



## **Per Pupil Expenditure Policy**

- I. **Purpose.** The purpose of this policy is in accordance with the Elementary and Secondary Education Act (ESEA), inclusion of per pupil expenditures from Federal, State, and Local funds will be included in the fiscal year annual state report card for each school. Per pupil expenditures include actual personnel expenditures and actual non-personnel expenditures from certain funds and certain functions within those funds.
- a. Per the ESEA, student enrollment numbers will be based on the first report date (AKA “40 Day Report”), and will include membership by grade level and numbers of students on IEP’s. As the school does not utilize transportation, the second (AKA “80 Day Report”) and third (AKA “120 Day Report”) report dates will not be applicable to the Coral Community Charter School Report.<sup>(1)</sup> The report will be submitted to the New Mexico Public Education Department and to the school’s authorizer no later than July 31 for the preceding school year.

## II. **Definitions:**

- a. Current expenditures: the totals for instruction, support services, and non-instructional services. It includes capital outlay but does not include debt services expenditures statute/law does not allow charter schools to carry debt.
- b. Federal Funds: expenditures from a federal funding revenue stream either as a fiscal flow-through or as a direct grant, except Impact Aid. Federal funds include any grant or funding directly allocated from a federal agency. Examples of this type of funding include Title I, IDEA\_B, Medicaid, etc.
- c. State/Local Funds: expenditures attributable to state funding sources (either State Equalization Guarantee or PED grants) or local funding streams but excludes local mill levies for capital outlay uses (such as HB-33 and SB-9 bond funds). State funds include the main operating budget (State Equalization Guarantee), instructional materials, transportation, athletics, state grants, local grants, and city grants.

## III. **In accordance with the New Mexico Public Education Department Universal Chart of Accounts (UCOA):**

- a. INCLUSIONS:
  - i. Funds to be included in the Per Pupil Expenditure report are <sup>(3)</sup>:
    1. State and Local Funds:
      - a. 11000
      - b. 13000
      - c. 14000
      - d. 22000
      - e. 26XXX
      - f. 27XXX
      - g. 28XXX
      - h. 29XXX
    2. Federal Funds:
    3. 24XXX
    4. 25XXX

- ii. Functions to be included in the Per Pupil Expenditure report are:
  - 1. 1000: Direct Instruction
  - 2. 2100: Student Support
  - 3. 2200: Instructional Support
  - 4. 2300: General Administration
  - 5. 2400: School Administration (Principal's Office)
  - 6. 2500: Central Services (Business Office)
  - 7. 2600: Operations and Maintenance
- b. EXCLUSIONS:
  - i. Funds to be excluded from the Per Pupil Expenditure report are:
    - 1. 21000
    - 2. 23000
    - 3. 3XXXXX
    - 4. 4XXXXX
  - ii. Functions to be excluded from the Per Pupil Expenditure report are:
    - 1. 2700: Student Transportation (to and from school) <sup>(1)</sup>
    - 2. 2900: Debt Service
    - 3. 3000: Food Services and Community Services <sup>(2)</sup>
    - 4. 4000: Capital Outlay
    - 5. 5000: Debt Service

**IV. Expenditures:**

- a. Expenditures in any required Fund and/or Function that will be excluded from any Per Pupil Expenditure report in any given year will be noted in the work papers that are created for the report. These exclusions will be presented to the Governing Board for their approval prior to the Per Pupil Expenditure report being submitted to the New Mexico Public Education Department.
- b. <sup>(1)</sup> Coral Community Charter School will not report function 2700, student transportation in their Per Pupil Expenditure report as they do not offer school transportation.
- c. <sup>(2)</sup> Coral Community Charter School will not report function 3000, there are not enough student participation in the program to include Food Services, and also does not offer Community Services.
- d. <sup>(3)</sup> Coral Community Charter School will not utilize all of the noted funds as awards and allocations from these funds as they may not be awarded to the school in any given school year.

*Adopted by the Governance Council this day of August 25, 2020.*