

MINUTES
Regular Called Meeting – 11:30 A.M.
Tuesday, January 15, 2019
201 N. Main Street; Linden, Texas 75563
Linden Economic Development Corporation [4A]
Linden Economic Development Corporation [4B]

Members Present LEDC 4A: Richard Bowden, Frank Lanier, Kyle Morgan, Carla Roadcap, Larry Wells
Members Present LEDC 4B: Richard Bowden, Frank Lanier, Kyle Morgan, Carla Roadcap, Larry Wells
Members Absent: John Rountree
Staff Present: Gus Gustafson, Christophe Trahan
Guests Present: No Guests

1. **Call to Order**

- President Richard Bowden called the meeting to order at 11:51 A.M.

2. **Discuss/Consider/Action**

- Approval of December 4, 2018 Special Called Meeting Minutes; Motion by Mr. Lanier; 2nd by Mr. Wells; Motion carried
- Approval of NOV & DEC 2018 Financials – LEDC-4A; Motion by Mr. Wells; 2nd by Ms. Roadcap; Motion carried
- Approval of NOV & DEC 2018 Financials – LEDC-4B; Motion by Mr. Morgan; 2nd by Mr. Lanier; Motion carried

3. **Consent Items**

- Local Sales & Use Tax Report – For the Record
- Credit Card & Bank Balances – For the Record
- Loan Updates – For the Record

Staff member Christophe updated the board on the consent items, including the fact that Music City Texas Theater paid the balance due on their loan

4. **Discuss/Consider/Action**

- Board Nominations; Mr. Lanier nominated Dave Stewart, retired CPA from Linden, to fill the vacant seat on the LEDC boards; 2nd by Mr. Morgan and subject to Dave's acceptance; Motion carried; Mr. Lanier reached out to Mr. Stewart via phone during the meeting, receiving confirmation that Mr. Stewart accepted the nomination prior to the end of the meeting.

- **Director's Report:**

- Mr. Gustafson shared with the board that he presented last year's LEDC highlights to City Council the night before. There was praise for the creative use of the billboards on highway 59, including the added support for Music City Texas Theater events, and the resurgence of positive energy. The sale of the THM property was also highlighted.
- Staff is getting bids for the addition of a catwalk on the 59-South billboard, to make it safer for vinyl wrap installations, since there is a planned increase in billboard usage. Also, Staff will compare costs of programmable digital scrolling signs that could be added to the North & South billboards. Full-sized digital billboards are cost prohibitive at this time, and will require future partnership agreements/sponsorships.
- Director Gus informed the board that the Caver, Inc. audits for both corporations were near completion, and confirmed that the board received/completed the Caver questionnaire. Preston Caver will be included on February's meeting agenda for the presentation of the completed audits.
- Project WK - Phase I is complete, with more required to transform the S. Main property into something usable by the community [Phase II].

5. **Executive Session:**

Motion by Mr. Wells to enter into Exec. Session; 2nd by Mr. Morgan; Motion carried @ 12:53

6. **Exit Executive Session-Action/No Action**

- Motion by Ms. Roadcap to exit Exec. Session; 2nd by Mr. Lanier; Motion carried at 1:28 P.M. Motion by Ms. Roadcap for Staff to obtain minimum of two quotes/bids for final clean-up of the entire LEDC South Main property, including removal of all metal, fencing, brush, and debris to make the property presentable - [Project WK – Phase II]; 2nd by Mr. Lanier; Motion carried

7. **Adjourn**

- Motion to adjourn by Mr. Lanier; 2nd by Ms. Roadcap; Motion carried at 1:31 P.M.

Approved:



Date: 2-19-19