

Berkeley Township
 Cost of Police for South Seaside Park

Cost Per Officer

salary	3,258,440	42	77,582
PFRS	1,595,904.00	102	15,646
Health			25,208
Soc Sec			5,935
			<u>124,371</u>

Sgt	salary	1,765,465	15	117,698
	PFRS			15,646
	Health			25,208
	Soc Sec			9,004
				<u>167,556</u>

Cost for South Seaside Park per car

per day		3	
per days of week		1	
vacation, sick etc		1	
officers		<u>5</u>	621,857.05

Sgt		1	167,556.03
			<u>789,413.08</u>

Other Expenses		6	2,429.29	14,575.74
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Car	175 miles per day			37,047.50
	365 days			
	63,875 total miles			
	0.58 IRS rate			
	37,047.50 Total cost per car			

Total Cost per Car				<u>841,036.32</u>
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chief em	captain	lt	sgt	det Officer	Officer	clerks	rec sup	Comm oper	crossing Gd	
186,275	155,061	124,274	115,711	104,448	62,060	40,331	57,266	41,984	11,339	
	144,966	126,561	117,461	105,198	103,448	20,594	23,671	41,984	11,339	
		125,141	120,911	104,448	86,411	34,464	29,651	46,669	11,339	
			115,711	63,060	46,560	26,531		35,700	11,339	
			117,261	104,448	86,411	36,148		54,111	11,339	
			117,461		41,000	53,021		35,700	11,339	
			119,911		54,310	35,755		35,000	11,339	
			116,461		41,000			35,700	11,339	
			117,261		103,448			35,700	11,339	
			119,911		54,310			52,166	11,339	
			119,911		107,648			43,426		
			117,261		41,000			38,116		
			117,261		103,448			30,000		
			115,711		104,998			70,262		
			117,261		104,198					
					41,000					
					103,448					
					103,448					
					104,998					
					54,310					
					46,560					
					103,448					
					41,000					
					41,000					
					103,448					
					103,448					
					41,000					
					54,310					
					46,560					
					104,998					
					103,448					
					104,198					
					104,648					
					54,310					
					104,998					
					104,198					
					103,448					
					107,648					
					104,198					
					46,560					
					41,000					
					46,560					
7,435,125	186,275	300,027	375,976	1,765,465	481,602	3,258,440	246,844	110,588	596,518	113,390
102	1	2	3	15	5	42	7	3	14	10
ok										
186,275	150,014	125,325	117,698	96,320	77,582	35,263	36,863	42,608	11,339	

SOUTH SEASIDE PARK FINANCIAL IMPACT SUMMARY

1 Exhibit 1

The total Net Valuation Taxable for Berkeley Township is	\$ 5,094,011,422
The total Net Valuation Taxable for South Seaside Park is	\$ 543,962,800

The total Net Valuation Taxable for South Seaside Park represents 10.68% of the total Net Valuation Taxable of Berkeley Township.

The total Net Valuation Taxable for Berkeley Township after a de-annexation will be	\$ 4,550,048,622
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2. Exhibit 2

The total tax levy for Berkeley Township for 2014 was	\$ 99,570,329
The portion of the tax levy associated with South Seaside Park was	\$ 10,634,473

The Local Purpose Tax for Berkeley Township for 2014 was	\$ 31,067,136
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The portion of the tax levy associated with South Seaside Park was	\$ 3,318,173
The projected savings in budgeted expenditures net of loss in revenue (Sch1,2 & 3)	\$ 2,452,632
The total loss of tax revenue resulting from de-annexation	<u>\$ 865,541</u>

This is the percentage of projected loss in tax revenue	<u>2.8%</u>
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The total tax rate for Berkeley Township for 2014 was	\$ 1.955
The total tax rate for Berkeley Township after a de-annexation will be	\$ 2.040
Increase	<u>\$ 0.085</u>

The Local Purpose Tax rate for Berkeley Township for 2014 was	\$ 0.610
The Local Purpose Tax rate for Berkeley Township after a de-annexation will be	\$ 0.629
Increase	<u>\$ 0.0189</u>

3. Exhibit 3

The total percentage increase in taxes for Berkeley Township is only	4.3%
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The average taxpayer's total tax will only increase \$156 or \$13 a month or \$.43 per day
 The Local Purpose Tax will only increase \$35 or \$3 a month or \$.10 per day

