

STATE OF IOWA				
2021				
FINANCIAL REPORT		16209700500000		
FISCAL YEAR ENDED		CITY OF HORNICK		
JUNE 30, 2021 CITY OF HORNICK, IOWA		PO Box 67		
DUE: December 1, 2021		HORNICK IA 51026-0067		
		POPULATION: 255		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	68,054		68,054	62,178
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	68,054		68,054	62,178
Delinquent Property Taxes	0		0	0
TIF Revenues	56,968		56,968	60,000
Other City Taxes	39,177	0	39,177	33,639
Licenses and Permits	110	0	110	400
Use of Money and Property	1,533	0	1,533	1,000
Intergovernmental	147,829	0	147,829	252,922
Charges for Fees and Service	35,709	82,295	118,004	101,000
Special Assessments	0	0	0	0
Miscellaneous	-577	821	244	0
Other Financing Sources, Including Transfers in	12,920	35,000	47,920	82,800
Total Revenues and Other Sources	361,723	118,116	479,839	593,939
Expenditures and Other Financing Uses				
Public Safety	80,739		80,739	72,000
Public Works	39,421		39,421	53,000
Health and Social Services	1,935		1,935	2,500
Culture and Recreation	9,488		9,488	11,150
Community and Economic Development	23,375		23,375	23,400
General Government	80,381		80,381	83,750
Debt Service	12,920		12,920	12,920
Capital Projects	120,754		120,754	121,200
Total Governmental Activities Expenditures	369,013	0	369,013	379,920
Business type activities		74,321	74,321	73,000
Total All Expenditures	369,013	74,321	443,334	452,920
Other Financing Uses, Including Transfers Out	47,920	0	47,920	82,800
Total All Expenditures/and Other Financing Uses	416,933	74,321	491,254	535,720
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-55,210	43,795	-11,415	58,219
Beginning Fund Balance July 1, 2020	431,455	80,814	512,269	268,534
Ending Fund Balance June 30, 2021	376,245	124,609	500,854	326,753
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021		Amount
General Obligation Debt	355,000	Other Long-Term Debt		0
Revenue Debt	319,000	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		625,813