

St Joseph's Parish 2024 FINANCIAL STATEMENT

1. STATEMENT OF REVENUE AND EXPENDITURES

REVENUE

	2023	2024
Church Collections	\$ 174,363	\$ 185,494
Direct Deposit	\$ -	\$ -
Parish Project Donations	\$ 7,702	\$ 6,786
Glenwood Contributions	\$ 6,106	\$ 6,106
RCW	\$ 6,603	\$ 10,264
Special donations	\$ 4,770	\$ 4,070
Misc	\$ -	\$ -
	\$ 199,544	\$ 212,720
Subtotal	\$ 199,544	\$ 212,720
Operating Income		
Sale of Materials	\$ 1,703	\$ 4,468
Fund Raisers	\$ -	\$ 1,960
Novalis	\$ 815	\$ 731
	\$ 2,518	\$ 7,159
Subtotal	\$ 202,062	\$ 219,879
Outside Collections		
Papal, Canadian, Diocesan	\$ 3,315	\$ 3,433
Development & Peace	\$ 295	\$ 335
St Anne de Beaupre/etc	\$ -	\$ -
	\$ 3,610	\$ 3,768
Subtotal	\$ 205,672	\$ 223,647
Church Maintenance	\$ 4,767	\$ 3,799
Interest	\$ 4,575	\$ 5,300
	\$ 9,342	\$ 9,099
TOTAL REVENUE	\$ 215,014	\$ 232,746

EXPENDITURES

	2023	2024
Employee Wages		
Pastoral	\$ 26,900	\$ 25,677
Lay Salaries	\$ 46,713	\$ 48,124
Employee Benefits	\$ 5,654	\$ 9,024
	\$ 79,267	\$ 82,825
Subtotal	\$ 79,267	\$ 82,825
Outside Collections/Agencies		
Papal, Canadian, Diocesan	\$ 2,872	\$ 3,345
Development and peace	\$ 295	\$ 335
Mass Stipands	\$ -	\$ -
	\$ 3,167	\$ 3,680
Subtotal	\$ 82,434	\$ 86,505
Capital Expenditures		
Parish Center	\$ 4,327	\$ 7,164
Parish House	\$ -	\$ -
Church	\$ 983	\$ -
	\$ 5,310	\$ 7,164
Subtotal	\$ 87,744	\$ 93,669

	2023	2024
Operating Expenses		
Heat and Light - Church	\$ 15,062	\$ 13,140
Heat and Light - House	\$ 9,727	\$ 7,088
Heat and Light - Parish Center	\$ 4,769	\$ 4,831
Repairs and Maintenance	\$ 12,027	\$ 17,341
Groceries and Household Supplies	\$ 2,247	\$ 2,212
Church Supplies	\$ 3,825	\$ 3,146
Novalis	\$ 1,134	\$ 1,051
Diocesan Assessment	\$ 19,944	\$ 19,811
Office and Admin	\$ 4,421	\$ 4,764
Auto	\$ 2,467	\$ 1,883
Travel	\$ 475	\$ 525
Insurance	\$ 17,100	\$ 18,166
Cemetery Assessment	\$ 2,086	\$ 2,086
Faith Development	\$ 447	\$ 1,592
Parish Functions	\$ 544	\$ 1,586
Charity and Donations	\$ 1,850	\$ 950
Telephones	\$ 7,456	\$ 6,668
Water and Sewer Tax	\$ 1,650	\$ 1,650
Bank Charges	\$ 1,602	\$ 1,195
RCW	\$ 2,313	\$ 1,757
TYCO Security System	\$ 4,202	\$ 2,300
Miscellaneous	\$ -	\$ 110
Subtotal	<u>\$ 115,348</u>	<u>\$ 113,852</u>
TOTAL EXPENDITURES	\$ 203,092	\$ 207,521

OPERATING REVENUE	\$ 215,014	\$ 232,746
OPERATING EXPENDITURES	\$ 203,092	\$ 207,521
NET REVENUE OVER EXPENDITURES	<u>\$ 11,922</u>	<u>\$ 25,225</u>

STATEMENT OF PARISH ASSETS AND LIABILITIES

ASSETS

Petty Cash	\$ 297	\$ 297
Current Account	\$ 31,200	\$ 52,359
Accounts Receivable (GST Rebate/Misc)	\$ 4,691	\$ 4,963
GIC's	\$ 151,583	\$ 156,803
Co-op (Share & Loan Capital)	\$ 1,178	\$ 1,317

LIABILITIES

Accounts payable	\$ -	\$ -
Capital Lease Photo copier	\$ 10,885	\$ 18,406
Mass Stipends	\$ 1,230	\$ 2,670