

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of June 30, 2019

Accrual Basis

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · MB Bank Checking	283,611.30
1136 · US Bank CD9388 6/9/20	29,767.90
Total Cash Assets	313,379.20
Total Checking/Savings	313,379.20
Accounts Receivable	
1160 · Accounts Receivable	2,551.20
Total Accounts Receivable	2,551.20
Total Current Assets	315,930.40
Other Assets	
1215 · Accrued Interest	-1,260.00
1620 · Prepaid Insurance	6,193.00
Total Other Assets	4,933.00
TOTAL ASSETS	320,863.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	1,853.00
Total Accounts Payable	1,853.00
Other Current Liabilities	
1205 · Prepaid Assessments	22,427.83
1325 · Accrued Income Tax	-240.00
Total Other Current Liabilities	22,187.83
Total Current Liabilities	24,040.83
Total Liabilities	24,040.83

Bloomfield Club 3 Homeowners Association
Balance Sheet
As of June 30, 2019

Accrual Basis

	Jun 30, 19
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	317,351.24
3002 · Painting Reserve	-48,281.04
3003 · Roof Reserves	9,499.98
3004 · Chimney Reserves	2,643.90
	228,771.28
Total Homeowners Equity	228,771.28
32000 · Retained Earnings	49,922.59
Net Income	18,128.70
	296,822.57
Total Equity	296,822.57
TOTAL LIABILITIES & EQUITY	320,863.40

**Bloomfield Club 3 Homeowners Association
Profit & Loss Budget Performance**

June 2019

Accrual Basis

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	128,472.00	128,776.50	(304.50)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	55,332.00	55,332.00	0.00	110,664.00
4003 · Window Project	0.00	0.00	0.00	1,124.89	0.00	1,124.89	0.00
4010 · Late Fee Income	100.00	0.00	100.00	950.00	0.00	950.00	0.00
4015 · Rule Violation Income	50.00	0.00	50.00	500.00	0.00	500.00	0.00
Total Income	30,784.00	30,684.75	99.25	186,378.89	184,108.50	2,270.39	368,217.00
Gross Profit	30,784.00	30,684.75	99.25	186,378.89	184,108.50	2,270.39	368,217.00
Expense							
ADMINISTRATIVE EXPENSES							
5229 · Postage	81.71	62.50	19.21	524.70	375.00	149.70	750.00
5240 · Management Fees	1,478.00	1,522.33	(44.33)	8,868.00	9,133.98	(265.98)	18,268.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	(231.10)	83.33	(314.43)	328.75	499.98	(171.23)	1,000.00
5245 · Bank Charges	158.13	141.67	16.46	562.89	850.02	(287.13)	1,700.00
5274 · Insurance	0.00	2,740.67	(2,740.67)	17,576.25	16,444.02	1,132.23	32,888.00
5336 · Printing	16.62	37.50	(20.88)	227.47	225.00	2.47	450.00
Total ADMINISTRATIVE EXPENSES	1,503.36	4,588.00	(3,084.64)	28,088.06	27,528.00	560.06	58,556.00
GROUNDS EXPENSES							
6240 · Landscape Contract	5,000.00	4,375.00	625.00	10,000.00	13,125.00	(3,125.00)	35,000.00
6243 · Landscape Enhancements	450.00	0.00	450.00	6,525.00	6,000.00	525.00	15,000.00
6245 · Snow Removal	0.00	0.00	0.00	16,710.00	22,125.00	(5,415.00)	29,500.00
Total GROUNDS EXPENSES	5,450.00	4,375.00	1,075.00	33,235.00	41,250.00	(8,015.00)	79,500.00
OTHER COMMUNITY EXPENSES							
8116 · Trash Removal Services	2,719.96	2,721.58	(1.62)	16,082.32	16,329.48	(247.16)	32,659.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	55,332.00	55,332.00	0.00	110,664.00
Total OTHER COMMUNITY EXPENSES	11,941.96	11,943.58	(1.62)	71,414.32	71,661.48	(247.16)	143,323.00
REPAIR & MAINTENANCE							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
6045 · Roof Maintenance	0.00	166.67	(166.67)	599.30	1,000.02	(400.72)	2,000.00
6060 · Gutter & Downspout Repairs	130.76	83.33	47.43	257.09	499.98	(242.89)	1,000.00
6089 · Miscellaneous Repairs	2,759.72	962.50	1,797.22	7,512.48	5,775.00	1,737.48	11,550.00
Total REPAIR & MAINTENANCE	2,890.48	1,212.50	1,677.98	8,368.87	7,275.00	1,093.87	32,550.00
RESERVE FUNDING							
9002 · Reserve Funding	3,833.33	3,833.33	0.00	22,999.98	22,999.98	0.00	46,000.00
9004 · Roofing Project	583.33	583.33	0.00	3,499.98	3,499.98	0.00	7,000.00
9005 · Chimney Project	107.33	107.33	0.00	643.98	643.98	0.00	1,288.00
Total RESERVE FUNDING	4,523.99	4,523.99	0.00	27,143.94	27,143.94	0.00	54,288.00
Total Expense	26,309.79	26,643.07	(333.28)	168,250.19	174,858.42	(6,608.23)	368,217.00
Net Income	4,474.21	4,041.68	432.53	18,128.70	9,250.08	8,878.62	0.00