

City of Fostoria Financial Recovery Plan

521 Storm Water

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$242,000	\$0	\$0	\$0	\$0
Charges for Services	566,200	566,200	566,200	566,200	566,200
<b>Total Revenues</b>	<b>808,200</b>	<b>566,200</b>	<b>566,200</b>	<b>566,200</b>	<b>566,200</b>
Expenditures Summary					
Personal Services	69,400	72,300	75,500	79,600	82,800
Contractual Services	20,000	20,600	21,218	21,854	22,510
Supplies and Materials	16,000	16,480	16,975	17,483	18,007
Capital Outlay	14,514,000	20,000	20,000	0	0
Other	100	100	100	100	100
Debt Service	299,200	419,600	431,700	431,700	431,700
<b>Total Expenditures</b>	<b>14,918,700</b>	<b>549,080</b>	<b>565,493</b>	<b>550,737</b>	<b>555,117</b>
Excess of Revenues Under Expenditures	(14,110,500)	17,120	707	15,463	11,083
Other Financing Sources					
Proceeds of OPWC Loan	242,000	0	0	0	0
Proceeds of OWDA Loan	13,600,000	0	0	0	0
<b>Total Other Financing Sources</b>	<b>13,842,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	(268,500)	17,120	707	15,463	11,083
Fund Balances Beginning of Year	1,161,138	892,638	909,758	910,465	925,928
<b>Fund Balances End of Year</b>	<b>\$892,638</b>	<b>\$909,758</b>	<b>\$910,465</b>	<b>\$925,928</b>	<b>\$937,011</b>