

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,127.37	21,147.10	(19.73)	0.09%	253,528.49	253,760.80	(232.31)	0.09%	253,760.80
Constable Fees Earned	12,779.37	12,790.90	(11.53)	0.09%	153,352.52	153,490.80	(138.28)	0.09%	153,490.80
Late Fees	273.14	625.00	(351.86)	56.30%	11,722.86	7,500.00	4,222.86	-56.30%	7,500.00
Legal - Collection Reimbrs	6,918.00	2,083.70	4,834.30	-232.01%	44,737.72	25,000.00	19,737.72	-78.95%	25,000.00
Legal D/R Fees Reibsmnt	6,440.00	208.70	6,231.30	-2985.77%	21,383.62	2,500.00	18,883.62	-755.34%	2,500.00
Mowing, D/R Reibsmnt	0.00	25.00	(25.00)	100.00%	2,515.46	300.00	2,215.46	-738.49%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(28,008.00)	(28,008.00)	0.00	0.00%	(28,008.00)
Interest Income	16.32	100.00	(83.68)	83.68%	1,387.69	1,200.00	187.69	-15.64%	1,200.00
Belfort Place Patrol Reimb	1,028.51	1,028.50	0.01	0.00%	12,342.12	12,342.00	0.12	0.00%	12,342.00
Advertising Income	0.00	16.30	(16.30)	100.00%	200.00	200.00	0.00	0.00%	200.00
Pool Tag Income	0.00	33.70	(33.70)	100.00%	0.00	400.00	(400.00)	100.00%	400.00
Misc. Income	0.00	8.70	(8.70)	100.00%	0.00	100.00	(100.00)	100.00%	100.00
TOTAL Revenue	46,248.71	35,733.60	10,515.11	-29.43%	473,162.48	428,785.60	44,376.88	-10.35%	428,785.60
TOTAL Income	46,248.71	35,733.60	10,515.11	-29.43%	473,162.48	428,785.60	44,376.88	-10.35%	428,785.60
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	321.20	321.20	100.00%	365.00	3,850.00	3,485.00	90.52%	3,850.00
Property Tax	14.97	0.00	(14.97)	0.00%	17.59	20.00	2.41	12.05%	20.00
TOTAL Audit & Taxes	14.97	321.20	306.23	95.34%	382.59	3,870.00	3,487.41	90.11%	3,870.00
Common Area Maintenance									
General Repairs/Maintena	0.00	83.70	83.70	100.00%	23.13	1,000.00	976.87	97.69%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	1,500.00	1,500.00	100.00%	1,500.00
Fence & Gate Repairs	492.30	208.70	(283.60)	-135.89%	6,195.94	2,500.00	(3,695.94)	-147.84%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	346.72	1,500.00	1,153.28	76.89%	1,500.00
Mosquito Abatement	0.00	583.70	583.70	100.00%	4,576.75	7,000.00	2,423.25	34.62%	7,000.00
Signage	0.00	41.30	41.30	100.00%	406.22	500.00	93.78	18.76%	500.00
TOTAL Common Area Mail	492.30	1,167.40	675.10	57.83%	11,548.76	14,000.00	2,451.24	17.51%	14,000.00
Community Services									
Neighborhood Events	387.17	375.00	(12.17)	-3.25%	387.17	4,500.00	4,112.83	91.40%	4,500.00
Community Relations	0.00	41.30	41.30	100.00%	30.00	500.00	470.00	94.00%	500.00
TOTAL Community Service	387.17	416.30	29.13	7.00%	417.17	5,000.00	4,582.83	91.66%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	3,678.00	4,200.00	522.00	12.43%	4,200.00
Ins. - Flood	255.58	245.90	(9.68)	-3.94%	3,000.57	2,953.00	(47.57)	-1.61%	2,953.00
Ins. - Package	1,903.42	2,250.00	346.58	15.40%	22,395.17	27,000.00	4,604.83	17.05%	27,000.00
Ins. - Workers Comp.	33.33	33.70	0.37	1.10%	248.17	400.00	151.83	37.96%	400.00