SOUTH SEASIDE PARK FINANCIAL IMPACT SUMMARY

4.	Schedule 1			
	The total budget for the year 2014 was		\$	44,134,484
	The total net expenditures for the year 2014 was		\$	42,750,617
	Based on the percentage of assessments for South Seaside Park the total budget expenditures for South Seaside Park would be		\$	4,645,207
	Based on associated percentages the amounts expended for SSP were		\$	2,399,582
	The savings in the calculation of the Reserve for Uncollected Taxes will be (sch2)		\$	215,017
	Total cost savings		\$	<u>2,614,599</u>
	Total Percent of Budget			5.92%
	Based on associated percentages the amounts of revenues for SSP were (sch 3)		\$	<u>161,968</u>
	Net Savings from de-annexation		\$	<u><u>2,452,632</u></u>
5.	Schedule 2			
	Based on a reduction of appropriations and other taxes the Reserve for Uncollected Taxes will decrease by		\$	215,017
6.	Schedule 3			
	The total potential loss of revenue for Berkeley Township, based on percentages from Schedule 4, after the de-annexation would be		\$	161,968
	Each area of revenue was analyzed to determine if any revenue would be lost and if so what percentage would be applied to determine the loss.			
7.	Schedule 4			
	These are percentages that were used on both Schedule 1 and Schedule 3			
8.	Schedules 5, 6 and 7			
	These schedules were used to calculate the percentage of improved roads in Berkeley Township and South Seaside Park.			
9.	Schedule 8			
	This is a list of ordinances that were adopted by Berkeley Township over the past four years.			

SOUTH SEASIDE PARK FINANCIAL IMPACT TAXES AND LEVIES

	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings	
	Rate	Amount	Rate	Amount	Rate	Amount
Berkeley Township		NVT 5,094,011,422		NVT 4,550,048,622		NVT 4,550,048,622
County Tax	0.343	17,472,611	0.343	15,606,819	0.343	15,606,819
Library Tax	0.038	1,947,436	0.038	1,740,730	0.038	1,740,730
Health Service Tax	0.014	700,321	0.014	624,167	0.014	624,167
County Open Space Tax	0.012	613,860	0.012	548,585	0.012	548,585
District School Tax	0.555	28,252,361	0.621	28,252,361	0.621	28,252,361
Regional School Tax	0.383	19,516,604	0.383	17,433,226	0.383	17,433,226
Municipal Local Purpose Tax	0.600	30,557,735	0.672	30,557,735	0.619	28,159,499
Municipal Open Space Tax	0.010	509,401	0.011	509,401	0.010	455,005
	1.955	99,570,329	2.094	95,273,023	2.040	92,820,391

	Rate	Amount
South Seaside Park		NVT 543,962,800
County Tax	0.343	1,865,792
Library Tax	0.038	206,706
Health Service Tax	0.014	76,155
County Open Space Tax	0.012	65,276
District School Tax	0.555	3,018,994
Regional School Tax	0.383	2,083,378
Municipal Local Purpose Tax	0.600	3,263,777
Municipal Open Space Tax	0.010	54,396
	1.955	10,634,473

**SOUTH SEASIDE PARK
FINANCIAL IMPACT
TAXES AND LEVIES**

	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings	
Seaside Park Borough						
County Tax	0.361	NVT 1,118,987,352	0.355	NVT 1,662,950,152	0.355	NVT 1,662,950,152
Library Tax	0.040	4,036,504	0.039	5,902,297	0.039	5,902,297
Health Service Tax	0.014	449,932	0.014	656,638	0.014	656,638
County Open Space Tax	0.013	161,824	0.012	237,979	0.012	237,979
District School Tax	0.055	141,909	0.037	207,185	0.037	207,185
Regional School Tax	0.376	613,281	0.376	613,281	0.378	613,281
Municipal Local Purpose Tax	0.449	4,209,184	0.302	6,292,562	0.329	6,292,562
Municipal Open Space Tax	0	5,022,604	0	5,022,604	0	5,463,954
	1.308	14,635,239	1.136	18,932,545	1.165	19,373,895

