

Highwoods Plantation

Financial Statements

December 31, 2020

Prepared by: Dorchester Real Estate Services

**Highwoods Plantation HOA
Reconciliation Summary**
First Citizens - Checking, Period Ending 12/31/2020

	<u>Dec 31, 20</u>
Beginning Balance	19,786.50
Cleared Transactions	
Checks and Payments - 6 items	-3,247.85
Deposits and Credits - 3 items	6,875.00
Total Cleared Transactions	<u>3,627.15</u>
Cleared Balance	<u><u>23,413.65</u></u>
Register Balance as of 12/31/2020	23,413.65
New Transactions	
Checks and Payments - 7 items	-3,610.17
Deposits and Credits - 3 items	9,881.25
Total New Transactions	<u>6,271.08</u>
Ending Balance	<u><u>29,684.73</u></u>

Highwoods Plantation HOA Reconciliation Detail

First Citizens - Checking, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						19,786.50
Cleared Transactions						
Checks and Payments - 6 items						
Check	12/01/2020	1055	Dominion Energy	X	-410.65	-410.65
Check	12/03/2020	1057	Yard Barber SC, LLC	X	-1,985.00	-2,395.65
Check	12/03/2020	1059	Dorchester Real Est...	X	-600.00	-2,995.65
Check	12/03/2020	1056	The Lake Doctors	X	-159.00	-3,154.65
Check	12/03/2020	1058	Dorchester County ...	X	-44.20	-3,198.85
Check	12/17/2020	1060	Monster Self Storage	X	-49.00	-3,247.85
Total Checks and Payments					-3,247.85	-3,247.85
Deposits and Credits - 3 items						
Deposit	12/10/2020			X	125.00	125.00
Deposit	12/15/2020			X	1,350.00	1,475.00
Deposit	12/29/2020			X	5,400.00	6,875.00
Total Deposits and Credits					6,875.00	6,875.00
Total Cleared Transactions					3,627.15	3,627.15
Cleared Balance					3,627.15	23,413.65
Register Balance as of 12/31/2020					3,627.15	23,413.65
New Transactions						
Checks and Payments - 7 items						
Check	01/07/2021	1064	Yard Barber SC, LLC		-2,060.00	-2,060.00
Check	01/07/2021	1061	Dorchester Real Est...		-600.00	-2,660.00
Check	01/07/2021	1062	Dominion Energy		-469.05	-3,129.05
Check	01/07/2021	1065	Dorchester County T...		-228.62	-3,357.67
Check	01/07/2021	1063	Dorchester County ...		-44.50	-3,402.17
Check	01/08/2021	1066	The Lake Doctors		-159.00	-3,561.17
Check	01/22/2021	1067	Monster Self Storage		-49.00	-3,610.17
Total Checks and Payments					-3,610.17	-3,610.17
Deposits and Credits - 3 items						
Deposit	01/07/2021				4,350.00	4,350.00
Deposit	01/14/2021				2,831.25	7,181.25
Deposit	01/21/2021				2,700.00	9,881.25
Total Deposits and Credits					9,881.25	9,881.25
Total New Transactions					6,271.08	6,271.08
Ending Balance					9,898.23	29,684.73

Highwoods Plantation HOA
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	14,596.22
First Citizens - Checking	23,413.65
Total Checking/Savings	<u>38,009.87</u>
Accounts Receivable	
Accounts Receivable	-50.68
Total Accounts Receivable	<u>-50.68</u>
Other Current Assets	
Undeposited Funds	2,965.86
Total Other Current Assets	<u>2,965.86</u>
Total Current Assets	<u>40,925.05</u>
TOTAL ASSETS	<u>40,925.05</u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	14,593.32
Retained Earnings	5,247.21
Net Income	21,084.52
Total Equity	<u>40,925.05</u>
TOTAL LIABILITIES & EQUITY	<u>40,925.05</u>

Highwoods Plantation HOA
Profit & Loss
December 2020

	<u>Dec 20</u>
Ordinary Income/Expense	
Income	
Interest Income	1.10
Regime Fees	9,800.00
Total Income	<u>9,801.10</u>
Gross Profit	9,801.10
Expense	
Landscaping	1,985.00
Pond Water Management	159.00
Property Management Fees	600.00
Storage unit	49.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	309.32
1-2100-8476-0672 Entr Sign-Cabl	14.11
1-2100-8476-0742 101 High-Irri	32.97
1-2100-9211-6928 -173 Cable sgn	27.72
1-2100-9261-2240- 124 Highwoods	26.53
Total Electricity	<u>410.65</u>
Water	
17342 -Dor Rd entr sprinkler	24.20
17891 - Delhaig PI Entr	20.00
Total Water	<u>44.20</u>
Total Utilities	454.85
Total Expense	<u>3,247.85</u>
Net Ordinary Income	6,553.25
Other Income/Expense	
Other Income	
Finance Charge Income	40.86
Total Other Income	<u>40.86</u>
Net Other Income	40.86
Net Income	<u><u>6,594.11</u></u>

