

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of May 31, 2024

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	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Resort Park Association #4	313.01					313.01
<b>TOTAL</b>	<b>\$313.01</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$313.01</b>

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# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of May 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank	
Bank of America/Checking	69,659.81
Reserve Savings	21,721.36
<b>Total Bank</b>	<b>91,381.17</b>
<b>Total Bank Accounts</b>	<b>91,381.17</b>
<b>Other Current Assets</b>	
Certificate of Deposit - BofA	30,612.10
<b>Total Other Current Assets</b>	<b>30,612.10</b>
<b>Total Current Assets</b>	<b>121,993.27</b>
<b>TOTAL ASSETS</b>	<b>\$121,993.27</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Board Designated Funds	52,333.46
Unrestricted Net Assets	21,817.04
Net Income	47,842.77
<b>Total Equity</b>	<b>121,993.27</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$121,993.27</b>

# Villa Monterey Recreational Associaton

## PROFIT AND LOSS YTD COMPARISON

May 2024

	Operating		Reserve		TOTAL	
	May 2024	Jan - May, 2024 (YTD)	May 2024	Jan - May, 2024 (YTD)	May 2024	Jan - May, 2024 (YTD)
<b>INCOME</b>						
Income					0.00	0.00
Assn Dues		85,755.00			0.00	85,755.00
Transfer and Other Fee Income		1,650.00			0.00	1,650.00
<b>Total Income</b>		<b>87,405.00</b>			<b>0.00</b>	<b>87,405.00</b>
Reserve Allocation	(9.00)	(9,373.00)	9.00	9,373.00	0.00	0.00
<b>Total Income</b>	<b>(9.00)</b>	<b>78,032.00</b>	<b>9.00</b>	<b>9,373.00</b>	<b>0.00</b>	<b>87,405.00</b>
<b>GROSS PROFIT</b>	<b>(9.00)</b>	<b>78,032.00</b>	<b>9.00</b>	<b>9,373.00</b>	<b>0.00</b>	<b>87,405.00</b>
<b>EXPENSES</b>						
Administration					0.00	0.00
Accountant	250.00	3,010.00			250.00	3,010.00
Postage		13.60			0.00	13.60
Supplies		87.98			0.00	87.98
Website		150.00			0.00	150.00
<b>Total Administration</b>	<b>250.00</b>	<b>3,261.58</b>			<b>250.00</b>	<b>3,261.58</b>
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies		61.69			0.00	61.69
Service	1,698.00	4,145.00			1,698.00	4,145.00
<b>Total Com Area, Bld, Lndscp</b>	<b>1,698.00</b>	<b>4,206.69</b>			<b>1,698.00</b>	<b>4,206.69</b>
Maintenance					0.00	0.00
Janitorial	350.00	1,750.00			350.00	1,750.00
Supplies & Equipment	128.91	128.91			128.91	128.91
<b>Total Maintenance</b>	<b>478.91</b>	<b>1,878.91</b>			<b>478.91</b>	<b>1,878.91</b>
Owner Relations					0.00	0.00
Events & Supplies	18.30	592.14			18.30	592.14
<b>Total Owner Relations</b>	<b>18.30</b>	<b>592.14</b>			<b>18.30</b>	<b>592.14</b>
Pool & Spa					0.00	0.00

	Operating		Reserve		TOTAL	
	May 2024	Jan - May, 2024 (YTD)	May 2024	Jan - May, 2024 (YTD)	May 2024	Jan - May, 2024 (YTD)
Permits		495.00			0.00	495.00
Repairs & Replacements			2,057.70	8,793.96	2,057.70	8,793.96
Service	1,430.00	3,490.22			1,430.00	3,490.22
Supplies		32.35			0.00	32.35
<b>Total Pool &amp; Spa</b>	<b>1,430.00</b>	<b>4,017.57</b>	<b>2,057.70</b>	<b>8,793.96</b>	<b>3,487.70</b>	<b>12,811.53</b>
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	128.06	603.09			128.06	603.09
Monthly Service	2,347.30	5,945.30			2,347.30	5,945.30
Water	261.21	1,216.13			261.21	1,216.13
<b>Total Expenses</b>	<b>2,736.57</b>	<b>7,764.52</b>			<b>2,736.57</b>	<b>7,764.52</b>
Reimbursement from Units	(1,245.38)	(6,057.77)			(1,245.38)	(6,057.77)
<b>Total Shared Entrance</b>	<b>1,491.19</b>	<b>1,706.75</b>			<b>1,491.19</b>	<b>1,706.75</b>
Utilities					0.00	0.00
Electric	464.98	2,155.83			464.98	2,155.83
Gas (Pool & Spa)	1,444.13	9,781.33			1,444.13	9,781.33
Telephone/Internet	116.27	581.59			116.27	581.59
Water/Ramada/Pool	485.50	2,356.87			485.50	2,356.87
Water/Triangle	44.69	229.85			44.69	229.85
<b>Total Utilities</b>	<b>2,555.57</b>	<b>15,105.47</b>			<b>2,555.57</b>	<b>15,105.47</b>
<b>Total Expenses</b>	<b>7,921.97</b>	<b>30,769.11</b>	<b>2,057.70</b>	<b>8,793.96</b>	<b>9,979.67</b>	<b>39,563.07</b>
<b>NET OPERATING INCOME</b>	<b>(7,930.97)</b>	<b>47,262.89</b>	<b>(2,048.70)</b>	<b>579.04</b>	<b>(9,979.67)</b>	<b>47,841.93</b>
<b>OTHER INCOME</b>						
Interest			0.18	0.84	0.18	0.84
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>0.84</b>	<b>0.18</b>	<b>0.84</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>0.84</b>	<b>0.18</b>	<b>0.84</b>
<b>NET INCOME</b>	<b>\$ (7,930.97)</b>	<b>\$47,262.89</b>	<b>\$ (2,048.52)</b>	<b>\$579.88</b>	<b>\$ (9,979.49)</b>	<b>\$47,842.77</b>

