

2021
AWPOA
YEAR END
BUDGET to ACTUAL
INCOME and EXPENSES

| 2021 AWPOA BUDGET YEAR END | | | as of | 12/31/2021 | |
|-------------------------------|--------------------------|------------------|-------------------------|---------------------|-------------------------|
| Category | Budget Amount 2021 | Actual Amount | % of Actual Spent | Variance To Date | Cost Per Lot * 37 |
| Income | | | | | |
| Beautification Fund | \$300.00 | \$550.00 | 1.26% | \$250.00 | |
| Dues | \$22,170.00 | \$25,142.61 | 57.57% | \$2,972.61 | |
| Farm Rent | \$450.00 | \$450.00 | 1.03% | \$0.00 | |
| Interest | \$10.00 | \$1.49 | 0.00% | (\$8.51) | |
| Late Fees | \$100.00 | \$197.38 | 0.45% | \$97.38 | |
| Misc. Fees | | \$1,402.80 | 3.21% | \$1,402.80 | |
| Special Assessments | \$3,700.00 | \$14,600.00 | 33.43% | \$10,900.00 | |
| Road Loan | \$1,283.00 | \$1,329.90 | 3.05% | \$46.90 | |
| TOTAL INCOME | \$28,013.00 | \$43,674.18 | 100.00% | \$15,661.18 | |
| Expenses | | | | | |
| Administrative | \$500.00 | \$709.44 | 1.98% | (\$209.44) | \$19.17 |
| Association Party Expenses | \$400.00 | \$0.00 | 0.00% | \$400.00 | \$0.00 |
| Clean-up Expenses | \$800.00 | \$934.26 | 2.61% | (\$134.26) | \$25.25 |
| Donations (Out) **** | \$250.00 | \$250.00 | 0.70% | \$0.00 | \$6.76 XXXX |
| Electric Utility | \$900.00 | \$859.51 | 2.40% | \$40.49 | \$23.23 |
| Equipment Purchase | \$3,053.00 | \$3,053.04 | 8.52% | (\$0.04) | \$82.51 |
| Equipment Repair Maintenance | \$500.00 | \$664.03 | 1.85% | (\$164.03) | \$17.95 |
| Fuel | \$200.00 | \$217.05 | 0.61% | (\$17.05) | \$5.87 |
| Grounds Maintenance | \$900.00 | \$12,662.30 | 35.33% | (\$11,762.30) | \$342.22 |
| Insurance | \$800.00 | \$798.00 | 2.23% | \$2.00 | \$21.57 |
| IRS Taxes | \$120.00 | \$106.00 | 0.30% | \$14.00 | \$2.86 |
| Lawn Mowing | \$800.00 | \$800.00 | 2.23% | \$0.00 | \$21.62 |
| Legal Services & Fees | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| Lighting Supplies | \$150.00 | \$10.45 | 0.03% | \$139.55 | \$0.28 |
| Miscellaneous | \$100.00 | \$359.82 | 1.00% | (\$259.82) | \$9.72 |
| Mosquito/Insect Control | \$2,400.00 | \$2,279.44 | 6.36% | \$120.56 | \$61.61 |
| Pond Maintenance | \$400.00 | \$1,450.00 | 4.05% | (\$1,050.00) | \$39.19 |
| Real Estate Taxes | \$3,200.00 | \$3,123.42 | 8.72% | \$76.58 | \$84.42 XXXX |
| Road Maintenance & Repair | \$200.00 | \$0.00 | 0.00% | \$200.00 | \$0.00 |
| Snow Removal | \$1,500.00 | \$1,184.93 | 3.31% | \$315.07 | \$32.03 |
| Superintendent | \$1,600.00 | \$866.64 | 2.42% | \$733.36 | \$23.42 |
| Trash Removal | \$4,300.00 | \$4,010.11 | 11.19% | \$289.89 | \$114.57 *** |
| Tree Removal & Trimming | \$4,000.00 | \$1,500.00 | 4.19% | \$2,500.00 | \$40.54 |
| Special Assessment Accrued Ex | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| TOTAL EXPENSES | \$27,073.00 | \$35,838.44 | 100.00% | (\$8,765.44) | \$974.80 |
| TOTAL INCOME | \$28,013.00 | \$43,674.18 | | \$15,661.18 | |
| TOTAL NET INCOME | \$940.00 | \$7,835.74 | | | |

* 37 Lots Used for Calculation

*** 35 Lots Used for Calculation (37 Lots less 2 Vacant lots)

**** Donation to Central Joint Fire District

XXXX You may be able to deduct items under "Cost Per Lot" column that are marked with "XXXX" from your Income Taxes. If you have not owned your property for the full year you may not be entitled to the full amount. You should consult your Tax Preparer concerning this.