TOTAL Insurance	2,498.83	2,879.60	380.77	13.22%	29,321.91	34,553.00	5,231.09	15.14%	34,553.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	10,153.82	12,000.00	1,846.18	15.38%	12,000.00
Landscape Improvmts./Re	2,537.92	333.70	(2,204.22)	-660.54%	5,984.60	4,000.00	(1,984.60)	-49.62%	4,000.00

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Acreage Mowing	433.00	208.70	(224.30)	-107.47%	1,732.00	2,500.00	768.00	30.72%	2,500.00
Irrigation Repairs	0.00	166.30	166.30	100.00%	199.72	2,000.00	1,800.28	90.01%	2,000.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	2,652.10	1,500.00	(1,152.10)	-76.81%	1,500.00
Deed Restriction - Other	725.00	100.00	(625.00)	-625.00%	3,156.81	1,200.00	(1,956.81)	-163.07%	1,200.00
TOTAL Landscape Expens	4,545.68	1,933.70	(2,611.98)	-135.08%	23,879.05	23,200.00	(679.05)	-2.93%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	7,242.46	2,916.30	(4,326.16)	-148.34%	41,194.66	35,000.00	(6,194.66)	-17.70%	35,000.00
Legal Corporate	787.30	166.30	(621.00)	-373.42%	951.25	2,000.00	1,048.75	52.44%	2,000.00
Legal Deed Restrictions	6,900.00	208.70	(6,691.30)	-3206.18%	17,056.12	2,500.00	(14,556.12)	-582.24%	2,500.00
TOTAL Legal Expenses	14,929.76	3,291.30	(11,638.46)	-353.61%	59,202.03	39,500.00	(19,702.03)	-49.88%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,758.50	234.80	8.51%	30,284.40	33,095.40	2,811.00	8.49%	33,095.40
Bank Charges	25.00	(4.40)	(29.40)	668.18%	45.00	(55.00)	(100.00)	181.82%	(55.00)
Copies & Printing	431.60	208.70	(222.90)	-106.80%	2,022.10	2,500.00	477.90	19.12%	2,500.00
Misc. Office Expense	0.00	83.70	83.70	100.00%	1,199.78	1,000.00	(199.78)	-19.98%	1,000.00
Meeting Expense	0.00	21.20	21.20	100.00%	0.00	250.00	250.00	100.00%	250.00
Newsletter / Mailouts	736.00	333.70	(402.30)	-120.56%	6,101.00	4,000.00	(2,101.00)	-52.53%	4,000.00
Coupons/Statements	3,327.00	0.00	(3,327.00)	0.00%	3,327.00	0.00	(3,327.00)	0.00%	0.00
Postage	933.40	200.00	(733.40)	-366.70%	2,194.15	2,400.00	205.85	8.58%	2,400.00
Storage Fee	620.00	208.70	(411.30)	-197.08%	3,880.00	2,500.00	(1,380.00)	-55.20%	2,500.00
Donations	0.00	41.30	41.30	100.00%	0.00	500.00	500.00	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	900.00	900.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	8,671.70	3,926.40	(4,745.30)	-120.86%	49,953.43	47,090.40	(2,863.03)	-6.08%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.70	833.70	100.00%	195.00	10,000.00	9,805.00	98.05%	10,000.00
Constable Patrol Service	13,820.00	13,865.80	45.80	0.33%	165,194.00	166,388.50	1,194.50	0.72%	166,388.50
TOTAL Other Expenses	13,820.00	14,699.50	879.50	5.98%	165,389.00	176,388.50	10,999.50	6.24%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contract	1,028.38	2,778.00	1,749.62	62.98%	19,882.28	33,336.00	13,453.72	40.36%	33,336.00
Pool Chemicals / Supplies	0.00	21.20	21.20	100.00%	0.00	250.00	250.00	100.00%	250.00
