

Summary of Scenario Planning WG Call #15
Tuesday, Dec. 21, 2010, 2:00 p.m. EST

Official/designated WG members in attendance: Ellen Vancko, Sonny Popowsky, Bob Weishaar, Dave Boguslawski, Matt Lacey, Michael Goggin, Steve Gaw, Mark Volpe, Bob Stein, Paul McCurley, Gabe Stern, Tim Noeldner, Gregory Carmean, Scott Morris David Meyer (EPA), Flora Flygt (EIPC Liaison), Caitlin Connelly (Keystone)

1. Discussion of Sensitivities, in light of Futures decisions made at SSC meeting

- The SPWG's main goal between now and the January 18th SSC conference call is to define the sensitivities that will be run on the BAU Future. The rest of the sensitivities must be decided upon and recommended to the SSC ahead of the February meeting.
- SPWG members discussed the BAU Future, as well as the two Carbon Reduction Futures. The sensitivities that were (preliminarily) agreed upon during today's discussion are shown in pink on the following page.
- SPWG members are encouraged to review the full sensitivities chart and formulate their ideas/proposals about which sensitivities can be discarded/combined/etc. before the next call, in order to get down to the required 72.

2. Next steps and coordination with MWG:

- There is no call next week; the next SPWG call will be Tuesday, January 4 at 2 p.m. ET.
- It was agreed that one additional call (after the 4th) would be needed in order for this group to finalize the sensitivities recommendations and make any necessary refinements to the Futures descriptions prior to the January 18th SSC call and the February 7-8 SSC meeting. Caitlin Connelly will send out a Doodle poll to assess SPWG members' availability.
- SPWG members interested in detailed information about the development of modeling inputs should participate in MWG calls Wednesdays at 3 p.m. ET; (no call Dec. 29th) or contact the modeling subteams. The subteam membership list attached. E-mail me if you need anyone's contact information.
- In addition, the SPWG will work with the MWG to find a way for them to let the SPWG know when they select inputs, develop assumptions, or run into modeling issues that represent a departure from any given Future's description.

Sensitivities after 12/21/10 discussion (those agreed upon are highlighted in pink)

	1. Business As Usual	2. Carbon Reduction -- National Implementation	3. Carbon Reduction - state/regional implementation
1	Revised transfer capability	Revised transfer capability	Revised transfer capability
2	High load growth	High load growth	High load growth
3	Low load growth	Low load growth	High gas prices
4	High gas prices	High gas prices	Low gas prices
5	Environmental moderation - No new non-carbon EPA regs	Low gas prices	Higher carbon costs
6	Increase state EE/RPS reqs by 5% in absolute terms	Higher carbon costs	Lower carbon costs
7	Higher PHEV levels	Lower carbon costs or reduced carbon reduction targets to achieve the 42% level	Limited new/upgraded nuclear
8	Interregional fee/dispatch barriers removed	Low cost of renewable resources	Low cost of renewable resources
9	Increased generation costs	High cost of renewable resources	High cost of renewable resources
10	Environmental moderation - lower EPA regs - specific	Limited new/upgraded nuclear	Lower carbon reductions prior to 2030, higher in later years
11	Environmental moderation - lower specific EPA regs	Lower carbon reductions prior to 2030, higher in later years	Increased imported Canadian hydro
12	Environmental moderation - Lower state EE/RPS reqs	CCS never commercially viable	
13	Free Market		
14	Free Market - Lower state EE/RPS reqs?		

