

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of February 28, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Bleecker Bakst, Gail	50.00	605.00				655.00
Harbin, Raydean	50.00	605.00				655.00
Kux, Erik & Maria	50.00	605.00				655.00
Lepardo, Nancy		55.00				55.00
Medical Monitoring Service	50.00					50.00
Offer Pad LLC	50.00	605.00				655.00
Resort Park Association #4	284.73					284.73
Shupe, Maurice & Marilyn		0.00				0.00
Stefencavage, Jerard & Jacqueline		605.00				605.00
Voita, Patrick	50.00	605.00				655.00
TOTAL	\$584.73	\$3,685.00	\$0.00	\$0.00	\$0.00	\$4,269.73

Villa Monterey Recreational Associaton

BALANCE SHEET

As of February 28, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	76,429.49
Reserve Savings	56,555.29
Total Bank	132,984.78
Total Bank Accounts	132,984.78
Total Current Assets	132,984.78
TOTAL ASSETS	\$132,984.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Reimbursements	22.18
Total Other Current Liabilities	22.18
Total Current Liabilities	22.18
Total Liabilities	22.18
Equity	
Board Designated Funds	56,555.29
Unrestricted Net Assets	17,470.46
Net Income	58,936.85
Total Equity	132,962.60
TOTAL LIABILITIES AND EQUITY	\$132,984.78

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

February 2023

	Operating		Reserve		TOTAL	
	Feb 2023	Jan - Feb, 2023 (YTD)	Feb 2023	Jan - Feb, 2023 (YTD)	Feb 2023	Jan - Feb, 2023 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues	3,630.00	78,595.00			3,630.00	78,595.00
Transfer and Other Fee Income		675.00			0.00	675.00
Total Income	3,630.00	79,270.00			3,630.00	79,270.00
Reserve Allocation	(4,628.00)	(4,903.00)	4,628.00	4,903.00	0.00	0.00
Total Income	(998.00)	74,367.00	4,628.00	4,903.00	3,630.00	79,270.00
GROSS PROFIT	(998.00)	74,367.00	4,628.00	4,903.00	3,630.00	79,270.00
EXPENSES						
Administration					0.00	0.00
Accountant	225.00	600.00			225.00	600.00
Legal & Professional	30.00	30.00			30.00	30.00
Postage		74.80			0.00	74.80
Supplies		73.97			0.00	73.97
Website	75.00	75.00			75.00	75.00
Total Administration	330.00	853.77			330.00	853.77
Com Area, Bld, Lndscp	250.00	900.00			250.00	900.00
Repairs and Supplies		1,091.98	3,600.00	3,600.00	3,600.00	4,691.98
Service	1,074.00	2,148.00			1,074.00	2,148.00
Total Com Area, Bld, Lndscp	1,324.00	4,139.98	3,600.00	3,600.00	4,924.00	7,739.98
Maintenance					0.00	0.00
Janitorial	350.00	700.00			350.00	700.00
Total Maintenance	350.00	700.00			350.00	700.00
Owner Relations					0.00	0.00
Events & Supplies	528.63	528.63			528.63	528.63
Total Owner Relations	528.63	528.63			528.63	528.63
Pool & Spa					0.00	0.00

