

BUDGET ORDINANCE

TOWN OF WEST JEFFERSON
NORTH CAROLINA
FISCAL YEAR 2019-2020

BE IT ORDAINED by the Board of Aldermen for the Town of West Jefferson, NC:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for this Town:

General Fund Total Expenditures	2,159,000
Administrative	514,600
Police	692,500
Streets	567,750
Planning/Sanitation	104,000
Contribution to Fire Dept	44,000
Short Term Debt Principal	75,800
Short Term Debt Interest	7,000
Economic Development	145,000
Contribution/Culture & Rec	1,250
Contingency	7,100

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

<u>General Fund Total Revenues</u>	<u>2,159,000</u>
Property/Vehicle taxes	1,416,000
Penalties & Interest	2,500
<u>Discounts/Refunds</u>	<u>(15,000)</u>
<i>Net tax</i>	<i>1,403,500</i>

Unrestricted Intergovernmental revenues:	
Local Option Sales Tax	420,000
Beer & Wine	5,000
Utility Franchise	190,000
<u>ABC Profit Distribution</u>	<u>70,000</u>
<i>Total</i>	<i>685,000</i>

Restricted Intergovernmental revenues:	
Police Funds	250
<u>ABC revenues for Law Enforcement</u>	<u>6,000</u>
<u>Total</u>	<u>6,250</u>

Permits and Fees:	
Officer Fees	250
Garbage Fees	18,000
<u>Planning Fees</u>	<u>2,500</u>
<u>Total</u>	<u>20,750</u>

Fund Balance Appropriation	12,500
Loan Proceeds	0
Investment Earnings	20,000
<u>State Grants</u>	<u>11,000</u>
<u>Total</u>	<u>43,500</u>

Section 3. The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the chart of accounts heretofore approved for the Town:

Powell Bill Total Expenditures	44,000
Professional Services	1000
Maintenance & Repair Equip	0
Maintenance & Repair street	43,000
Powell Bill Total Revenues	44,000
Powell bill allocation	44,000

Section 4. The following amounts are hereby appropriated in the Park Fund for the operation of the Park for fiscal year beginning July 1, 2018, and ending June 30, 2019 in accordance with the chart of accounts heretofore approved for the Town:

Park Total Expenditures	113,000
Professional services	41,500
Supplies & Materials	31,000
Insurance	3,500
Contingency Fund	37,000

Section 5. It is estimated that the following revenues will be available in the Park Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Park Total Revenues	113,000
Taxes	107,000
Penalties and Interest	1000
<u>Net Taxes</u>	<u>108,000</u>
Fund Balance Appropriation	5,000

Section 6. The following amounts are hereby appropriated in the Fire Department Fund for the operation of the Fire Department for fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the chart of accounts heretofore approved for the Town:

Fire Department Total Expenditures	197,000
Pension fund	4,000
Uniforms, supplies, etc	152,000
Bonding & dues	18,000
Salaries	3,000
Contingency Fund	20,000
Fire Department Total Revenues	197,000
Fire tax	120,000
Interest	3,000
Contribution from GF	44,000
NC Dept of Ins	30,000

Section 7. The following amounts are hereby appropriated in the Cemetery Fund for the operation of the Cemetery for fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the chart of accounts heretofore approved for the Town:

Cemetery Total Expenditures	0
Professional Services	0
Cemetery maintenance	0
Cemetery Total Revenues	0
Fund Balance Appropriated	0

Section 8. The following amounts are hereby appropriated in the Water Fund for the operation of the Water Department for fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the chart of accounts heretofore approved for the Town:

Water Department Total Expenditures	925,550
Salaries/Employee Benefits	122,500
Professional Services	2,000
Capital Outlay	183,850
Repair & Maintenance	77,000
Other Departmental Expenses	97,600
Debt principal	281,930
Debt interest	15,670
Transfer to Fund Balance	10,000
Transfer to Sewer	135,000

Section 9. It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Water Department Total Revenues	925,550
Charges for services	545,000
Utility Adjustments	(10,000)
Interest	8,000
Tap Fees	4,000
Fund Balance Appropriation	160,000
Loan Proceeds	218,550

Section 10. The following amounts are hereby appropriated in the Sewer Fund the operation of the Sewer Department for fiscal year beginning July 1, 2019, and ending June 30, 2020 in accordance with the chart of accounts heretofore approved for the Town:

Sewer Department Total Expenditures	1,081,450
Salaries/Employee Benefits	120,500
Professional Services	3,000
Capital Outlay	157,500
Debt principal	529,300
Debt interest	24,860
Repair & Maintenance	75,000
Other Departmental Expenses	171,290

Section 11. It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

Sewer Department Total Revenues	1,081,450
Charges for services	480,000
Utility Adjustments	(10,000)
Tap Fees	2,000
Transfer from Water	135,000

Interest	4,000
Loan Proceeds	470,450

Section 12. The following amounts are hereby appropriated in the Capital Project Funds for the operation of Capital Projects for fiscal year beginning July 1, 2018, and ending June 30, 2019 in accordance with the chart of accounts heretofore approved for the Town:

Sewer Fund Capital Project Total Expenditures	250,000
Construction	250,000
Sewer Fund Capital Project Total Revenues	250,000
State & Federal Grants	250,000
Water Fund Capital Project Total Expenditures	100,000
Construction	100,000
Water Fund Capital Project Total Revenues	100,000
Federal & State Grants	100,000

Section 13. There is hereby levied a tax at the rate of forty two cents (\$.42) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019.

This rate is based on a total valuation of property for the purposes of taxation of \$301,902,018 and an estimated rate of collection of 96%.

Section 14. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increased recurring obligations.
- b. He may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Board of Aldermen.
- c. He may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.
- d. Meetings are to be held quarterly with department heads and budget officer to review the department's expenditures.

Section 15. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Aldermen. Any advances that extend beyond

60 days must be approved by the Board. The Board must approve all advances that will be outstanding at the end of the fiscal year.

Section 16. Copies of this Budget Ordinance shall be furnished to the Clerk, to the Board of Aldermen, to the Budget Officer and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 3rd day of June, 2018

Dale Baldwin, Mayor

Stephen Shoemaker, Alderman

Calvin Green, Alderman

Brett T. Summey, Alderman

Jerry McMillan, Alderman

John K. Reeves, Alderman