

Coleman County Medical Center District
Balance Sheets
September 30, 2015 and 2014

Assets

	<u>2015</u>	<u>2014</u>
Current Assets		
Cash	\$ 1,721,267	\$ 1,811,873
Property taxes receivable	75,477	67,541
Total current assets	<u>1,796,744</u>	<u>1,879,414</u>
Capital Assets, Net	925,125	1,025,435
Other Assets		
Net working capital receivable	1,360,931	1,360,931
Other	109,446	104,122
Total other assets	<u>1,470,377</u>	<u>1,465,053</u>
 Total assets	 <u>\$ 4,192,246</u>	 <u>\$ 4,369,902</u>

Liabilities and Net Assets

Current Liabilities		
Due to Hospital	\$ 809,438	\$ 991,660
Total liabilities	<u>809,438</u>	<u>991,660</u>
Net Position		
Net investment in capital assets	925,125	1,025,435
Unrestricted	2,457,683	2,352,807
Total net position	<u>3,382,808</u>	<u>3,378,242</u>
 Total liabilities and net position	 <u>\$ 4,192,246</u>	 <u>\$ 4,369,902</u>

Coleman County Medical Center District
Statements of Revenues, Expenses and Changes in Net Position
Years Ended September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Rent revenue	\$ 201,669	\$ 207,990
Total operating revenues	<u>201,669</u>	<u>207,990</u>
Operating Expenses		
Indigent care expense	1,268,596	1,250,000
Depreciation and amortization	192,220	341,698
Other operating expenses	<u>161,458</u>	<u>38,546</u>
Total operating expenses	<u>1,622,274</u>	<u>1,630,244</u>
Operating Loss	<u>(1,420,605)</u>	<u>(1,422,254)</u>
Nonoperating Revenues (Expenses)		
Property taxes	1,400,063	1,308,236
Interest income	1,927	897
Noncapital grants and gifts	150	60,829
Other	<u>23,031</u>	<u>3,239</u>
Total nonoperating revenues	<u>1,425,171</u>	<u>1,373,201</u>
Increase (Decrease) in Net Position	4,566	(49,053)
Net Position, Beginning of Year	<u>3,378,242</u>	<u>3,427,295</u>
Net Position, End of Year	<u>\$ 3,382,808</u>	<u>\$ 3,378,242</u>

Coleman County Medical Center District
Statements of Cash Flows
Years Ended September 30, 2015 and 2014

	2015	2014
Operating Activities		
Payments to suppliers and contractors	\$ (1,612,276)	\$ (512,386)
Other receipts (payments), net	196,345	424,633
Net cash used in operating activities	(1,415,931)	(87,753)
Noncapital Financing Activities		
Property taxes supporting operations	1,392,127	1,310,245
Noncapital grants and gifts	150	60,829
Other	23,031	3,239
Net cash provided by noncapital financing activities	1,415,308	1,374,313
Capital and Related Financing Activities		
Purchase of capital assets	(91,910)	-
Net cash used in capital and related financing activities	(91,910)	-
Investing Activities		
Investment income	1,927	897
Net cash provided by investing activities	1,927	897
Increase (Decrease) in Cash	(90,606)	1,287,457
Cash, Beginning of Year	1,811,873	524,416
Cash, End of Year	\$ 1,721,267	\$ 1,811,873
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided by (Used in) Operating Activities		
Operating loss	\$ (1,420,605)	\$ (1,422,254)
Depreciation and amortization	192,220	341,698
Accounts payable and accrued expenses	(182,222)	776,160
Other assets and liabilities	(5,324)	216,643
Net cash used in operating activities	\$ (1,415,931)	\$ (87,753)