2021
AWPOA
YEAR END
FINANCIAL STATEMENT
with
EPLANATION of GAIN/LOSS

| | | |
|---------------------|------------|-------------|
| Beginning Balance | 1/1/2021 | 9,482.69 |
| 2020 Total Income | | 43,674.18 |
| 2020 Total Expenses | | (35,838.44) |
| Ending Balance | 12/31/2021 | 17,318.43 |
| Yearly Gain/Loss | | 7,835.74 |
| Accounts Receivable | | 300.00 |

EXPLANATION OF GAIN/LOSS

INCOME

Beautification Fund (donations from not participating in cleanup) \$550.00, over budget \$250.00
Bateson's donated \$200.00 before they moved.

Dues, all accounts up to date with the exception of 1 account past due \$300 for Ditch Assessment

Late fees collected \$197.38.

Misc. Fees cover \$1,200.00 sale old tractor, \$130.00 recycle brush hog, \$72.80 tractor rental

Special Assessments over budget because Ditch Assessment of \$11,100.00 not included in budget

For those paying on Road Loan, that was done at end of 3rd quarter.

EXPENSES

Administrative over \$209.44, Civic Center \$125.00, 2 year trailer license \$107.00, 5 year Continued Existence for AWPOA \$25.00, 3 rolls stamps before price increase,

Association Party Expenses under \$400.00, Estep's and Robinson's hosted parties at no cost to AWPOA
Thank You Scott & Kim, and Gene & Jenni.

Equipment Repair over due to increased cost on annual tractor service, and tire repair

Ground Maintenance over \$11,762.30, due to Ditch Cleaning cost \$12,403.00

Miscellaneous over \$259.82, JoAnn Kroll refund \$350.00 for 3rd & 4th quarter dues.

Pond Maintenance over \$1,050.00, contracted with Aqua Doc \$1,450 to treat ponds.

Road Repair under \$200.00, no need

Snow Removal under budget \$315.07

Superintendent under budget, not always a full crew.

Trash Removal under 289.89, negotiated increase down from 5% to 2.5%

Tree Removal under \$2,500.00, (got 3 quotes Ashcraft \$3,700.00, ALLTREE \$1,500.00, 1 other \$1,700.00)

2021
AWPOA
YEAR END
FINANCIAL STATEMENT
by
CAPITAL and OPERATING
ACCOUNT

CAPITAL EXPENDITURE ACCOUNT

| | | |
|---|------------|---------------|
| Beginning Balance | 1/1/2021 | \$5,475.00 |
| Transfer from Operating Expenditure Account (XOC) | | \$0.00 |
| Transfer to Operating Expenditure Account (XCO) | | (\$12,403.00) |
| Current Year Accrual (\$25 per Quarter per Property) & DITCH ASSESSMENT | | \$14,600.00 |
| Ending Balance | 12/31/2021 | \$7,672.00 |

OPERATING EXPENDITURE ACCOUNT

| | | |
|---|------------|---------------|
| Beginning Balance | 1/1/2021 | \$4,007.69 |
| Transfer to Capital Expenditure Account (XOC) | | \$0.00 |
| Transfer from Capital Expenditure Account (XCO) | | \$12,403.00 |
| Current Year Income (Dues*, Donation, Late Fee, Farm Rent, Interest, Misc.) | | \$29,074.18 |
| Current Year Operating Expenses | | (\$35,838.44) |
| Ending Balance | 12/31/2021 | \$9,646.43 |

| | | |
|--------------------|--|-------------|
| TOTAL ALL ACCOUNTS | | \$17,318.43 |
|--------------------|--|-------------|