

2019 Fiscal Year Budget

QUAIL SPRINGS RECREATION HOA

Monthly recap 01/01/19 - 12/31/19 Profit and Loss

	JAN 19	FEB 19	MAR 19	APR 19	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
INCOME													
302 Membership Dues Income	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	23,145.00	277,740.00
303 Clubhouse Rental Income	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
306 Pool Key Sales	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
307 Interest Income	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	5.40
309 Late Fee Income	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
310 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,496.55	0.00	0.00	0.00	-1,496.55
312 Advertising Income	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
319 Closing Letters	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00
TOTAL INCOME	23,435.45	23,435.45	23,435.45	23,435.45	23,435.45	23,450.45	23,435.45	23,435.45	21,938.90	23,435.45	23,435.45	23,435.45	279,743.85
EXPENSE													
600 Management													
6002 Management Fees	1,346.27	1,442.48	1,455.88	1,387.78	1,391.46	1,386.10	1,337.13	1,405.95	1,367.56	1,392.00	1,392.00	1,392.00	16,696.61
6004 In-House Administration	536.00	743.00	500.00	518.00	500.00	500.00	549.50	563.00	576.50	525.00	525.00	525.00	6,561.00
600 Total Management	1,882.27	2,185.48	1,955.88	1,905.78	1,891.46	1,886.10	1,886.63	1,968.95	1,944.06	1,917.00	1,917.00	1,917.00	23,257.61
604 Utilities													
6042 Electric	789.91	810.47	563.00	846.50	554.00	837.61	787.19	778.94	807.20	778.00	778.00	778.00	9,108.82
6043 Telephone	185.00	187.00	187.00	187.00	187.00	187.00	187.00	187.00	187.00	187.00	187.00	187.00	2,242.00
6045 Water And Sewer Utility	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	2,280.00
6046 Trash Removal	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	29,400.00
6047 Cable	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	9,828.66	117,943.92
604 Total Utilities	13,443.57	13,466.13	13,218.66	13,502.16	13,209.66	13,493.27	13,442.85	13,434.60	13,462.86	13,433.66	13,433.66	13,433.66	160,974.74
607 Repairs & Maintenance													
608 Landscaping													
6081 Contract Landscaping	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	52,200.00
6082 In-House Landscaping	132.50	60.00	321.25	290.75	60.00	226.25	360.00	105.64	115.00	115.00	115.00	115.00	2,016.39
608 Total Landscaping	4,482.50	4,410.00	4,671.25	4,640.75	4,410.00	4,576.25	4,710.00	4,455.64	4,465.00	4,465.00	4,465.00	4,465.00	54,216.39
609 Clubhouse Improvements													
626 Floor Covering And Paint	0.00	0.00	0.00	100.00	0.00	0.00	119.88	0.00	0.00	0.00	0.00	0.00	219.88
609 Total Clubhouse Improverr	0.00	0.00	0.00	100.00	0.00	0.00	119.88	0.00	0.00	0.00	0.00	0.00	219.88
610 HVAC	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	300.00
611 Swimming Pool													
6112 Swimming Pool Chemical	0.00	0.00	0.00	0.00	50.00	625.00	500.00	750.00	600.00	400.00	0.00	0.00	2,925.00
6113 Swimming Pool Labor	0.00	0.00	0.00	0.00	1,330.13	1,200.00	1,190.00	1,192.50	453.75	700.00	0.00	0.00	6,066.38
6114 Swimming Pool License/C	0.00	0.00	25.00	0.00	150.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00
611 Total Swimming Pool	0.00	0.00	25.00	0.00	1,530.13	1,925.00	1,690.00	1,942.50	1,053.75	1,100.00	0.00	0.00	9,266.38

	JAN 19	FEB 19	MAR 19	APR 19	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
616 Locks & Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.07	0.00	0.00	0.00	0.00	89.07
617 Materials & Supplies	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
618 Plumbing	0.00	0.00	35.00	30.00	30.00	922.32	10.00	241.09	0.00	0.00	0.00	0.00	1,268.41
619 Contract Labor	171.00	171.00	171.00	171.00	171.00	171.00	171.00	171.00	171.00	171.00	171.00	171.00	2,052.00
620 Pest Control	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
621 Fence & Gate Repairs													
6210 Gate Repair	0.00	0.00	0.00	0.00	0.00	500.00	125.00	55.00	0.00	0.00	0.00	0.00	680.00
621 Other Fence & Gate Repai	0.00	36.19	0.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	66.19
621 Total Fence & Gate Repair	0.00	36.19	0.00	0.00	0.00	500.00	125.00	85.00	0.00	0.00	0.00	0.00	746.19
607 Other Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	-10.37	0.00	0.00	0.00	0.00	0.00	0.00	-10.37
607 Total Repairs & Maintenance	4,718.50	4,682.19	5,117.25	5,006.75	6,206.13	8,249.20	6,890.88	7,049.30	5,754.75	5,951.00	4,701.00	4,701.00	69,027.95
669 Taxes / Insurance													
670 Insurance	0.00	0.00	250.00	5,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,650.00
674 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00
669 Total Taxes / Insurance	0.00	0.00	250.00	5,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	6,750.00
671 Legal, Professional Fees													
6710 Legal Counsel	212.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	2,544.00
6711 Lien Filing Fees	0.00	60.00	0.00	0.00	60.00	0.00	0.00	60.00	0.00	0.00	60.00	0.00	240.00
671 Total Legal, Professional Fee	212.00	272.00	212.00	212.00	272.00	212.00	212.00	272.00	212.00	212.00	272.00	212.00	2,784.00
677 Printing & Publication													
6770 Postage	0.00	0.00	181.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	331.00
677 Other Printing & Publication	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	500.00
677 Total Printing & Publication	0.00	0.00	181.00	0.00	250.00	0.00	0.00	0.00	0.00	150.00	250.00	0.00	831.00
690 Other Expenses													
692 Reserve Fund	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
690 Total Other Expenses	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
700 Office / Admin													
7003 Office Supplies	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
700 Total Office / Admin	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
TOTAL EXPENSE	21,551.34	21,900.80	22,229.79	27,321.69	23,124.25	25,135.57	23,727.36	24,019.85	22,668.67	22,958.66	21,868.66	22,658.66	279,165.30
OTHER INCOME													
800 Unallocated Prepays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	35.00
TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	35.00
NET INCOME	1,884.11	1,534.65	1,205.66	-3,886.24	311.20	-1,685.12	-291.91	-549.40	-729.77	476.79	1,566.79	776.79	613.55

	JAN 19	FEB 19	MAR 19	APR 19	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
NET INCOME SUMMARY													
Income	23,435.45	23,435.45	23,435.45	23,435.45	23,435.45	23,450.45	23,435.45	23,435.45	21,938.90	23,435.45	23,435.45	23,435.45	279,743.85
Expense	-21,551.34	-21,900.80	-22,229.79	-27,321.69	-23,124.25	-25,135.57	-23,727.36	-24,019.85	-22,668.67	-22,958.66	-21,868.66	-22,658.66	-279,165.30
Other Income & Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	35.00
NET INCOME	1,884.11	1,534.65	1,205.66	-3,886.24	311.20	-1,685.12	-291.91	-549.40	-729.77	476.79	1,566.79	776.79	613.55

