

**Corrotoman By The Bay Association
Operating Budget and Expenses
YTD as of January 31, 2019**

	Actual		FY 2018
	January	YTD	Operating
Income	2019	FY 2018	Budget
CBTB Yearly Association Fees	\$360	\$83,724	\$ 85,605 *
Fees, Pool	-	7,200	\$ 7,100
Fees, Other (Dock, Tennis Cts, etc.)	-	2,785	2,725
Hospitality Income	-	980	228
Interest Income	28	183	86
Total Income	\$388	\$94,872	95,744
Less: Deposit to Reserves	(10,000)	(30,000)	(37,038)
Net Income		\$ 64,872	58,706
Expenses			
CBTB Function Costs	\$ -		-
Community Relations	-		-
Insurance		4,091	3,751
Taxes		464	97
Golf Course Maintenance		94	276
Dock Expense		196	53
Ground Maintenance	1,386	13,171	12,880
Road Maintenance		1,356	4,000
Repairs & Maintenance	-	1,338	240
Pool Operations and Repair			
Operations		3,942	4,125
Water	111	2,038	956
Repairs		7,188	2,000
Total Pool Operations and Repairs	111	13,168	7,081
Management, Office & Postal			
Licenses & Permits		188	177
Office Supplies		169	180
Postage & Delivery		938	904
Printing & Reproduction		791	848
Misc.	-		-
Total Management , Office & Postal	-	2,086	2,109
Professional Fees			

Accounting/Bookkeeping	600	6,600		7,200
Legal Fees				-
Collections	264	7,005		8,000
Court costs incl follow-on fees		22		5,000
Other		5,329	**	2,000
Total Professional Fees	864	18,956		22,200
Utilities				
Electric	123	3,268		4,668
Gas and Fuels	499	1,334		361
Web Site	432	913		400
Telephone	53	545		590
Total Utilities	1,107	6,060		6,975
Other Expenses - Court Costs				
Total Expenses	\$ 3,468	\$ 60,980		\$ 58,706
Surplus/(Deficit)		\$ 3,892		\$ -
*original \$106.380 invoiced less anticipated 20% non-payment				
**Corrotoman Extension survey				

