

Meadowbrook Heights Special Executive Board Meeting

August 4, 2021

Phone Meeting @ 11:00 a.m.

Members in attendance: Paul Pfeiffer, President
John Lewis, Vice-President
Linda Pfeiffer, Secretary/Treasurer

This meeting was called as a follow up to the discussion of July 15, 2021 regarding the necessary work to trim the Association trees located along First Street, Wilson Avenue, and in the greenbelt/detention area. The Board had approved an expenditure of \$1,000 at the July 15th meeting, however, after having Rocky Mountain Tree bid the job, it was determined that the cost was going to be +/- \$3,740. As a result, realizing that the work needed to be done, a call was put in to John Lewis to get a majority agreement to proceed with the work.

The biggest concern was that the budget, in order to stay in balance, was not going to be able to absorb the difference. Linda (treasurer) was able to explain that while we don't have room in the budget, specifically, we do have a large "Retained Earning" balance, as reflected on both the Balance Sheet and the current Chase Bank Checking Account Balance, that indicates the ability to absorb this expense without cause for alarm that we would be out of money before we ran out of year.

All members agreed to approve this expense for the health of the trees moving forward.

The meeting was adjourned at 11:20.

Respectfully submitted by Linda Pfeiffer, Secretary/Treasurer