Highwoods Plantation HOA Profit & Loss Budget Performance

December 2020

	Dec 20	Jan - Dec 20	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
Fee Income	0.00	1,142.82	375.00	304.75%	375.00
Interest Income	1.10	7.55			
Legal Fees / Court cost	0.00	220.00			
Recapture Prior Year Playgrd Ex	0.00	16,476.97			
Regime Fees	9,800.00	46,624.82	46,575.00	100.11%	46,575.00
Returned Check Charges	0.00	25.00			
Total Income	9,801.10	64,497.16	46,950.00	137.37%	46,950.00
Gross Profit	9,801.10	64,497.16	46,950.00	137.37%	46,950.00
Expense					
Backflow Prevention Test	0.00	100.00	100.00	100.0%	100.00
Bad Debt/ Write Off	0.00	0.00	939.00	0.0%	939.00
Bank Service Charges	0.00	10.00			
Capital Improvement	0.00	16,618.48			
Insurance Expense	0.00	1,892.02	2,000.00	94.6%	2,000.00
Interest Expense	0.00	0.00	0.00	0.0%	0.00
Landscaping					
Landscaping- Other	0.00	1,100.00	1,800.00	61.11%	1,800.00
Monthly contract-Landscaping	0.00	0.00	15,999.96	0.0%	15,999.96
Mulch	0.00	0.00	3,100.00	0.0%	3,100.00
Seasonal Color/Flowers	0.00	0.00	2,125.00	0.0%	2,125.00
Tree removal/work	0.00	190.00			
Landscaping - Other	1,985.00	23,820.00			
Total Landscaping	1,985.00	25,110.00	23,024.96	109.06%	23,024.96
Legal Fees	0.00	-70.00	100.00	-70.0%	100.00
Office Supplies					
Printing, Copies, misc. ofc sup	0.00	0.00	250.00	0.0%	250.00
Total Office Supplies	0.00	0.00	250.00	0.0%	250.00
Pond Water Management					
Fountain Service	0.00	559.00	600.00	93.17%	600.00
Pond - Gamefish Stocking	0.00	0.00	500.00	0.0%	500.00
Pond Water Management - Other	159.00	3,076.00	1,800.00	170.89%	1,800.00
Total Pond Water Management	159.00	3,635.00	2,900.00	125.35%	2,900.00
Postage and Delivery	0.00	495.00	700.00	70.71%	700.00
Professional Fees					
Accountant	0.00	300.00	300.00	100.0%	300.00
Total Professional Fees	0.00	300.00	300.00	100.0%	300.00
Property Management Fees	600.00	7,700.00	7,950.00	96.86%	7,950.00
Repairs and Maintenance	0.00	0.00	4,500.00	0.0%	4,500.00
Reserve/Savings Acct Allocation	0.00	-16,616.15			
Signs/ reproduction	0.00	0.00	100.00	0.0%	100.00
Social Events	0.00	0.00	1,700.00	0.0%	1,700.00
Storage unit	49.00	588.00	600.00	98.0%	600.00
Taxes - Property	0.00	225.12	220.00	102.33%	220.00
Utilities					

Highwoods Plantation HOA Profit & Loss Budget Performance

December 2020

	Dec 20	Jan - Dec 20	YTD Budget	% of Budget	Annual Budget
Electricity					
1-2100-8347-8476 162 High-Pump	309.32	2,223.02			
1-2100-8476-0672 Entr Sign-Cabl	14.11	161.48			
1-2100-8476-0742 101 High-Irri	32.97	367.15			
1-2100-9211-6928 -173 Cable sgn	27.72	302.84			
1-2100-9261-2240- 124 Highwoods	26.53	363.00			
Electricity - Other	0.00	0.00	5,000.00	0.0%	5,000.00
Total Electricity	410.65	3,417.49	5,000.00	68.35%	5,000.00
Water					
17342 -Dor Rd entr sprinkler	24.20	561.50			
17891 - Delhaig PI Entr	20.00	240.00			
Water - Other	0.00	0.00	1,200.00	0.0%	1,200.00
Total Water	44.20	801.50	1,200.00	66.79%	1,200.00
Total Utilities	454.85	4,218.99	6,200.00	68.05%	6,200.00
Total Expense	3,247.85	44,206.46	51,583.96	85.7%	51,583.96
Net Ordinary Income	6,553.25	20,290.70	-4,633.96	-437.87%	-4,633.96
Other Income/Expense					
Other Income					
Finance Charge Income	40.86	793.82	0.00	100.0%	0.00
Total Other Income	40.86	793.82	0.00	100.0%	0.00
Net Other Income	40.86	793.82	0.00	100.0%	0.00
Net Income	6,594.11	21,084.52	-4,633.96	-455.0%	-4,633.96