

THIS INDENTURE, made this 4th day of August, A. D. 1961, between ARTHUR T. MCINTOSH & COMPANY, a corporation created and existing under and by virtue of the laws of the State of Delaware, and duly authorized to transact business in the State of Illinois, as Grantor, and LOCH LOMOND PROPERTY OWNERS ASSOCIATION, a not for profit corporation organized and existing under and by virtue of the laws of the State of Illinois and having its principal office in the Village of Mundelein, County of Lake and State of Illinois, as Grantee,

Witnesseth:

WHEREAS the Grantor is the owner of a certain private lake (hereinafter referred to as the "Lake") which is designated by the name of "Loch Lomond" on the plats of subdivision known as Loch Lomond, Loch Lomond Unit No. 2 and Loch Lomond Unit No. 3, heretofore recorded in the office of the Recorder of Deeds of Lake County, Illinois, as Documents numbered 820686, 903400 and 868693, respectively, reference to which plats of subdivision is hereby made for the location and the limits of said Lake; and

WHEREAS the Grantor is also the owner of a certain private park (hereinafter referred to as "Lomond Park") being designated by that name on the aforesaid plat of subdivision known as Loch Lomond, reference to which plat of subdivision recorded as Document 820686, as aforesaid, is hereby made for the location and the limits of said Lomond Park; and

WHEREAS the Grantor is also the owner of a second private park (hereinafter referred to as "Lomond Park No. 2") being designated by that name on the aforesaid plat of subdivision known as Loch Lomond Unit No. 2, reference to which plat of subdivision recorded as Document 903400, as aforesaid, is hereby made for the location and limits of said Lomond Park No. 2; and

WHEREAS the Grantor subsequent to the recording of each of the aforesaid plats of subdivision executed certain declarations of restrictions and ease-

ments pertaining to the lots and parcels of real estate in each such subdivision, including the Lake, Lomond Park and Lomond Park No. 2, which said declarations of restrictions and easements have been recorded in the office of the Recorder of Deeds of Lake County, Illinois as Documents numbered 822721, 903401 and 874973, respectively; and

WHEREAS each such declaration of restrictions and easements reserves to the Grantor the right at any time to convey the Lake, Lomond Park and Lomond Park No. 2 to any association or group of property owners organized for the purposes of acquiring and holding title to said Lake, Lomond Park and Lomond Park No. 2; and

WHEREAS the Grantee is an association of property owners organized for the purpose of holding title to the Lake, Lomond Park and Lomond Park No. 2, and has requested that the Grantor convey said Lake, Lomond Park and Lomond Park No. 2 to the Grantee.

NOW, THEREFORE, the Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) in hand paid, and pursuant to authority given by the Board of Directors of the Grantor, does hereby convey and quit claim unto the Grantee all interest in the Lake, Lomond Park and Lomond Park No. 2, all as bounded and described in the plats of subdivision recorded in the office of the Recorder of Deeds of Lake County, Illinois, as Documents numbered 820686, 903400 and 888693, respectively, subject, however, to (a) general taxes for the year 1961 and subsequent years; (b) the restrictions, rights and easements declared, granted and reserved in the declarations of restrictions and easements recorded in the office of the Recorder of Deeds of Lake County, Illinois, as Documents numbered 822721, 903401 and 874973, respectively; and (c) the conditions and reservations hereinafter by this Indenture created.

It is an express condition of the conveyance of the above-described premises that the Grantor or its successor shall have the right to re-enter and take



possession of said premises and to hold, own and possess the same in the same manner and to the same extent as if this conveyance had never been made upon the happening or suffering of either, any or all of the following events or contingencies, and provided the Grantor or its successor shall then be the owner of, or have an interest in, one or more of the lots or parcels of real estate in any of the aforesaid three subdivisions: (i) if the Grantee shall attempt to sell, convey, mortgage, lease or otherwise dispose of said premises, or any part or parts thereof; (ii) if the Grantee shall cease its corporate activities or surrender or forfeit its corporate franchise, or abandon said premises, or any part or parts thereof; (iii) if the Grantee shall fail to pay any general real estate taxes, special assessments or other charges imposed upon or assessed against said premises, or any part or parts thereof; (iv) if any creditor or creditors of the Grantee shall seek to subject said premises, or any part or parts thereof, to their claim; or (v) if the Grantee shall authorize or permit the use of said premises, or any part or parts thereof, by any person or persons other than the owners and occupants of the lots and parcels of real estate described in the declarations of restrictions and easements recorded as Documents numbered 822721, 903401 and 874973, as aforesaid.

IN WITNESS WHEREOF, the Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice President and attested by its Asst. Secretary this 4th day of August, 1961.

Arthur T. McIntosh & Company

By: Walding E. Johnson

Vice President

Attest:

Arthur T. McIntosh & Company  
Asst. Secretary

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STATE OF ILLINOIS )  
 ) SS.  
 COUNTY OF COOK )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Hilding N. Johnson, personally known to me to be the Vice President of Arthur T. McIntosh & Company, a corporation, and Charles R. Howland, personally known to me to be the Asst. Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Secretary, they signed and delivered the said instrument as Vice President and Asst. Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 4th day of August, 1961.



Commission expires October 27, 1964, 1961.

Omar E. Grynner  
 Notary Public

Mailed to:  
 Lemay, Herman,  
 Bentley & Guthrie  
 120 South La Salle  
 Chicago 3, Ill.

State of Ill. No. 1118144  
 Filed for record in Recorder's Office

AUG-9 1961 - 3 02 PM

recorded in Book 1876  
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Frank P. Nutter  
 Notary Public

No Revenue stamps  
 Required.