

BUSINESS LEARNING CENTER

HUD HANDBOOK 4000.1

NJ Code # 2015-126

BLC Seminar Code CE74

SEMINAR OUTLINE

8:00-8:50 HUD Handbook 4000.1

Introduction and Overview

HUD Handbooks, Mortgage Letters, and Notices superseded in whole or in part

8:50-9:00 Break

9:00-9:50 Appraiser and Property Requirements

1. Commencement of the Appraisal
2. General Appraiser Requirements
3. Acceptable Appraisal Reporting Forms and Protocols
 - a. Additional Required Documentation required for Appraisals of New Construction
 - b. Application of Minimum Property Requirements and Minimum Property Standards by Construction Status
 - c. Minimum Property Requirements and Minimum Property Standards
 - d. Gross Living Area
 - e. Appliances
 - f. Swimming Pools
 - g. Mechanical Components and Utilities

9:50-10:00 Break

10:00-10:50 Appraiser and Property Requirements (Continued)

- h. Roof Covering
- i. Structural Conditions
- j. Defective Paint
- k. Attic Observation Requirements
- l. Foundation
- m. Crawl Space Observation Requirements
- n. Environmental and Safety Hazards
- o. Repair Requirements
- p. Utility Services
- q. Onsite Sewage Disposal Systems

10:50-11:00 Break

11:00-12:00 Appraiser and Property Requirements (Continued)

4. Valuation and Reporting Protocols
 - a. Photograph, Exhibits and Map Requirements
 - b. Intended Use and Intended Users of Appraisal
 - c. Development of the Market Value

12:00-1:00 Lunch

HUD HANDBOOK 4000.1

- 1:00-1:50** **Appraiser and Property Requirements (Continued)**
5. Property Acceptability Criteria for Manufactured Housing
 - a. Definitions
 - b. Standard
 - c. Foundation Systems
 - d. Running Gear
 - e. Perimeter Enclosure
 - f. HUD Certification Label
 - g. Data Plate
 - h. Flood Zone
 - i. Additions to Manufactured Housing
 - j. Measurement Protocols
 - k. Sales Comparison Approach for Manufactured Housing
 - l. Estimate of Cost New for Manufactured Housing
- 1:50-2:00** **Break**
- 2:00-2:50** **Appraiser and Property Requirements (Continued)**
6. Condominium Projects
 - a. Definition
 - b. Standard
 - c. Required Analysis and Reporting
 - d. Site Condominium
 - e. Manufactured Housing Condominium Projects
 7. Valuation of Leasehold Interests
 - a. Definition
 - b. Standard
 - c. Required Analysis and Reporting
 - d. Mixed Use One- to Four-Unit Single Family Properties
 8. Additional Appraisal Requirements for 223(e) Mortgages
 9. Unimproved Property Appraisal
 - a. Definition
 - b. Standard
 - c. Required Analysis and Reporting
 10. Update of Appraisal
 11. Market Conditions Addendum, Instructions Applicable to FHA Appraisals
 - a. Standard
 - b. Required Analysis and Reporting
 12. Programs and Products
 - a. Section 248 Indian Land Program
 - b. Section 247 Hawaiian Homelands Program
 - c. Standard 203(k) and Limited 203(k) Rehabilitation Mortgages
 - d. Special Energy-Related Building Components
 - e. HUD Real Estate Owned Properties
- 2:50-3:00** **Break**
- 3:00-4:00** **FHA Single Family Housing Appraisal Report and Data Delivery Guide for UAD**
- A. Appraisal Report And Data Delivery To FHA
 - B. Uniform Residential Appraisal Report Form For One Family Residential Properties
 - C. Manufactured Home Appraisal Report
 - D. Individual Condominium Unit Appraisal Report
 - E. Small Residential Income Property (Two To Four Units) Appraisal Report