# Villa Monterey Recreational Associaton

## TRANSACTION REPORT

May 2024

Date	Name	Memo/Description	Amount
<b>Administration</b>			
<b>Accountant</b>			
05/01/2024	Norton Bookkeeping Services		250.00
<b>Total for Accountant</b>			<b>\$250.00</b>
<b>Total for Administration</b>			<b>\$250.00</b>
<b>Com Area, Bld, Lndscp</b>			
<b>Service</b>			
05/09/2024	Ersland Touch Landscape		968.00
05/15/2024	Ersland Touch Landscape		730.00
<b>Total for Service</b>			<b>\$1,698.00</b>
<b>Total for Com Area, Bld, Lndscp</b>			<b>\$1,698.00</b>
<b>Maintenance</b>			
<b>Janitorial</b>			
05/30/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
<b>Total for Janitorial</b>			<b>\$350.00</b>
<b>Supplies &amp; Equipment</b>			
05/29/2024	William Marshall	Leaf blower battery/Quickset tools	128.91
<b>Total for Supplies &amp; Equipment</b>			<b>\$128.91</b>
<b>Total for Maintenance</b>			<b>\$478.91</b>
<b>Owner Relations</b>			
<b>Events &amp; Supplies</b>			
05/29/2024	William Marshall	Donuts	18.30
<b>Total for Events &amp; Supplies</b>			<b>\$18.30</b>
<b>Total for Owner Relations</b>			<b>\$18.30</b>
<b>Pool &amp; Spa</b>			
<b>Repairs &amp; Replacements</b>			

Date	Name	Memo/Description	Amount
05/01/2024	Aqua Pool Service & Repair		2,057.70
<b>Total for Repairs &amp; Replacements</b>			<b>\$2,057.70</b>
<b>Service</b>			
05/01/2024	Aqua Pool Service & Repair		715.00
05/09/2024	Aqua Pool Service & Repair		715.00
<b>Total for Service</b>			<b>\$1,430.00</b>
<b>Total for Pool &amp; Spa</b>			<b>\$3,487.70</b>
<b>Shared Entrance</b>			
<b>Expenses</b>			
<b>Electric</b>			
05/16/2024	APS - 3845521000		128.06
<b>Total for Electric</b>			<b>\$128.06</b>
<b>Monthly Service</b>			
05/01/2024	Aqua Pool Service & Repair		142.20
05/09/2024	Ersland Touch Landscape		1,025.00
05/09/2024	Aqua Pool Service & Repair		150.80
05/09/2024	Aqua Pool Service & Repair		4.30
05/09/2024	Ersland Touch Landscape		1,025.00
<b>Total for Monthly Service</b>			<b>\$2,347.30</b>
<b>Water</b>			
05/23/2024	City of Scottsdale-100243		261.21
<b>Total for Water</b>			<b>\$261.21</b>
<b>Total for Expenses</b>			<b>\$2,736.57</b>
<b>Total for Shared Entrance</b>			<b>\$2,736.57</b>
<b>Utilities</b>			
<b>Electric</b>			
05/16/2024	APS - 7660290000		47.46
05/16/2024	APS - 5834151000		370.41
05/16/2024	APS - 5708801000		47.11
<b>Total for Electric</b>			<b>\$464.98</b>

Date	Name	Memo/Description	Amount
<b>Gas (Pool &amp; Spa)</b>			
05/07/2024	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX66822862 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	1,444.13
<b>Total for Gas (Pool &amp; Spa)</b>			<b>\$1,444.13</b>
<b>Telephone/Internet</b>			
05/16/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	116.27
<b>Total for Telephone/Internet</b>			<b>\$116.27</b>
<b>Water/Ramada/Pool</b>			
05/23/2024	City of Scottsdale-18001		485.50
<b>Total for Water/Ramada/Pool</b>			<b>\$485.50</b>
<b>Water/Triangle</b>			
05/23/2024	City of Scottsdale-17601		44.69
<b>Total for Water/Triangle</b>			<b>\$44.69</b>
<b>Total for Utilities</b>			<b>\$2,555.57</b>
<b>TOTAL</b>			<b>\$11,225.05</b>