Pool Equipment	0.00	83.70	83.70	100.00%	131.52	1,000.00	868.48	86.85%	1,000.00
Pool Area Repairs	0.00	416.30	416.30	100.00%	1,688.53	5,000.00	3,311.47	66.23%	5,000.00
Pool Tag Expense	0.00	166.30	166.30	100.00%	1,277.37	2,000.00	722.63	36.13%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	826.53	380.00	(446.53)	-117.51%	380.00
Pool Telephone	0.00	45.00	45.00	100.00%	495.79	540.00	44.21	8.19%	540.00
Rec. Ctr. - Electrical Repair	0.00	83.70	83.70	100.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.30	41.30	100.00%	0.00	500.00	500.00	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	3,791.59	3,195.60	(595.99)	-18.65%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.30	41.30	100.00%	0.00	500.00	500.00	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	300.00	300.00	100.00%	300.00
Recreation Center Misc.Rt	0.00	416.30	416.30	100.00%	1,788.15	5,000.00	3,211.85	64.24%	5,000.00
TOTAL Pool / Recreation C	1,161.53	4,384.40	3,222.87	73.51%	29,881.76	53,001.60	23,119.84	43.62%	53,001.60

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<u>Utilities</u>									
Electricity	523.17	500.00	(23.17)	-4.63%	5,488.51	6,000.00	511.49	8.52%	6,000.00
Water & Sewer	61.18	1,000.00	938.82	93.88%	6,418.77	12,000.00	5,581.23	46.51%	12,000.00
Drainage Fee	29.11	41.30	12.19	29.52%	349.32	500.00	150.68	30.14%	500.00
TOTAL Utilities	613.46	1,541.30	927.84	60.20%	12,256.60	18,500.00	6,243.40	33.75%	18,500.00
TOTAL Expense	47,135.40	34,561.10	(12,574.30)	-36.38%	382,232.30	415,103.50	32,871.20	7.92%	415,103.50
Excess Revenue / Expense	(886.69)	1,172.50	(2,059.19)	175.62%	90,930.18	13,682.10	77,248.08	-564.59%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Reserve Income									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	28,008.00	28,008.00	0.00	0.00%	28,008.00
RSRV Interest Income	14.69	0.00	14.69	0.00%	958.01	0.00	958.01	0.00%	0.00
TOTAL Reserve Income	2,348.69	2,334.00	14.69	-0.63%	28,966.01	28,008.00	958.01	-3.42%	28,008.00
Revenue									
Misc. Income	0.00	0.00	0.00	0.00%	14,298.09	0.00	14,298.09	0.00%	0.00
TOTAL Revenue	0.00	0.00	0.00	0.00%	14,298.09	0.00	14,298.09	0.00%	0.00
TOTAL Income	2,348.69	2,334.00	14.69	-0.63%	43,264.10	28,008.00	15,256.10	-54.47%	28,008.00
Expense									
Reserve Expenses									
Reserve-Building Renovat	765.00	0.00	(765.00)	0.00%	16,765.00	0.00	(16,765.00)	0.00%	0.00
RSRV - Pavilion Structure	8,716.76	0.00	(8,716.76)	0.00%	17,433.52	0.00	(17,433.52)	0.00%	0.00
RSRV - Playground	0.00	0.00	0.00	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
RSRV - Repairs & Improvr	0.00	0.00	0.00	0.00%	29,433.90	0.00	(29,433.90)	0.00%	0.00
TOTAL Reserve Expenses	9,481.76	0.00	(9,481.76)	0.00%	127,720.75	0.00	(127,720.75)	0.00%	0.00
TOTAL Expense	9,481.76	0.00	(9,481.76)	0.00%	127,720.75	0.00	(127,720.75)	0.00%	0.00
Excess Revenue / Expense	(7,133.07)	2,334.00	(9,467.07)	405.62%	(84,456.65)	28,008.00	(112,464.65)	401.54%	28,008.00