,317.07	45,000.00	7,317.07	45,000.00
5069 · Roof Repair & Maintenance	0.00	83.33	-83.33	695.59	916.63	-221.04	1,000.00
5065 · Exterior Light Repair & Mainten	219.51	83.33	136.18	1,552.34	916.63	635.71	1,000.00
5010 · Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5011 · Concrete Repair & Maintenan...	0.00	0.00	0.00	1,166.44	2,000.00	-833.56	2,000.00
Total Miscellaneous Repairs	4,744.56	166.66	4,577.90	55,731.44	50,833.26	4,898.18	51,000.00

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
Utilities							
5060 · Electricity	0.00	0.00	0.00	9,824.64	12,663.00	-2,838.36	12,663.00
5061 · Water & Sewer	955.16	575.00	380.16	6,692.70	6,325.00	367.70	6,900.00
Total Utilities	955.16	575.00	380.16	16,517.34	18,988.00	-2,470.66	19,563.00
Reserve Funding							
7000 · Reserve Funding	0.00	16,312.50	-16,312.50	65,250.00	179,437.50	-114,187.50	195,750.00
Total Reserve Funding	0.00	16,312.50	-16,312.50	65,250.00	179,437.50	-114,187.50	195,750.00
66900 · Reconciliation Discrepancies	0.00			-210.00			
Total Expense	35,316.41	35,581.05	-264.64	403,730.81	514,746.55	-111,015.74	552,836.00
Net Income	<u>52,558.40</u>	<u>10,488.60</u>	<u>42,069.80</u>	<u>140,591.04</u>	<u>-7,980.40</u>	<u>148,571.44</u>	<u>0.00</u>