

Financial Report  
Baycrest Financials  
Period Ending: 5/31/22

Submitted By: Pat Emerson on 6/23/22

**Balance Sheet:**

Operating General Funds: \$107.1K  
Replacement Reserve Funds: \$109.3K  
AR: \$1.2K  
Total Assets: \$217.6K

Accounts Payable: \$2.6K  
Unearned Income: \$32.6K  
Total Liabilities: \$35.2K

Total Replacement Reserves: \$109.3K  
Total Capital Improvements Reserves: \$11.1K  
Operating Fund Reserves: \$62.0K  
Total Equity: \$182.3K

Total Liabilities and Equity: \$217.6K

**Replacement Reserve Disbursement Summary:**

Total 2022 YTD disbursements from Replacement Reserves (AC# 5190):  
Irrigation Project: \$24.2K  
Pool/Spa Mechanicals (Infinite Aqua): \$13.6K  
Pool/Spa Resurface & Tiles (Colonial Pool & Spa): \$11.8K  
Total: \$49.6K

For information only:  
Irrigation Project: \$58.2K (2021)  
Pool Mechanicals (Engineer study): \$4.5K (2021)

**Income Statement:**

Revenues: \$24.9K  
(HOA dues, late charges, interest, and app fee)

Total Expenses: \$13.9K

Income/(Loss): \$11.0K

YTD Income/(Loss): \$.6K

Lessee Security Deposit (AC# 3129) balance at 5/31/22 is \$7,500. An update of the account is pending from Gulf Breeze.