

Beacon Falls Energy Park, LLC

769 Newfield Street, Suite #8 -Middletown, Connecticut 06457

Telephone 860-346-6500

www.beaconfallsenergypark.com

FOR IMMEDIATE RELEASE

BEACON FALLS, CT – March 15, 2018 – Beacon Falls Energy Park will be participating actively in the Connecticut Request for Proposals (RFP) for projects using fuel cell technology. Beacon Falls Energy Park, LLC has also signed a contract to extend its large generator interconnection agreement with ISO New England. This allows the project to maintain an active position in the ISO New England queue for the next three years.

Bill Corvo, Manager of Beacon Falls Energy Park, LLC, the project company said today that “We plan on participating aggressively in the latest RFP issued by the Connecticut DEP for projects that utilize fuel cell technology. Our goal is to win a long-term contract which will enable this important project to begin providing clean, Class I renewable base load generation to Connecticut consumers as soon as possible. This project has all of its permits and is “shovel ready”.

The queue position is necessary for the project to be able to generate electricity into the ISO New England grid. Beacon Falls Energy Park is a fully permitted and “shovel ready” fuel cell facility. In January 2016, the Siting Council unanimously approved Beacon Falls Energy Park’s Petition for a Declaratory Ruling for the project. This means that the Beacon Falls Energy Park meets the Department of Energy and Environmental Protection’s air and water quality standards. The project is permitted for 63.3 MWs of fuel cells, which would make it the largest fuel cell facility in the world when fully constructed. In Connecticut, fuel cells are a Class I renewable energy source. The Town of Beacon Falls and Connecticut’s entire Congressional delegation also support the project.

CT Energy & Technology, LLC, a wholly owned subsidiary of O&G Industries, Inc., of Torrington, and developer of the project plans to build the project in phases and intends to participate in an RFP for renewable energy which Connecticut’s Department of Energy and Environmental Protection (“DEEP”) is currently conducting. In 2017, the Connecticut legislature passed important legislation that authorized the DEEP to procure certain renewable energy sources including fuel cells. Additionally, the recently enacted Bipartisan Budget Act passed by Congress extends the Investment Tax Credit for fuel cells which should help incentivize investment and growth in Connecticut’s fuel cell industry.

In addition to continuously generating clean and reliable electricity for Connecticut which contributes to the state’s renewable energy goals and lowers local emissions, in-state fuel cell projects like the Beacon Falls Energy Park will have a positive economic impact on the Connecticut. The Beacon Falls Energy Park will pay substantial sales taxes to the State of Connecticut on the purchase of the fuel cell equipment and on the operation and maintenance of the fuel cell facility as well as significant property taxes to the Town of Beacon Falls. The project will also use Connecticut-manufactured fuel cells which helps to create and support jobs in an important Connecticut industry. O&G, a Connecticut construction company and the parent company of Beacon Falls Energy Project will build the project. Out-of-state projects do not provide similar economic benefits as they do not pay taxes to Connecticut or create jobs in the state.

Connecticut is known as the “Silicon Valley” of fuel cell technology and is home to two world recognized leaders in the engineering, development and manufacture of fuel cells. FuelCell Energy, Inc. in Danbury and Doosan Fuel Cell America in South Windsor have hundreds of employees in Connecticut and support

important manufacturing and engineering jobs. Growth in Connecticut's fuel cell industry will increase economic activity that will benefit the state's economy.

For more information, please contact William Corvo, Manager, Beacon Falls Energy Park, LLC at 860-346-6500