	Operating		Reserve		TOTAL	
	Feb 2023	Jan - Feb, 2023 (YTD)	Feb 2023	Jan - Feb, 2023 (YTD)	Feb 2023	Jan - Feb, 2023 (YTD)
Permits		495.00			0.00	495.00
Repairs & Replacements				3,234.00	0.00	3,234.00
Service		1,333.37			0.00	1,333.37
Total Pool & Spa		1,828.37		3,234.00	0.00	5,062.37
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	122.10	233.82			122.10	233.82
Monthly Service	1,122.00	2,468.24			1,122.00	2,468.24
Repairs & Supplies		1,191.03			0.00	1,191.03
Water	179.53	334.28			179.53	334.28
Total Expenses	1,423.63	4,227.37			1,423.63	4,227.37
Reimbursement from Units	(1,404.86)	(4,568.79)			(1,404.86)	(4,568.79)
Total Shared Entrance	18.77	(341.42)			18.77	(341.42)
Utilities					0.00	0.00
Electric	420.95	816.37			420.95	816.37
Gas (Pool & Spa)	1,856.57	3,797.09			1,856.57	3,797.09
Telephone/Internet	116.36	232.00			116.36	232.00
Water/Ramada/Pool	492.75	863.56			492.75	863.56
Water/Triangle	26.73	81.65			26.73	81.65
Total Utilities	2,913.36	5,790.67			2,913.36	5,790.67
Total Expenses	5,464.76	13,500.00	3,600.00	6,834.00	9,064.76	20,334.00
NET OPERATING INCOME	(6,462.76)	60,867.00	1,028.00	(1,931.00)	(5,434.76)	58,936.00
OTHER INCOME						
Interest			0.41	0.85	0.41	0.85
Total Other Income	0.00	0.00	0.41	0.85	0.41	0.85
NET OTHER INCOME	0.00	0.00	0.41	0.85	0.41	0.85
NET INCOME	\$ (6,462.76)	\$60,867.00	\$1,028.41	\$ (1,930.15)	\$ (5,434.35)	\$58,936.85

Villa Monterey Recreational Associaton

TRANSACTION REPORT

February 2023

Date	Name	Memo/Description	Amount
Administration			
Accountant			
02/01/2023	Norton Bookkeeping Services		150.00
02/02/2023	Norton Bookkeeping Services		75.00
Total for Accountant			\$225.00
Legal & Professional			
02/07/2023	Mulcahy Law Firm, P.C.		30.00
Total for Legal & Professional			\$30.00
Website			
02/14/2023	VanDusen, Kristin	Kristin Van Dusen Bill Payment	75.00
Total for Website			\$75.00
Total for Administration			\$330.00
Com Area, Bld, Lndscp			
02/20/2023	T&E Tree, LLC	Oak tree pruning	250.00
Total for Com Area, Bld, Lndscp			\$250.00
Repairs and Supplies			
02/08/2023	Guillermo Estrada Navarro		500.00
02/11/2023	Spartan Roofing LLC		3,100.00
Total for Repairs and Supplies			\$3,600.00
Service			
02/28/2023	Grounds Control, LLC		1,074.00
Total for Service			\$1,074.00
Total for Com Area, Bld, Lndscp with sub-accounts			\$4,924.00
Maintenance			
Janitorial			
02/01/2023	Maria M Hovey		350.00

Date	Name	Memo/Description	Amount
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Owner Relations			
Events & Supplies			
02/13/2023	Pamela Phelps	Food - annual meeting	528.63
Total for Events & Supplies			\$528.63
Total for Owner Relations			\$528.63
Shared Entrance			
Expenses			
Electric			
02/15/2023	APS - 3845521000		122.10
Total for Electric			\$122.10
Monthly Service			
02/28/2023	Grounds Control, LLC	2/1/23 - 2/28/23	1,122.00
Total for Monthly Service			\$1,122.00
Water			
02/23/2023	City of Scottsdale-100243		179.53
Total for Water			\$179.53
Total for Expenses			\$1,423.63
Total for Shared Entrance			\$1,423.63
Utilities			
Electric			
02/15/2023	APS - 5834151000		335.31
02/15/2023	APS - 5708801000		42.82
02/15/2023	APS - 7660290000		42.82
Total for Electric			\$420.95
Gas (Pool & Spa)			

Date	Name	Memo/Description	Amount
02/07/2023	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX42958404 INDN:VILLA MONTEREY REC ASS CO ID:XXXXXX85720 CCD	1,856.57
Total for Gas (Pool & Spa)			\$1,856.57
Telephone/Internet			
02/06/2023	Century Link	CENTURYLINK DES:AUTO PAY ID:XXXXXX668533 INDN:VILLA MONTEREY CO ID:9ATP027380 CCD	116.36
Total for Telephone/Internet			\$116.36
Water/Ramada/Pool			
02/23/2023	City of Scottsdale-18001		492.75
Total for Water/Ramada/Pool			\$492.75
Water/Triangle			
02/23/2023	City of Scottsdale-17601		26.73
Total for Water/Triangle			\$26.73
Total for Utilities			\$2,913.36
TOTAL			\$10,469.62