**SOUTH SEASIDE PARK
FINANCIAL IMPACT
TAX IMPACT**

Assessed Values	Before De-annexation		After De-annexation before		After De-annexation and		Total Change	Total Change %
	Total Tax	Local Tax	Total Tax	Local Tax	Total Tax	Local Tax		
Berkeley Township								
\$ 100,000	1,955	610	2,094	683	2,040	629	85	4.35%
\$ 183,600	3,589	1,120	3,844	1,254	3,745	1,155	156	4.35%
\$ 200,000	3,910	1,220	4,187	1,366	4,080	1,258	170	4.35%
\$ 250,000	4,888	1,525	5,234	1,707	5,100	1,572	212	4.35%
\$ 350,000	6,843	2,135	7,328	2,390	7,140	2,201	297	4.35%
\$ 500,000	9,775	3,050	10,469	3,414	10,200	3,144	425	4.35%
\$ 1,000,000	19,550	6,100	20,937	6,828	20,400	6,289	850	4.35%
Seaside Park Borough								
\$ 100,000	1,308	449	1,136	302	1,165	329	(143)	-10.93%
\$ 183,600	2,401	824	2,086	555	2,139	603	(262)	-10.93%
\$ 200,000	2,616	898	2,272	604	2,330	657	(286)	-10.93%
\$ 250,000	3,270	1,123	2,840	755	2,913	821	(357)	-10.93%
\$ 350,000	4,578	1,572	3,976	1,057	4,078	1,150	(500)	-10.93%
\$ 500,000	6,540	2,245	5,680	1,510	5,825	1,643	(715)	-10.93%
\$ 1,000,000	13,080	4,490	11,361	3,020	11,650	3,286	(1,430)	-10.93%

SOUTH SEASIDE PARK FINANCIAL IMPACT SUMMARY

1 Exhibit 1

The total Net Valuation Taxable for Berkeley Township is	\$ 5,094,011,422
The total Net Valuation Taxable for South Seaside Park is	\$ 543,962,800

The total Net Valuation Taxable for South Seaside Park represents 10.68% of the total Net Valuation Taxable of Berkeley Township.

The total Net Valuation Taxable for Berkeley Township after a de-annexation will be	\$ 4,550,048,622
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2. Exhibit 2

The total tax levy for Berkeley Township for 2014 was	\$ 99,570,329
The portion of the tax levy associated with South Seaside Park was	\$ 10,634,473

The Local Purpose Tax for Berkeley Township for 2014 was	\$ 31,067,136
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The portion of the tax levy associated with South Seaside Park was	\$ 3,318,173
The projected savings in budgeted expenditures net of loss in revenue (Sch1,2 & 3)	\$ 3,321,112
The total loss of tax revenue resulting from de-annexation	<u>\$ (2,939)</u>

This is the percentage of projected loss in tax revenue	<u>0.0%</u>
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The total tax rate for Berkeley Township for 2014 was	\$ 1.955
The total tax rate for Berkeley Township after a de-annexation will be	\$ 2.021
Increase	<u>\$ 0.066</u>

The Local Purpose Tax rate for Berkeley Township for 2014 was	\$ 0.610
The Local Purpose Tax rate for Berkeley Township after a de-annexation will be	\$ 0.610
Increase	<u>\$ (0.0002)</u>

3. Exhibit 3

The total percentage increase in taxes for Berkeley Township is only	3.4%
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The average taxpayer's total tax will only increase \$121 or \$10 a month or \$.34 per day
The Local Purpose Tax will only increase \$.37 or \$.03 a month or \$.0 per day

SOUTH SEASIDE PARK FINANCIAL IMPACT SUMMARY

4. Schedule 1		
The total budget for the year 2014 was	\$	44,134,484
 The total net expenditures for the year 2014 was	 \$	 42,750,617
 Based on the percentage of assessments for South Seaside Park the total budget expenditures for South Seaside Park would be	 \$	 4,645,207
 Based on associated percentages the amounts expended for SSP were	 \$	 3,240,618
The savings in the calculation of the Reserve for Uncollected Taxes will be (sch2)	\$	242,461
Total cost savings	<u>\$</u>	<u>3,483,079</u>
Total Percent of Budget		7.89%
 Based on associated percentages the amounts of revenues for SSP were (sch 3)	 \$	 <u>161,968</u>
 Net Savings from de-annexation	 <u>\$</u>	 <u>3,321,112</u>
 5. Schedule 2		
Based on a reduction of appropriations and other taxes the Reserve for Uncollected Taxes will decrease by	\$	242,461
 6. Schedule 3		
The total potential loss of revenue for Berkeley Township, based on percentages from Schedule 4, after the de-annexation would be	\$	161,968
 Each area of revenue was analyzed to determine if any revenue would be lost and if so what percentage would be applied to determine the loss.		
 7. Schedule 4		
These are percentages that were used on both Schedule 1 and Schedule 3		
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These schedules were used to calculate the percentage of improved roads in Berkeley Township and South Seaside Park.		
 9. Schedule 8		
This is a list of ordinances that were adopted by Berkeley Township over the past four years.		

SOUTH SEASIDE PARK FINANCIAL IMPACT TAXES AND LEVIES

	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings	
	Rate	Amount	Rate	Amount	Rate	Amount
Berkeley Township		NVT 5,094,011,422		NVT 4,550,048,622		NVT 4,550,048,622
County Tax	0.343	17,472,611	0.343	15,606,819	0.343	15,606,819
Library Tax	0.038	1,947,436	0.038	1,740,730	0.038	1,740,730
Health Service Tax	0.014	700,321	0.014	624,167	0.014	624,167
County Open Space Tax	0.012	613,860	0.012	548,585	0.012	548,585
District School Tax	0.555	28,252,361	0.621	28,252,361	0.621	28,252,361
Regional School Tax	0.383	19,516,604	0.383	17,433,226	0.383	17,433,226
Municipal Local Purpose Tax	0.600	30,557,735	0.672	30,557,735	0.600	27,291,019
Municipal Open Space Tax	0.010	509,401	0.011	509,401	0.010	455,005
	1.955	99,570,329	2.094	95,273,023	2.021	91,951,911

	Rate	Amount
South Seaside Park		NVT 543,962,800
County Tax	0.343	1,865,792
Library Tax	0.038	206,706
Health Service Tax	0.014	76,155
County Open Space Tax	0.012	65,276
District School Tax	0.555	3,018,994
Regional School Tax	0.383	2,083,378
Municipal Local Purpose Tax	0.600	3,263,777
Municipal Open Space Tax	0.010	54,396
	1.955	10,634,473

SOUTH SEASIDE PARK FINANCIAL IMPACT TAXES AND LEVIES

	Before De-annexation	After De-annexation before Cost Savings	After De-annexation and Cost Savings
Seaside Park Borough	NVT 1,118,987,352	NVT 1,662,950,152	NVT 1,662,950,152
County Tax	0.361	0.355	0.355
Library Tax	0.040	0.039	0.039
Health Service Tax	0.014	0.014	0.014
County Open Space Tax	0.013	0.012	0.012
District School Tax	0.055	0.037	0.037
Regional School Tax	0.376	0.376	0.378
Municipal Local Purpose Tax	0.449	0.302	0.329
Municipal Open Space Tax	0	0	0
	1.308	1.136	1.165
	14,635,239	18,932,545	19,373,895

SOUTH SEASIDE PARK FINANCIAL IMPACT TAX IMPACT

Assessed Values	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings		Total Change	Total Change %
	Total Tax	Local Tax	Total Tax	Local Tax	Total Tax	Local Tax		
Berkeley Township								
\$ 100,000	1,955	610	2,094	683	2,021	610	66	3.37%
\$ 183,600	3,589	1,120	3,844	1,254	3,710	1,120	121	3.37%
\$ 200,000	3,910	1,220	4,187	1,366	4,042	1,220	132	3.37%
\$ 250,000	4,888	1,525	5,234	1,707	5,052	1,524	165	3.37%
\$ 350,000	6,843	2,135	7,328	2,390	7,073	2,134	231	3.37%
\$ 500,000	9,775	3,050	10,469	3,414	10,104	3,049	329	3.37%
\$ 1,000,000	19,550	6,100	20,937	6,828	20,209	6,098	659	3.37%
Seaside Park Borough								
\$ 100,000	1,308	449	1,136	302	1,165	329	(143)	-10.93%
\$ 183,600	2,401	824	2,086	555	2,139	603	(262)	-10.93%
\$ 200,000	2,616	898	2,272	604	2,330	657	(286)	-10.93%
\$ 250,000	3,270	1,123	2,840	755	2,913	821	(357)	-10.93%
\$ 350,000	4,578	1,572	3,976	1,057	4,078	1,150	(500)	-10.93%
\$ 500,000	6,540	2,245	5,680	1,510	5,825	1,643	(715)	-10.93%
\$ 1,000,000	13,080	4,490	11,361	3,020	11,650	3,286	(1,430)	-10.93%

Berkeley Township
Impact for South Seaside Park Residence

Debt Payment per budget
for South Seaside Park 423,778.13

Assessments
South Seaside Park 543,962,800

	cost per
\$ 100,000	\$ 77.91
\$ 183,600	\$ 143.03
\$ 200,000	\$ 155.81
\$ 250,000	\$ 194.76
\$ 350,000	\$ 272.67
\$ 500,000	\$ 389.53
\$ 1,000,000	\$ 779.06

Assessments
South Seaside Park with Seaside Park Borough 1,662,950,152

	cost per
\$ 100,000	\$ 25.48
\$ 183,600	\$ 46.79
\$ 200,000	\$ 50.97
\$ 250,000	\$ 63.71
\$ 350,000	\$ 89.19
\$ 500,000	\$ 127.42
\$ 1,000,000	\$ 254.84